

SIHD

INTERIM REPORT

Six Months Ended September 30, 2024



SENSHU IKEDA HOLDINGS, INC.

**THE SENSHU IKEDA
BANK, LTD.**

**SENSHU IKEDA TOKAI TOKYO
SECURITIES CO., LTD.**



Sustained contribution to the regional communities

Management Principle

Strive to become a financial group that “endear ourselves to the regional community by providing services tailored to customers’ needs, while valuing “broad networks of relationships” and “an enterprising spirit.”

Management Policy

1. Create a “most trusted by customers” financial group which respects personal relationships and promotes honest and approachable banking.
2. Create a financial group with a commanding regional presence by researching and predicting trends to provide advanced, high-quality services.
3. Pursue transparent operations and live up to the trust of the shareholders, while maintaining a competitive edge through strong financial standing, high profitability and management efficiency.
4. Promote “coexistence with the region” by utilizing industrial, academic and management networks for business matching.
5. Focus on gaining the trust of the communities through compliance with laws and regulations and corporate activities that are considerate of the environment.
6. Provide a workplace for employees of the financial group which encourages employees to exercise talents and develop skills, with an emphasis on proactive self improvement, thereby contributing to the development of upstanding citizens.

Vision 25

We contribute to build a future society where everyone can be active, by offering absolute solutions to our regional customers and developing our potential ability.

Basic Policy

1. Offer the most suitable solutions exactly from customers’ point of view through the various issues of customers.
2. Create a workplace where employees can be active in diverse fields by meeting customers’ trust.
3. Contribute to realize a sustainable development of the regional communities and reliable and fulfilling life of regional customers through our business activities.

CONTENTS

| | |
|--|---|
| Corporate Information | 2 |
| Board of Directors | 3 |
| Consolidated Financial Information of Senshu Ikeda Holdings (Unaudited) | 4 |
| Non-consolidated Financial Information of The Senshu Ikeda Bank (Unaudited) | 9 |

Corporate Information

Corporate Data (As of the end of September, 2024)

Senshu Ikeda Holdings, Inc.

Establishment: October 1, 2009
 Location: 18-14 Chayamachi, Kita-ku, Osaka-City, Osaka 530-0013, Japan
 Phone: 81-(0)6-4802-0181
 URL: <https://www.senshuikeda-hd.co.jp>
 Share Capital: ¥102.9 billion
 Business Activities: Management and other related operations of banks and affiliates whose shares can be held in accordance with the Banking Act and other related operations, and businesses which bank holding company can operate in accordance with the Banking Act.
 Number of Employees: 187
 Stock Listing: Tokyo Stock Exchange

The Senshu Ikeda Bank, Ltd.

Establishment: September 1, 1951
 Location: 18-14 Chayamachi, Kita-ku, Osaka-City, Osaka 530-0013, Japan
 Phone: 81-(0)6-6375-1005
 URL: <https://www.sihd-bk.jp>
 Share Capital: ¥61.3 billion
 Deposits: ¥5,617.8 billion
 Loans: ¥4,613.7 billion
 Number of Branches: 139
 Number of Employees: 2,002

International Network

Suzhou Representative Office:

399 East Baodai Road,
 Wuzhong District, Suzhou,
 Jiangsu, China

Phone: 86-(0)512-6585-1791
 Facsimile : 86-(0)512-6585-2312

Ho Chi Minh City Representative Office:

7th Floor, Sun Wah Tower,
 115 Nguyen Hue Boulevard,
 District 1, Ho Chi Minh City,
 Vietnam

Phone: 84-(0)28-3821-3295
 Facsimile : 84-(0)28-3821-3298

Senshu Ikeda Tokai Tokyo Securities Co., Ltd.

