

SIHD

INTERIM REPORT

Six Months Ended September 30, 2023



SENSHU IKEDA HOLDINGS, INC.

**THE SENSHU IKEDA
BANK, LTD.**

**SENSHU IKEDA TOKAI TOKYO
SECURITIES CO., LTD.**



Sustained contribution to the regional communities

Management Principle

Strive to become a financial group that “endear ourselves to the regional community by providing services tailored to customers’ needs, while valuing “broad networks of relationships” and “an enterprising spirit.”

Management Policy

1. Create a “most trusted by customers” financial group which respects personal relationships and promotes honest and approachable banking.
2. Create a financial group with a commanding regional presence by researching and predicting trends to provide advanced, high-quality services.
3. Pursue transparent operations and live up to the trust of the shareholders, while maintaining a competitive edge through strong financial standing, high profitability and management efficiency.
4. Promote “coexistence with the region” by utilizing industrial, academic and management networks for business matching.
5. Focus on gaining the trust of the communities through compliance with laws and regulations and corporate activities that are considerate of the environment.
6. Provide a workplace for employees of the financial group which encourages employees to exercise talents and develop skills, with an emphasis on proactive self improvement, thereby contributing to the development of upstanding citizens.

Vision 25

We contribute to build a future society where everyone can be active, by offering absolute solutions to our regional customers and developing our potential ability.

Basic Policy

1. Offer the most suitable solutions exactly from customers’ point of view through the various issues of customers.
2. Create a workplace where employees can be active in diverse fields by meeting customers’ trust.
3. Contribute to realize a sustainable development of the regional communities and reliable and fulfilling life of regional customers through our business activities.

CONTENTS

Corporate Information	2
Board of Directors	3
Consolidated Financial Information of Senshu Ikeda Holdings (Unaudited)	4
Non-consolidated Financial Information of The Senshu Ikeda Bank (Unaudited)	9

Corporate Information

Corporate Data (As of the end of September, 2023)

Senshu Ikeda Holdings, Inc.

Establishment: October 1, 2009
 Location: 18-14 Chayamachi, Kita-ku, Osaka-City, Osaka 530-0013, Japan
 Phone: 81-(0)6-4802-0181
 URL: <https://www.senshuikeda-hd.co.jp>
 Share Capital: ¥102.9 billion
 Business Activities: Management and other related operations of banks and affiliates whose shares can be held in accordance with the Banking Act and other related operations, and businesses which bank holding company can operate in accordance with the Banking Act.
 Number of Employees: 150
 Stock Listing: Tokyo Stock Exchange

The Senshu Ikeda Bank, Ltd.

Establishment: September 1, 1951
 Location: 18-14 Chayamachi, Kita-ku, Osaka-City, Osaka 530-0013, Japan
 Phone: 81-(0)6-6375-1005
 URL: <https://www.sihd-bk.jp>
 Share Capital: ¥61.3 billion
 Deposits: ¥5,726.2 billion
 Loans: ¥4,801.8 billion
 Number of Branches: 139
 Number of Employees: 2,085

International Network

Suzhou Representative Office:

399 East Baodai Road,
Wuzhong District, Suzhou,
Jiangsu, China

Phone: 86-(0)512-6585-1791
Facsimile : 86-(0)512-6585-2312

Ho Chi Minh City Representative Office:

7th Floor, Sun Wah Tower,
115 Nguyen Hue Boulevard,
District 1, Ho Chi Minh City,
Vietnam

Phone: 84-(0)28-3821-3295
Facsimile : 84-(0)28-3821-3298

Senshu Ikeda Tokai Tokyo Securities Co., Ltd.