Establishment: January 30, 2013
 Location: 3-2-1 Toyosaki, Kita-ku, Osaka-City, Osaka 531-0072, Japan
 Phone: 81-(0)6-6485-0031
 URL: <https://www.sittsec.co.jp>
 Share Capital: ¥1.25 billion
 Assets Under Management: ¥274.7 billion
 Number of Branches: 7
 Number of Employees: 120

Board of Directors

Senshu Ikeda Holdings

■ Board of Directors (As of November 30, 2024)

| | | | | | | | |
|--|---------------|--|--------------------|--------------------|--------------------|--|------------------|
| Representative Director and Chairman | Takayuki Ota | Director & Senior Managing Executive Officer | Toshiyuki Wada | Director (Outside) | Atsuko Ogasawara | Audit & Supervisory Board Member (Full-time) | Hiroo Maeno |
| Representative Director, President and CEO | Atsushi Ukawa | Director & Senior Managing Executive Officer | Hirohito Sakaguchi | Director (Outside) | Yoshihiro Nakagawa | Audit & Supervisory Board Member (Full-time) | Hideya Arimoto |
| | | Director & Senior Managing Executive Officer | Osamu Tsukagoshi | Director (Outside) | Keiko Kaneko | Audit & Supervisory Board Member (Outside) | Seiji Morinobu |
| | | | | Director (Outside) | Hidehito Hisakawa | Audit & Supervisory Board Member (Outside) | Kouhei Nakanishi |

■ Executive Officers (As of November 30, 2024)

| | | | | | | | |
|-----------------------------------|---------------|----------------------------|--------------------|-------------------|-----------------|-------------------|-------------------|
| Senior Managing Executive Officer | Yasuki Hosomi | Managing Executive Officer | Takayoshi Fujiwara | Executive Officer | Ryoichi Iimuro | Executive Officer | Kazuo Nagai |
| Senior Managing Executive Officer | Shinji Inoue | Managing Executive Officer | Tsutomu Irie | Executive Officer | Akira Nishikawa | Executive Officer | Yoshinori Narita |
| | | Managing Executive Officer | Kyoko Matsushita | Executive Officer | Kengo Hounoki | Executive Officer | Tetsushi Yonemoto |
| | | Managing Executive Officer | Tomoyuki Shinohara | Executive Officer | Akira Ishikawa | | |

The Senshu Ikeda Bank

■ Board of Directors (As of November 30, 2024)

| | | | | | | | |
|--|---------------|--|--------------------|--|--------------------|--|-------------------|
| Representative Director and Chairman | Takayuki Ota | Director & Senior Managing Executive Officer | Toshiyuki Wada | Non-executive Director (Non-full-time) | Atsuko Ogasawara | Audit & Supervisory Board Member (Full-time) | Osamu Horiuchi |
| Representative Director, President and CEO | Atsushi Ukawa | Director & Senior Managing Executive Officer | Hirohito Sakaguchi | Non-executive Director (Non-full-time) | Yoshihiro Nakagawa | Audit & Supervisory Board Member (Full-time) | Katsumi Hiramatsu |
| | | Director & Senior Managing Executive Officer | Osamu Tsukagoshi | Non-executive Director (Non-full-time) | Keiko Kaneko | Audit & Supervisory Board Member (Outside) | Kazuyuki Tanaka |
| | | Director & Managing Executive Officer | Takayoshi Fujiwara | Non-executive Director (Non-full-time) | Hidehito Hisakawa | Audit & Supervisory Board Member (Outside) | Kenji Fukuda |
| | | Director & Managing Executive Officer | Tsutomu Irie | | | | |

■ Executive Officers (As of November 30, 2024)

| | | | | | | | |
|-----------------------------------|--------------------|----------------------------|-------------------|-------------------|------------------|-------------------|-------------------|
| Senior Managing Executive Officer | Koji Miyata | Managing Executive Officer | Yoshi Yamamoto | Executive Officer | Masayoshi Onishi | Executive Officer | Kazuo Nagai |
| Senior Managing Executive Officer | Akira Harada | Executive Officer | Ryoichi Iimuro | Executive Officer | Tsuyoshi Kotani | Executive Officer | Yoshinori Narita |
| Managing Executive Officer | Kyoko Matsushita | Executive Officer | Masahide Inui | Executive Officer | Kengo Hounoki | Executive Officer | Tetsuo Yamamoto |
| Managing Executive Officer | Shin-ichi Kojima | Executive Officer | Yasuji Kanbayashi | Executive Officer | Yasushi Yamanaka | Executive Officer | Kengo Tanaka |
| Managing Executive Officer | Tomoyuki Shinohara | Executive Officer | Takahiro Doki | Executive Officer | Akira Ishikawa | Executive Officer | Tetsushi Yonemoto |

Senshu Ikeda Tokai Tokyo Securities

■ Board of Directors (As of November 30, 2024)

| | | | |
|--|-----------------|--|-------------------|
| Representative Director and President | Motoshi Inoue | Audit & Supervisory Board Member (Full-time) | Ken-ichi Hanatate |
| Representative Director and Vice President | Nozomu Kudou | Audit & Supervisory Board Member (Outside) | Osamu Horiuchi |
| Senior Managing Director | Muneharu Kurita | Audit & Supervisory Board Member (Outside) | Yasuhiko Ozawa |

■ Executive Officers (As of November 30, 2024)

| | | | |
|----------------------------|-----------------|-------------------|------------------|
| Managing Executive Officer | Toshiyuki Inoue | Executive Officer | Shigeki Kawamura |
| Managing Executive Officer | Masaomi Umezawa | Executive Officer | Shinji Nakatani |

Consolidated Financial Information of Senshu Ikeda Holdings (Unaudited)

Consolidated Interim Balance Sheets (Unaudited)

Senshu Ikeda Holdings, Inc. and Consolidated Subsidiaries
As of 30th September, 2024 and 31st March, 2024

| | Millions of yen | | Thousands of U.S. dollars |
|---|--------------------------|----------------------|---------------------------|
| | As of September 30, 2024 | As of March 31, 2024 | As of September 30, 2024 |
| Assets | | | |
| Cash and due from banks | ¥ 898,240 | ¥ 797,792 | \$ 6,293,281 |
| Call loans and bills bought | 4,380 | 4,338 | 30,687 |
| Monetary claims bought | — | 19 | — |
| Money held in trust | 8,968 | 9,005 | 62,831 |
| Securities | 677,765 | 632,335 | 4,748,581 |
| Loans and bills discounted | 4,582,227 | 4,831,651 | 32,104,161 |
| Foreign exchange assets | 5,634 | 5,900 | 39,473 |
| Other assets | 89,612 | 92,077 | 627,842 |
| Tangible fixed assets | 36,743 | 36,576 | 257,430 |
| Intangible fixed assets | 5,060 | 4,256 | 35,451 |
| Net defined benefit assets | 31,964 | 31,936 | 223,947 |
| Deferred tax assets | 264 | 247 | 1,849 |
| Customers' liabilities for acceptances and guarantees | 7,014 | 6,395 | 49,141 |
| Reserve for possible loan losses | (9,151) | (10,426) | (64,114) |
| Total assets | ¥ 6,338,725 | ¥ 6,442,107 | \$ 44,410,600 |
| Liabilities and net assets | | | |
| Liabilities | | | |
| Deposits | ¥ 5,602,819 | ¥ 5,667,529 | \$ 39,254,669 |
| Borrowed money | 400,743 | 466,470 | 2,807,699 |
| Foreign exchange liabilities | 733 | 681 | 5,135 |
| Borrowed money from trust account | 2,557 | 2,534 | 17,914 |
| Other liabilities | 72,024 | 49,465 | 504,617 |
| Provision for employees' bonuses | 2,022 | 1,716 | 14,166 |
| Provision for directors' bonuses | 35 | 90 | 245 |
| Net defined benefit liability | 149 | 149 | 1,043 |
| Accrued retirement benefits for directors and audit & supervisory board members | 4 | 4 | 28 |
| Reserve for reimbursement of deposits | 98 | 146 | 686 |
| Reserve for contingent losses | 503 | 446 | 3,524 |
| Reserve under special laws | 15 | 15 | 105 |
| Deferred tax liabilities | 1,910 | 1,634 | 13,381 |
| Acceptances and guarantees | 7,014 | 6,395 | 49,141 |
| Total liabilities | 6,090,632 | 6,197,281 | 42,672,402 |
| Net assets | | | |
| Shareholders' equity: | | | |
| Capital stock | 102,999 | 102,999 | 721,635 |
| Capital surplus | 16,898 | 16,899 | 118,391 |
| Retained earnings | 109,714 | 103,014 | 768,682 |
| Treasury stock | (115) | (122) | (805) |
| Total shareholders' equity | 229,496 | 222,791 | 1,607,903 |
| Accumulated other comprehensive income: | | | |
| Net unrealized gain (loss) on available-for-sale securities | 6,095 | 9,099 | 42,703 |
| Net unrealized gain (loss) on deferred hedges | (97) | (35) | (679) |
| Remeasurements of defined benefit plans | 9,588 | 10,289 | 67,175 |
| Total accumulated other comprehensive income | 15,586 | 19,353 | 109,199 |
| Stock subscription rights | 158 | 148 | 1,106 |
| Non-controlling interests | 2,849 | 2,532 | 19,960 |
| Total net assets | 248,092 | 244,825 | 1,738,190 |
| Total liabilities and net assets | ¥ 6,338,725 | ¥ 6,442,107 | \$ 44,410,600 |