Establishment: January 30, 2013
 Location: 3-2-1 Toyosaki, Kita-ku, Osaka-City, Osaka 531-0072, Japan
 Phone: 81-(0)6-6485-0031
 URL: <https://www.sittsec.co.jp>
 Share Capital: ¥1.25 billion
 Assets Under Management: ¥221.1 billion
 Number of Branches: 7
 Number of Employees: 121

Board of Directors

Senshu Ikeda Holdings

Board of Directors (As of November 30, 2023)

Representative Director and Chairman	Takayuki Ota	Director & Senior Managing Executive Officer	Toshiyuki Wada	Director (Outside)	Takao Koyama	Audit & Supervisory Board Member (Full-time)	Hiroo Maeno
Representative Director, President and CEO	Atsushi Ukawa	Director & Senior Managing Executive Officer	Hirohito Sakaguchi	Director (Outside)	Atsuko Ogasawara	Audit & Supervisory Board Member (Outside)	Seiji Morinobu
		Director & Senior Managing Executive Officer	Osamu Tsukagoshi	Director (Outside)	Yoshihiro Nakagawa	Audit & Supervisory Board Member (Outside)	Kouhei Nakanishi
		Director (Outside)	Minoru Furukawa	Audit & Supervisory Board Member (Full-time)	Satoshi Kitagawa		

Executive Officers (As of November 30, 2023)

Senior Managing Executive Officer	Yasuki Hosomi	Managing Executive Officer	Takayoshi Fujiwara	Executive Officer	Atsushi Otsuka	Executive Officer	Kazuo Nagai
Senior Managing Executive Officer	Shinji Inoue	Managing Executive Officer	Tsutomu Irie	Executive Officer	Ryoichi Iimuro	Executive Officer	Yoshinori Narita
		Managing Executive Officer	Kyoko Matsushita	Executive Officer	Kengo Hounoki		
		Managing Executive Officer	Tomoyuki Shinohara	Executive Officer	Akira Ishikawa		

The Senshu Ikeda Bank

Board of Directors (As of November 30, 2023)

Representative Director and Chairman	Takayuki Ota	Director & Senior Managing Executive Officer	Toshiyuki Wada	Non-executive Director (Non-full-time)	Minoru Furukawa	Audit & Supervisory Board Member (Full-time)	Katsumi Hiramatsu
Representative Director, President and CEO	Atsushi Ukawa	Director & Senior Managing Executive Officer	Hirohito Sakaguchi	Non-executive Director (Non-full-time)	Takao Koyama	Audit & Supervisory Board Member (Outside)	Ken-ichi Yoshimoto
		Director & Senior Managing Executive Officer	Osamu Tsukagoshi	Non-executive Director (Non-full-time)	Atsuko Ogasawara	Audit & Supervisory Board Member (Outside)	Kazuyuki Tanaka
		Director & Managing Executive Officer	Takayoshi Fujiwara	Non-executive Director (Non-full-time)	Yoshihiro Nakagawa		
		Director & Managing Executive Officer	Tsutomu Irie	Audit & Supervisory Board Member (Full-time)	Osamu Horiuchi		

Executive Officers (As of November 30, 2023)

Senior Managing Executive Officer	Koji Miyata	Executive Officer	Atsushi Otsuka	Executive Officer	Takahiro Doki	Executive Officer	Akira Ishikawa
Senior Managing Executive Officer	Akira Harada	Executive Officer	Hiromu Koujiya	Executive Officer	Masayoshi Onishi	Executive Officer	Kazuo Nagai
Managing Executive Officer	Kyoko Matsushita	Executive Officer	Yoshi Yamamoto	Executive Officer	Tsuyoshi Kotani	Executive Officer	Yoshinori Narita
Managing Executive Officer	Shin-ichi Kojima	Executive Officer	Ryoichi Iimuro	Executive Officer	Akira Nishikawa	Executive Officer	Tetsuo Yamamoto
Managing Executive Officer	Tomoyuki Shinohara	Executive Officer	Masahide Inui	Executive Officer	Kengo Hounoki		
		Executive Officer	Yasuji Kanbayashi	Executive Officer	Yasushi Yamanaka		

Senshu Ikeda Tokai Tokyo Securities

Board of Directors (As of November 30, 2023)

Representative Director and President	Motoshi Inoue	Audit & Supervisory Board Member (Full-time)	Ken-ichi Hanadate
Representative Director and Vice President	Nozomu Kudou	Audit & Supervisory Board Member (Outside)	Osamu Horiuchi
Senior Managing Director	Muneharu Kurita	Audit & Supervisory Board Member (Outside)	Yasuhiko Ozawa