(Note 1) The amounts are presented in millions of yen and are rounded down to the nearest million.

(Note 2) U.S. dollar amounts are translated, for convenience only, at the rate of ¥142.73 = \$1.00, as of Sept. 30, 2024

Consolidated Interim Statements of Operations (Unaudited)

Senshu Ikeda Holdings, Inc. and Consolidated Subsidiaries
Six months ended 30th September, 2024 and 2023

| | Millions of yen | | Thousands of U.S. dollars |
|---|-----------------|----------------|---------------------------|
| | 2024 | 2023 | 2024 |
| Income | | | |
| Interest income: | | | |
| Interest on loans and bills discounted | ¥ 20,386 | ¥ 19,974 | \$ 142,829 |
| Interest and dividends on securities | 2,227 | 1,509 | 15,602 |
| Other interest income | 1,257 | 1,343 | 8,806 |
| Trust fees | 5 | 13 | 35 |
| Fees and commissions | 12,474 | 11,426 | 87,395 |
| Other ordinary income | 1,150 | 807 | 8,057 |
| Reversal of provision for possible loan losses | 1,107 | 1,200 | 7,755 |
| Recoveries of written-off claims | 273 | 287 | 1,912 |
| Other income | 7,145 | 6,798 | 50,059 |
| Total income | 46,029 | 43,360 | 322,490 |
| Expenses | | | |
| Interest expenses: | | | |
| Interest on deposits | 901 | 250 | 6,312 |
| Interest on borrowings and rediscounts | 18 | 14 | 126 |
| Other ordinary expenses | 204 | 98 | 1,429 |
| Fees and commissions | 4,435 | 3,645 | 31,072 |
| Other ordinary expenses | 44 | 848 | 308 |
| General and administrative expenses | 22,165 | 22,081 | 155,293 |
| Loss on sales or disposal of fixed assets | 7 | 23 | 49 |
| Loss on impairment of fixed assets | 1 | 16 | 7 |
| Other expenses | 6,490 | 6,996 | 45,470 |
| Total expenses | 34,269 | 33,974 | 240,096 |
| Income before income taxes | 11,759 | 9,385 | 82,386 |
| Income taxes | | | |
| Current | 1,856 | 1,348 | 13,003 |
| Deferred | 1,415 | 1,301 | 9,913 |
| Total income taxes | 3,272 | 2,650 | 22,924 |
| Profit | 8,487 | 6,735 | 59,461 |
| Profit attributable to non-controlling interests | 35 | 54 | 245 |
| Profit attributable to owners of the parent | ¥ 8,452 | ¥ 6,681 | \$ 59,216 |

(Note 1) The amounts are presented in millions of yen and are rounded down to the nearest million.

(Note 2) U.S. dollar amounts are translated, for convenience only, at the rate of ¥142.73 = \$1.00, as of Sept. 30, 2024.

Consolidated Interim Statements of Comprehensive Income (Unaudited)

Senshu Ikeda Holdings, Inc. and Consolidated Subsidiaries
Six months ended 30th September, 2024 and 2023

| | Millions of yen | | Thousands of U.S. dollars |
|---|-----------------|----------------|---------------------------|
| | 2024 | 2023 | 2024 |
| Profit | ¥ 8,487 | ¥ 6,735 | \$ 59,461 |
| Other comprehensive income | | | |
| Net unrealized gain (loss) on available-for-sale securities | (3,004) | 852 | (21,046) |
| Net unrealized gain (loss) on deferred hedges | (61) | (28) | (427) |
| Remeasurements of defined benefit plans | (700) | (500) | (4,904) |
| Total other comprehensive income | (3,767) | 323 | (26,392) |
| Comprehensive income | ¥ 4,719 | ¥ 7,058 | \$ 33,062 |
| Total comprehensive income attributable to: | | | |
| Owners of the parent | 4,684 | 7,004 | 32,817 |
| Non-controlling interests | 35 | 54 | 245 |

(Note 1) The amounts are presented in millions of yen and are rounded down to the nearest million.