Executive Officers (As of November 30, 2023)

Managing Executive Officer	Toshiyuki Inoue	Executive Officer	Shigeki Kawamura
Managing Executive Officer	Masaomi Umezawa	Executive Officer	Shinji Nakatani

Consolidated Financial Information of Senshu Ikeda Holdings (Unaudited)

Consolidated Interim Balance Sheets (Unaudited)

Senshu Ikeda Holdings, Inc. and Consolidated Subsidiaries
As of 30th September, 2023 and 31st March, 2023

	Millions of yen		Thousands of U.S. dollars
	As of September 30, 2023	As of March 31, 2023	As of September 30, 2023
Assets			
Cash and due from banks	¥ 939,156	¥ 821,649	\$ 6,278,620
Call loans and bills bought	5,157	7,692	34,476
Monetary claims bought	9	-	60
Money held in trust	15,023	15,010	100,434
Securities	522,325	486,984	3,491,944
Loans and bills discounted	4,775,252	4,737,192	31,924,401
Foreign exchange assets	6,209	5,856	41,509
Other assets	90,614	82,017	605,789
Tangible fixed assets	35,890	35,857	239,938
Intangible fixed assets	3,627	3,837	24,247
Net defined benefit assets	23,944	23,928	160,074
Deferred tax assets	2,502	4,044	16,726
Customers' liabilities for acceptances and guarantees	6,283	6,317	42,004
Reserve for possible loan losses	(9,898)	(11,301)	(66,171)
Total assets	¥ 6,416,099	¥ 6,219,089	\$ 42,894,096
Liabilities and net assets			
Liabilities			
Deposits	¥ 5,715,281	¥ 5,579,250	\$ 38,208,858
Payables under securities lending transactions	4,658	4,371	31,140
Borrowed money	402,671	338,899	2,692,010
Foreign exchange liabilities	344	314	2,299
Borrowed money from trust account	2,229	1,660	14,901
Other liabilities	46,614	55,962	311,632
Provision for employees' bonuses	1,941	1,724	12,976
Provision for directors' bonuses	35	85	233
Net defined benefit liability	144	144	962
Accrued retirement benefits for directors and audit & supervisory board members	4	4	26
Reserve for reimbursement of deposits	185	209	1,236
Reserve for contingent losses	1,141	1,154	7,628
Reserve under special laws	10	13	66
Deferred tax liabilities	22	276	147
Acceptances and guarantees	6,283	6,317	42,004
Total liabilities	6,181,571	5,990,391	41,326,186
Net assets			
Shareholders' equity:			
Capital stock	102,999	102,999	688,588
Capital surplus	16,896	16,899	112,956
Retained earnings	100,574	95,294	672,375
Treasury stock	(122)	(135)	(815)
Total shareholders' equity	220,348	215,057	1,473,111
Accumulated other comprehensive income:			
Net unrealized gain (loss) on available-for-sale securities	6,411	5,558	42,860
Net unrealized gain (loss) on deferred hedges	17	45	113
Remeasurements of defined benefit plans	5,253	5,754	35,118
Total accumulated other comprehensive income	11,682	11,358	78,098
Stock subscription rights	121	116	808
Non-controlling interests	2,376	2,164	15,884
Total net assets	234,528	228,697	1,567,910
Total liabilities and net assets	¥ 6,416,099	¥ 6,219,089	\$ 42,894,096

(Note 1) The amounts are presented in millions of yen and are rounded down to the nearest million.

(Note 2) U.S. dollar amounts are translated, for convenience only, at the rate of ¥149.58 = \$1.00, as of Sept. 30, 2023

(Note 3) In accordance with the change in accounting policy, some of the figures for the previous consolidated fiscal year do not match those already disclosed.

Consolidated Interim Statements of Operations (Unaudited)

Senshu Ikeda Holdings, Inc. and Consolidated Subsidiaries
Six months ended 30th September, 2023 and 2022

	Millions of yen		Thousands of U.S. dollars
	2023	2022	2023
Income			
Interest income:			
Interest on loans and bills discounted	¥ 19,974	¥ 19,630	\$ 133,533
Interest and dividends on securities	1,509	3,263	10,088
Other interest income	1,343	1,030	8,978
Trust fees	13	14	86
Fees and commissions	11,426	11,007	76,387
Other ordinary income	807	1,515	5,395
Reversal of provision for possible loan losses	1,200	2,020	8,022
Recoveries of written-off claims	287	324	1,918
Gain on sales or disposal of fixed assets	—	1	—
Other income	6,798	5,706	45,447
Total income	43,360	44,513	289,878
Expenses			
Interest expenses:			
Interest on deposits	250	364	1,671
Interest on borrowings and rediscounts	14	20	93
Other ordinary expenses	98	684	655
Fees and commissions	3,645	4,153	24,368
Other ordinary expenses	848	2,397	5,669
General and administrative expenses	22,081	22,301	147,620
Loss on sales or disposal of fixed assets	23	46	153
Loss on impairment of fixed assets	16	93	106
Other expenses	6,996	5,535	46,770
Total expenses	33,974	35,597	227,129
Income before income taxes	9,385	8,916	62,742
Income taxes			
Current	1,348	1,046	9,011
Deferred	1,301	707	8,697
Total income taxes	2,650	1,753	17,716
Profit	6,735	7,162	45,026
Profit attributable to non-controlling interests	54	(114)	361
Profit attributable to owners of the parent	¥ 6,681	¥ 7,276	\$ 44,665

(Note 1) The amounts are presented in millions of yen and are rounded down to the nearest million.

(Note 2) U.S. dollar amounts are translated, for convenience only, at the rate of ¥149.58 = \$1.00, as of Sept. 30, 2023.

(Note 3) In accordance with the change in accounting policy, some of the figures for the previous consolidated second quarter (interim period) do not match those already disclosed.

Consolidated Interim Statements of Comprehensive Income (Unaudited)

Senshu Ikeda Holdings, Inc. and Consolidated Subsidiaries
Six months ended 30th September, 2023 and 2022

	Millions of yen		Thousands of U.S. dollars
	2023	2022	2023
Profit	¥ 6,735	¥ 7,162	\$ 45,026
Other comprehensive income			
Net unrealized gain (loss) on available-for-sale securities	852	(6,232)	5,695
Net unrealized gain (loss) on deferred hedges	(28)	93	(187)
Remeasurements of defined benefit plans	(500)	(474)	(3,342)
Total other comprehensive income	323	(6,613)	2,159
Comprehensive income	¥ 7,058	¥ 548	\$ 47,185
Total comprehensive income attributable to:			
Owners of the parent	7,004	663	46,824
Non-controlling interests	54	(114)	361

(Note 1) The amounts are presented in millions of yen and are rounded down to the nearest million.

(Note 2) U.S. dollar amounts are translated, for convenience only, at the rate of ¥149.58 = \$1.00, as of Sept. 30, 2023

Consolidated Interim Statements of Changes in Net Assets (Unaudited)

Senshu Ikeda Holdings, Inc. and Consolidated Subsidiaries
Six months ended September 30, 2022

	Millions of Yen										
	Capital stock	Capital surplus	Retained earnings	Treasury stock	Total shareholders' equity	Accumulated other comprehensive income			Stock subscription rights	Non-controlling interests	Total net assets
						Net unrealized gain (loss) on available-for-sale securities	Net unrealized gain (loss) on deferred hedges	Remeasurements of defined benefit plans			
BALANCE, APRIL 1, 2022	102,999	42,108	89,320	(145)	234,283	7,607	(24)	6,468	86	2,438	250,860
Purchase of shares of consolidated subsidiaries		5			5						5
Cash dividends			(2,126)		(2,126)						(2,126)
Profit attributable to owners of the parent			7,276		7,276						7,276
Acquisition of treasury stock				(25,215)	(25,215)						(25,215)
Disposal of treasury stock		(0)		10	9						9
Retirement of treasury stock		(25,215)		25,215	-						-
Net changes in items other than shareholders' equity						(6,232)	93	(474)	4	(143)	(6,752)
Total changes during the period	-	(25,210)	5,150	10	(20,050)	(6,232)	93	(474)	4	(143)	(26,802)
BALANCE, SEPTEMBER 30, 2022	102,999	16,898	94,470	(135)	214,232	1,375	68	5,993	91	2,295	224,057