(Note 2) U.S. dollar amounts are translated, for convenience only, at the rate of ¥142.73 = \$1.00, as of Sept. 30, 2024

Consolidated Interim Statements of Changes in Net Assets (Unaudited)

Senshu Ikeda Holdings, Inc. and Consolidated Subsidiaries
Six months ended September 30, 2023

| | Millions of Yen | | | | | | | | | | |
|--|-----------------|-----------------|-------------------|----------------|----------------------------|---|---|---|---------------------------|---------------------------|------------------|
| | Capital stock | Capital surplus | Retained earnings | Treasury stock | Total shareholders' equity | Accumulated other comprehensive income | | Remeasurements of defined benefit plans | Stock subscription rights | Non-controlling interests | Total net assets |
| | | | | | | Net unrealized gain (loss) on available-for-sale securities | Net unrealized gain (loss) on deferred hedges | | | | |
| BALANCE, APRIL 1, 2023 | 102,999 | 16,899 | 95,294 | (135) | 215,057 | 5,558 | 45 | 5,754 | 116 | 2,164 | 228,697 |
| Cash dividends | | | (1,401) | | (1,401) | | | | | | (1,401) |
| Profit attributable to owners of the parent | | | 6,681 | | 6,681 | | | | | | 6,681 |
| Acquisition of treasury stock | | | | (0) | (0) | | | | | | (0) |
| Disposal of treasury stock | | (2) | | 13 | 11 | | | | | | 11 |
| Net changes in items other than shareholders' equity | | | | | | 852 | (28) | (500) | 4 | 211 | 539 |
| Total changes during the period | — | (2) | 5,279 | 13 | 5,291 | 852 | (28) | (500) | 4 | 211 | 5,830 |
| BALANCE, SEPTEMBER 30, 2023 | 102,999 | 16,896 | 100,574 | (122) | 220,348 | 6,411 | 17 | 5,253 | 121 | 2,376 | 234,528 |

Six months ended September 30, 2024

| | Millions of Yen | | | | | | | | | | |
|--|-----------------|-----------------|-------------------|----------------|----------------------------|---|---|---|---------------------------|---------------------------|------------------|
| | Capital stock | Capital surplus | Retained earnings | Treasury stock | Total shareholders' equity | Accumulated other comprehensive income | | Remeasurements of defined benefit plans | Stock subscription rights | Non-controlling interests | Total net assets |
| | | | | | | Net unrealized gain (loss) on available-for-sale securities | Net unrealized gain (loss) on deferred hedges | | | | |
| BALANCE, APRIL 1, 2024 | 102,999 | 16,899 | 103,014 | (122) | 222,791 | 9,099 | (35) | 10,289 | 148 | 2,532 | 244,825 |
| Cash dividends | | | (1,752) | | (1,752) | | | | | | (1,752) |
| Profit attributable to owners of the parent | | | 8,452 | | 8,452 | | | | | | 8,452 |
| Acquisition of treasury stock | | | | (0) | (0) | | | | | | (0) |
| Disposal of treasury stock | | (1) | | 7 | 5 | | | | | | 5 |
| Net changes in items other than shareholders' equity | | | | | | (3,004) | (61) | (700) | 10 | 317 | (3,439) |
| Total changes during the period | — | (1) | 6,699 | 6 | 6,705 | (3,004) | (61) | (700) | 10 | 317 | 3,266 |
| BALANCE, SEPTEMBER 30, 2024 | 102,999 | 16,898 | 109,714 | (115) | 229,496 | 6,095 | (97) | 9,588 | 158 | 2,849 | 248,092 |