Six months ended September 30, 2023

	Millions of Yen										
	Capital stock	Capital surplus	Retained earnings	Treasury stock	Total shareholders' equity	Accumulated other comprehensive income			Stock subscription rights	Non-controlling interests	Total net assets
						Net unrealized gain (loss) on available-for-sale securities	Net unrealized gain (loss) on deferred hedges	Remeasurements of defined benefit plans			
BALANCE, APRIL 1, 2023	102,999	16,899	95,294	(135)	215,057	5,558	45	5,754	116	2,164	228,697
Cash dividends			(1,401)		(1,401)						(1,401)
Profit attributable to owners of the parent			6,681		6,681						6,681
Acquisition of treasury stock				(0)	(0)						(0)
Disposal of treasury stock		(2)		13	11						11
Net changes in items other than shareholders' equity						852	(28)	(500)	4	211	539
Total changes during the period	-	(2)	5,279	13	5,291	852	(28)	(500)	4	211	5,830
BALANCE, SEPTEMBER 30, 2023	102,999	16,896	100,574	(122)	220,348	6,411	17	5,253	121	2,376	234,528

	Thousands of U.S. Dollars										
	Capital stock	Capital surplus	Retained earnings	Treasury stock	Total shareholders' equity	Accumulated other comprehensive income			Stock subscription rights	Non-controlling interests	Total net assets
						Net unrealized gain (loss) on available-for-sale securities	Net unrealized gain (loss) on deferred hedges	Remeasurements of defined benefit plans			
BALANCE, APRIL 1, 2023	688,588	112,976	637,077	(902)	1,437,739	37,157	300	38,467	775	14,467	1,528,927
Cash dividends			(9,366)		(9,366)						(9,366)
Profit attributable to owners of the parent			44,665		44,665						44,665
Acquisition of treasury stock				(0)	(0)						(0)
Disposal of treasury stock		(13)		86	73						73
Net changes in items other than shareholders' equity						5,695	(187)	(3,342)	26	1,410	3,603
Total changes during the period	-	(13)	35,292	86	35,372	5,695	(187)	(3,342)	26	1,410	38,975
BALANCE, SEPTEMBER 30, 2023	688,588	112,956	672,375	(815)	1,473,111	42,860	113	35,118	808	15,884	1,567,910

(Note 1) The amounts are presented in millions of yen and are rounded down to the nearest million.

(Note 2) U.S. dollar amounts are translated, for convenience only, at the rate of ¥149.58 = \$1.00, as of Sept. 30, 2023.

Consolidated Interim Statements of Cash Flows (Unaudited)

Senshu Ikeda Holdings, Inc. and Consolidated Subsidiaries
Six months ended 30th September, 2023 and 2022

	Millions of yen		Thousands of U.S. dollars
	2023	2022	2023
Cash flows from operating activities			
Income before income taxes	¥ 9,385	¥ 8,916	\$ 62,742
Depreciation	2,221	2,437	14,848
Loss on impairment of fixed assets	16	93	106
(Earnings) losses from investments under the equity method	(9)	(11)	(60)
Increase (decrease) in reserve for possible loan losses	(1,402)	(2,087)	(9,372)
Increase (decrease) in accrued bonuses	217	(552)	1,450
Increase (decrease) in provision for directors' bonuses	(49)	(55)	(327)
Decrease (increase) in net defined benefit asset	(15)	(160)	(100)
Increase (decrease) in net defined benefit liability	0	(5)	0
Increase (decrease) in reserve for reimbursement of deposits	(24)	(66)	(160)
Increase (decrease) in reserve for point services	–	(30)	–
Increase (decrease) in reserve for contingent losses	(12)	(16)	(80)
Interest income	(22,827)	(23,923)	(152,607)
Interest expenses	362	1,068	2,420
(Gain) loss on securities	57	1,973	381
(Gain) loss on money held in trust	(15)	(71)	(100)
(Gain) loss on foreign exchange	(504)	(13,828)	(3,369)
(Gain) loss on sales or disposal of fixed assets, net	19	42	127
Net (increase) decrease in loans and bills discounted	(38,059)	(49,029)	(254,439)
Net increase (decrease) in deposits	136,030	57,489	909,413
Net increase (decrease) in borrowed money (excluding subordinated borrowings)	63,771	(867,849)	426,333
Net (increase) decrease in due from banks (excluding due from the Bank of Japan)	(1,292)	(13)	(8,637)
Net (increase) decrease in call loans and bills bought and others	2,525	68	16,880
Net increase (decrease) in payables under securities lending transactions	286	(43,777)	1,912
Net (increase) decrease in foreign exchange (assets)	(352)	815	(2,353)
Net increase (decrease) in foreign exchange (liabilities)	30	44	200
Net increase (decrease) in borrowed money from trust account	568	630	3,797
Interest received	21,532	24,812	143,949
Interest paid	(371)	(1,124)	(2,480)
Other	(13,267)	2,156	(88,695)
Subtotal	158,822	(902,054)	1,061,786
Income taxes refund	(10)	(1,040)	(66)
Net cash provided by (used in) operating activities	¥ 158,811	¥ (903,095)	\$ 1,061,712

(Note 1) The amounts are presented in millions of yen and are rounded down to the nearest million.

(Note 2) U.S. dollar amounts are translated, for convenience only, at the rate of ¥149.58 = \$1.00, as of Sept. 30, 2023.

Consolidated Interim Statements of Cash Flows (Unaudited)

Senshu Ikeda Holdings, Inc. and Consolidated Subsidiaries
Six months ended 30th September, 2023 and 2022

	Millions of yen		Thousands of U.S. dollars
	2023	2022	2023
Cash flows from investing activities			
Purchases of securities	¥ (54,546)	¥ (91,043)	\$ (364,661)
Proceeds from sales of securities	1,444	64,365	9,653
Proceeds from maturity of securities	13,799	50,120	92,251
Decrease in money held in trust	–	9,500	–
Purchases of tangible fixed assets	(1,644)	(1,920)	(10,990)
Purchases of intangible fixed assets	(435)	(515)	(2,908)
Proceeds from sales of tangible fixed assets	–	1	–
Net cash provided by (used in) investing activities	(41,382)	30,507	(276,654)
Cash flows from financing activities			
Proceeds from stock issuance for non-controlling interests	157	–	1,049
Cash dividends paid	(1,401)	(2,126)	(9,366)
Cash dividends paid for non-controlling shareholders	–	(18)	–
Purchases of treasury stock	(0)	(25,215)	(0)
Proceeds from disposition of treasury stock	11	9	73
Net cash provided by (used in) financing activities	(1,232)	(27,351)	(8,236)
Effect of exchange rate changes on cash and cash equivalents	18	19	120
Net increase (decrease) in cash and cash equivalents	116,214	(899,919)	776,935
Cash and cash equivalents at beginning of period	815,323	1,712,443	5,450,748
Cash and cash equivalents at end of period	¥ 931,537	¥ 812,524	\$ 6,227,684

(Note 1) The amounts are presented in millions of yen and are rounded down to the nearest million.

(Note 2) U.S. dollar amounts are translated, for convenience only, at the rate of ¥149.58 = \$1.00, as of Sept. 30, 2023.

Non-consolidated Financial Information of The Senshu Ikeda Bank (Unaudited)

Non-consolidated Interim Balance Sheets (Unaudited)

The Senshu Ikeda Bank, Ltd.