| | Thousands of U.S. Dollars | | | | | | | | | | |
|--|---------------------------|-----------------|-------------------|----------------|----------------------------|---|---|---|---------------------------|---------------------------|------------------|
| | Capital stock | Capital surplus | Retained earnings | Treasury stock | Total shareholders' equity | Accumulated other comprehensive income | | Remeasurements of defined benefit plans | Stock subscription rights | Non-controlling interests | Total net assets |
| | | | | | | Net unrealized gain (loss) on available-for-sale securities | Net unrealized gain (loss) on deferred hedges | | | | |
| BALANCE, APRIL 1, 2024 | 721,635 | 118,398 | 721,740 | (854) | 1,560,926 | 63,749 | (245) | 72,087 | 1,036 | 17,739 | 1,715,301 |
| Cash dividends | | | (12,274) | | (12,274) | | | | | | (12,274) |
| Profit attributable to owners of the parent | | | 59,216 | | 59,216 | | | | | | 59,216 |
| Acquisition of treasury stock | | | | (0) | (0) | | | | | | (0) |
| Disposal of treasury stock | | (7) | | 49 | 35 | | | | | | 35 |
| Net changes in items other than shareholders' equity | | | | | | (21,046) | (427) | (4,904) | 70 | 2,220 | (24,094) |
| Total changes during the period | — | (7) | 46,934 | 42 | 46,976 | (21,046) | (427) | (4,904) | 70 | 2,220 | 22,882 |
| BALANCE, SEPTEMBER 30, 2024 | 721,635 | 118,391 | 768,682 | (805) | 1,607,903 | 42,703 | (679) | 67,175 | 1,106 | 19,960 | 1,738,190 |

(Note 1) The amounts are presented in millions of yen and are rounded down to the nearest million.

(Note 2) U.S. dollar amounts are translated, for convenience only, at the rate of ¥142.73= \$1.00, as of Sept. 30, 2024.

Consolidated Interim Statements of Cash Flows (Unaudited)

Senshu Ikeda Holdings, Inc. and Consolidated Subsidiaries
Six months ended 30th September, 2024 and 2023

| | Millions of yen | | Thousands of U.S. dollars |
|--|-----------------|-----------|------------------------------|
| | 2024 | 2023 | 2024 |
| Cash flows from operating activities | | | |
| Income before income taxes | ¥ 11,759 | ¥ 9,385 | \$ 82,386 |
| Depreciation | 2,215 | 2,221 | 15,518 |
| Loss on impairment of fixed assets | 1 | 16 | 7 |
| (Earnings) losses from investments under the equity method | (8) | (9) | (56) |
| Increase (decrease) in reserve for possible loan losses | (1,274) | (1,402) | (8,925) |
| Increase (decrease) in accrued bonuses | 305 | 217 | 2,136 |
| Increase (decrease) in provision for directors' bonuses | (55) | (49) | (385) |
| Decrease (increase) in net defined benefit asset | (27) | (15) | (189) |
| Increase (decrease) in net defined benefit liability | (0) | 0 | (0) |
| Increase (decrease) in reserve for reimbursement of deposits | (47) | (24) | (329) |
| Increase (decrease) in reserve for contingent losses | 56 | (12) | 392 |
| Interest income | (23,872) | (22,827) | (167,252) |
| Interest expenses | 1,124 | 362 | 7,875 |
| (Gain) loss on securities | (908) | 57 | (6,361) |
| (Gain) loss on money held in trust | 36 | (15) | 252 |
| (Gain) loss on foreign exchange | 9 | (504) | 63 |
| (Gain) loss on sales or disposal of fixed assets, net | 7 | 19 | 49 |
| Net (increase) decrease in loans and bills discounted | 249,424 | (38,059) | 1,747,523 |
| Net increase (decrease) in deposits | (64,709) | 136,030 | (453,366) |
| Net increase (decrease) in borrowed money (excluding subordinated borrowings) | (65,727) | 63,771 | (460,498) |
| Net (increase) decrease in due from banks (excluding due from the Bank of Japan) | 1,466 | (1,292) | 10,271 |
| Net (increase) decrease in call loans and bills bought and others | (22) | 2,525 | (154) |
| Net increase (decrease) in payables under securities lending transactions | — | 286 | — |
| Net (increase) decrease in foreign exchange (assets) | 266 | (352) | 1,863 |
| Net increase (decrease) in foreign exchange (liabilities) | 51 | 30 | 357 |
| Net increase (decrease) in borrowed money from trust account | 22 | 568 | 154 |
| Interest received | 24,334 | 21,532 | 170,489 |
| Interest paid | (718) | (371) | (5,030) |
| Other | 18,863 | (13,267) | 132,158 |
| Subtotal | 152,571 | 158,822 | 1,068,948 |
| Income taxes refund | (1,894) | (10) | (13,269) |
| Net cash provided by (used in) operating activities | ¥ 150,677 | ¥ 158,811 | \$ 1,055,678 |

(Note 1) The amounts are presented in millions of yen and are rounded down to the nearest million.