As of 30th September, 2023 and 31st March, 2023

	Millions of yen		Thousands of U.S. dollars
	As of September 30, 2023	As of March 31, 2023	As of September 30, 2023
Assets			
Cash and due from banks	¥ 931,832	¥ 815,791	\$ 6,229,656
Call loans and bills bought	5,157	7,692	34,476
Monetary claims bought	9	–	60
Money held in trust	15,023	15,010	100,434
Securities	525,527	492,408	3,513,350
Loans and bills discounted	4,801,822	4,786,346	32,102,032
Foreign exchange assets	6,209	5,856	41,509
Other assets	41,313	35,446	276,193
Tangible fixed assets	31,458	31,425	210,308
Intangible fixed assets	3,535	3,742	23,632
Prepaid pension cost	16,376	15,639	109,479
Deferred tax assets	4,137	5,919	27,657
Customers' liabilities for acceptances and guarantees	6,265	6,299	41,883
Reserve for possible loan losses	(7,665)	(9,029)	(51,243)
Total assets	¥ 6,381,005	¥ 6,212,550	\$ 42,659,479
Liabilities and net assets			
Liabilities			
Deposits	¥ 5,726,225	¥ 5,615,913	\$ 38,282,022
Negotiable certificates of deposit	27,000	2,000	180,505
Payables under securities lending transactions	4,658	4,371	31,140
Borrowed money	394,100	329,655	2,634,710
Foreign exchange liabilities	344	314	2,299
Borrowed money from trust account	2,229	1,660	14,901
Other liabilities	16,130	28,106	107,835
Provision for employees' bonuses	1,716	1,511	11,472
Provision for directors' bonuses	29	67	193
Accrued retirement benefits for directors and audit & supervisory board members	4	4	26
Reserve for reimbursement of deposits	185	209	1,236
Reserve for contingent losses	1,141	1,154	7,628
Acceptances and guarantees	6,265	6,299	41,883
Total liabilities	6,180,033	5,991,271	41,315,904
Net assets			
Shareholders' equity:			
Capital stock	61,385	61,385	410,382
Capital surplus	63,315	88,862	423,285
Retained earnings	69,978	66,008	467,829
Total shareholders' equity	194,680	216,256	1,301,510
Net unrealized gain (loss) on available-for-sale securities	6,274	4,976	41,944
Net unrealized gain (loss) on deferred hedges	17	45	113
Total valuation and translation adjustments	6,291	5,022	42,057
Total net assets	200,971	221,278	1,343,568
Total liabilities and net assets	¥ 6,381,005	¥ 6,212,550	\$ 42,659,479

(Note 1) The amounts are presented in millions of yen and are rounded down to the nearest million.

(Note 2) U.S. dollar amounts are translated, for convenience only, at the rate of ¥149.58 = \$1.00, as of Sept. 30, 2023.

Non-consolidated Interim Statements of Operations (Unaudited)

The Senshu Ikeda Bank, Ltd.
Six months ended 30th September, 2023 and 2022

	Millions of yen		Thousands of U.S. dollars
	2023	2022	2023
Income			
Interest income:			
Interest on loans and bills discounted	¥ 20,060	¥ 19,707	\$ 134,108
Interest and dividends on securities	1,986	3,555	13,277
Other interest income	1,336	1,024	8,931
Trust fees	13	14	86
Fees and commissions	8,946	8,900	59,807
Other ordinary income	435	1,082	2,908
Other income	1,582	2,626	10,576
Total income	34,362	36,910	229,723
Expenses			
Interest expenses:			
Interest on deposits	250	364	1,671
Other interest expenses	98	689	655
Fees and commissions	5,245	4,935	35,064
Other ordinary expenses	848	2,397	5,669
General and administrative expenses	19,525	19,794	130,532
Other expenses	1,125	888	7,521
Total expenses	27,093	29,070	181,127
Income before income taxes	7,269	7,839	48,596
Income taxes			
Current	494	518	3,302
Deferred	1,352	687	9,038
Total income taxes	1,846	1,205	12,341
Net income	¥ 5,423	¥ 6,633	\$ 36,254

(Note 1) The amounts are presented in millions of yen and are rounded down to the nearest million.

(Note 2) U.S. dollar amounts are translated, for convenience only, at the rate of ¥149.58 = \$1.00, as of Sept. 30, 2023.



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