(Note 2) U.S. dollar amounts are translated, for convenience only, at the rate of ¥142.73 = \$1.00, as of Sept. 30, 2024.

Consolidated Interim Statements of Cash Flows (Unaudited)

Senshu Ikeda Holdings, Inc. and Consolidated Subsidiaries
Six months ended 30th September, 2024 and 2023

| | Millions of yen | | Thousands of U.S. dollars |
|---|------------------|------------------|---------------------------|
| | 2024 | 2023 | 2024 |
| Cash flows from investing activities | | | |
| Purchases of securities | ¥ (108,199) | ¥ (54,546) | \$ (758,067) |
| Proceeds from sales of securities | 9,392 | 1,444 | 65,802 |
| Proceeds from maturity of securities | 54,492 | 13,799 | 381,783 |
| Purchases of tangible fixed assets | (1,933) | (1,644) | (13,543) |
| Purchases of intangible fixed assets | (1,050) | (435) | (7,356) |
| Net cash provided by (used in) investing activities | (47,298) | (41,382) | (331,380) |
| Cash flows from financing activities | | | |
| Proceeds from stock issuance for non-controlling interests | 282 | 157 | 1,975 |
| Cash dividends paid | (1,752) | (1,401) | (12,274) |
| Purchases of treasury stock | (0) | (0) | (0) |
| Proceeds from disposition of treasury stock | 5 | 11 | 35 |
| Net cash provided by (used in) financing activities | (1,464) | (1,232) | (10,257) |
| Effect of exchange rate changes on cash and cash equivalents | — | 18 | — |
| Net increase (decrease) in cash and cash equivalents | 101,914 | 116,214 | 714,033 |
| Cash and cash equivalents at beginning of period | 788,049 | 815,323 | 5,521,256 |
| Cash and cash equivalents at end of period | ¥ 889,964 | ¥ 931,537 | \$ 6,235,297 |

(Note 1) The amounts are presented in millions of yen and are rounded down to the nearest million.

(Note 2) U.S. dollar amounts are translated, for convenience only, at the rate of ¥142.73 = \$1.00, as of Sept. 30, 2024.

Non-consolidated Financial Information of The Senshu Ikeda Bank (Unaudited)

Non-consolidated Interim Balance Sheets (Unaudited)

The Senshu Ikeda Bank, Ltd.

As of 30th September, 2024 and 31st March, 2024

| | Millions of yen | | Thousands of U.S. dollars |
|---|--------------------------|----------------------|---------------------------|
| | As of September 30, 2024 | As of March 31, 2024 | As of September 30, 2024 |
| Assets | | | |
| Cash and due from banks | ¥ 890,400 | ¥ 789,058 | \$ 6,238,352 |
| Call loans and bills bought | 4,380 | 4,338 | 30,687 |
| Monetary claims bought | — | 19 | — |
| Money held in trust | 8,968 | 9,005 | 62,831 |
| Securities | 670,924 | 630,666 | 4,700,651 |
| Loans and bills discounted | 4,613,753 | 4,858,586 | 32,325,040 |
| Foreign exchange assets | 5,634 | 5,900 | 39,473 |
| Other assets | 37,393 | 41,513 | 261,984 |
| Tangible fixed assets | 32,262 | 32,147 | 226,035 |
| Intangible fixed assets | 3,541 | 3,639 | 24,809 |
| Prepaid pension cost | 18,151 | 17,114 | 127,170 |
| Deferred tax assets | 1,877 | 2,457 | 13,150 |
| Customers' liabilities for acceptances and guarantees | 6,997 | 6,378 | 49,022 |
| Reserve for possible loan losses | (6,958) | (8,201) | (48,749) |
| Total assets | ¥ 6,287,329 | ¥ 6,392,626 | \$ 44,050,507 |
| Liabilities and net assets | | | |
| Liabilities | | | |
| Deposits | ¥ 5,617,824 | ¥ 5,677,502 | \$ 39,359,798 |
| Negotiable certificates of deposit | 14,000 | 22,000 | 98,087 |
| Borrowed money | 392,344 | 458,122 | 2,748,854 |
| Foreign exchange liabilities | 733 | 681 | 5,135 |
| Borrowed money from trust account | 2,557 | 2,534 | 17,914 |
| Other liabilities | 42,451 | 18,241 | 297,421 |
| Provision for employees' bonuses | 1,779 | 1,467 | 12,464 |
| Provision for directors' bonuses | 28 | 69 | 196 |
| Accrued retirement benefits for directors and audit & supervisory board members | 4 | 4 | 28 |
| Reserve for reimbursement of deposits | 98 | 146 | 686 |
| Reserve for contingent losses | 503 | 446 | 3,524 |
| Acceptances and guarantees | 6,997 | 6,378 | 49,022 |
| Total liabilities | 6,079,324 | 6,187,596 | 42,593,175 |
| Net assets | | | |
| Shareholders' equity: | | | |
| Capital stock | 61,385 | 61,385 | 430,077 |
| Capital surplus | 63,315 | 63,315 | 443,599 |
| Retained earnings | 77,462 | 71,426 | 542,717 |
| Total shareholders' equity | 202,164 | 196,127 | 1,416,408 |
| Net unrealized gain (loss) on available-for-sale securities | 5,938 | 8,937 | 41,603 |
| Net unrealized gain (loss) on deferred hedges | (97) | (35) | (679) |
| Total valuation and translation adjustments | 5,840 | 8,901 | 40,916 |
| Total net assets | 208,004 | 205,029 | 1,457,325 |
| Total liabilities and net assets | ¥ 6,287,329 | ¥ 6,392,626 | \$ 44,050,507 |

(Note 1) The amounts are presented in millions of yen and are rounded down to the nearest million.

(Note 2) U.S. dollar amounts are translated, for convenience only, at the rate of ¥142.73 = \$1.00, as of Sept. 30, 2024.

Non-consolidated Interim Statements of Operations (Unaudited)

The Senshu Ikeda Bank, Ltd.

Six months ended 30th September, 2024 and 2023

| | Millions of yen | | Thousands of U.S. dollars |
|--|-----------------|----------------|---------------------------|
| | 2024 | 2023 | 2024 |
| Income | | | |
| Interest income: | | | |
| Interest on loans and bills discounted | ¥ 20,460 | ¥ 20,060 | \$ 143,347 |
| Interest and dividends on securities | 2,648 | 1,986 | 18,552 |
| Other interest income | 1,251 | 1,336 | 8,764 |
| Trust fees | 5 | 13 | 35 |
| Fees and commissions | 9,913 | 8,946 | 69,452 |
| Other ordinary income | 815 | 435 | 5,710 |
| Other income | 2,456 | 1,582 | 17,207 |
| Total income | 37,551 | 34,362 | 263,091 |
| Expenses | | | |
| Interest expenses: | | | |
| Interest on deposits | 902 | 250 | 6,319 |
| Other interest expenses | 206 | 98 | 1,443 |
| Fees and commissions | 5,661 | 5,245 | 39,662 |
| Other ordinary expenses | 142 | 848 | 994 |
| General and administrative expenses | 19,222 | 19,525 | 134,673 |
| Other expenses | 844 | 1,125 | 5,913 |
| Total expenses | 26,980 | 27,093 | 189,028 |
| Income before income taxes | 10,571 | 7,269 | 74,062 |
| Income taxes | | | |
| Current | 1,341 | 494 | 9,395 |
| Deferred | 1,423 | 1,352 | 9,969 |
| Total income taxes | 2,764 | 1,846 | 19,365 |
| Net income | ¥ 7,806 | ¥ 5,423 | \$ 54,690 |

(Note 1) The amounts are presented in millions of yen and are rounded down to the nearest million.

(Note 2) U.S. dollar amounts are translated, for convenience only, at the rate of ¥142.73 = \$1.00, as of Sept. 30, 2024.



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