

SIHD

INTERIM
REPORT
2021



S I H D

Six Months Ended
September 30, 2021



S I H D

SENSHU IKEDA HOLDINGS, INC.

**THE SENSHU IKEDA
BANK, LTD.**

**SENSHU IKEDA TOKAI TOKYO
SECURITIES CO., LTD.**



Sustained contribution to the regional communities

Management Principle

Strive to become a financial group that “endear ourselves to the regional community by providing services tailored to customers’ needs, while valuing “broad networks of relationships” and “an enterprising spirit.”

Management Policy

1. Create a “most trusted by customers” financial group which respects personal relationships and promotes honest and approachable banking.
2. Create a financial group with a commanding regional presence by researching and predicting trends to provide advanced, high-quality services.
3. Pursue transparent operations and live up to the trust of the shareholders, while maintaining a competitive edge through strong financial standing, high profitability and management efficiency.
4. Promote “coexistence with the region” by utilizing industrial, academic and management networks for business matching.
5. Focus on gaining the trust of the communities through compliance with laws and regulations and corporate activities that are considerate of the environment.
6. Provide a workplace for employees of the financial group which encourages employees to exercise talents and develop skills, with an emphasis on proactive self improvement, thereby contributing to the development of upstanding citizens.

Vision 25

We contribute to build a future society where everyone can be active, by offering absolute solutions to our regional customers and developing our potential ability.

Basic Policy

1. Offer the most suitable solutions exactly from customers’ point of view through the various issues of customers.
2. Create a workplace where employees can be active in diverse fields by meeting customers’ trust.
3. Contribute to realize a sustainable development of the regional communities and reliable and fulfilling life of regional customers through our business activities.

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Corporate Information

Corporate Data (As of the end of September, 2021)

Senshu Ikeda Holdings, Inc.

Establishment: October 1, 2009
 Location: 18-14 Chayamachi, Kita-ku, Osaka-City, Osaka 530-0013, Japan
 Phone: 81-(0)6-4802-0181
 URL: <https://www.senshuikeda-hd.co.jp>
 Share Capital: ¥102.9 billion
 Business Activities: Management and other related operations of banks and affiliates whose shares can be held in accordance with the Banking Act and other related operations, and businesses which bank holding company can operate in accordance with the Banking Act.
 Number of Employees: 115
 Stock Listing: Tokyo Stock Exchange

The Senshu Ikeda Bank, Ltd.

Establishment: September 1, 1951
 Location: 18-14 Chayamachi, Kita-ku, Osaka-City, Osaka 530-0013, Japan
 Phone: 81-(0)6-6375-1005
 URL: <https://www.sihd-bk.jp>
 Share Capital: ¥61.3 billion
 Deposits: ¥5.5662 trillion
 Loans: ¥4.4400 trillion
 Number of Branches: 139
 Number of Employees: 2,321

International Network

Suzhou Representative Office:

399 East Baodai Road,
Wuzhong District, Suzhou,
Jiangsu, China

Phone: 86-(0)512-6585-1791
Facsimile : 86-(0)512-6585-2312

Ho Chi Minh City Representative Office:

7th Floor, Sun Wah Tower,
115 Nguyen Hue Boulevard,
District 1, Ho Chi Minh City,
Vietnam

Phone: 84-(0)28-3821-3295
Facsimile : 84-(0)28-3821-3298

Senshu Ikeda Tokai Tokyo Securities Co., Ltd.

Establishment: January 30, 2013
 Location: 18-14 Chayamachi, Kita-ku, Osaka-City, Osaka 530-0013, Japan*
 Phone: 81-(0)6-6485-0031
 URL: <https://www.sittsec.co.jp>
 Share Capital: ¥1.25 billion
 Assets Under Management: ¥142.3 billion
 Number of Branches: 7
 Number of Employees: 133

*Relocated to 3-2-1 Toyosaki, Kita-ku, Osaka-City, Osaka 531-0072, Japan on 1st October 2021.

Board of Directors

Senshu Ikeda Holdings

■ Board of Directors (As of June 23, 2021)

Representative Director and Chairman	Takayuki Ota	Director & Senior Managing Executive Officer	Yasuki Hosomi	Director (Outside)	Takao Koyama	Audit & Supervisory Board Member (Full-time)	Hiroo Maeno
Representative Director, President and CEO	Atsushi Ukawa	Director	Shinji Inoue	Director (Outside)	Tomokazu Yamazawa	Audit & Supervisory Board Member (Outside)	Seiji Morinobu
		Director & Senior Managing Executive Officer	Toshiyuki Wada	Director (Outside)	Atsuko Ogasawara	Audit & Supervisory Board Member (Outside)	Kouhei Nakanishi
		Director (Outside)	Minoru Furukawa	Audit & Supervisory Board Member (Full-time)	Satoshi Kitagawa		

■ Executive Officers (As of June 23, 2021)

Senior Managing Executive Officer	Akira Harada	Managing Executive Officer	Osamu Tsukagoshi	Executive Officer	Katsumi Hiramatsu	Executive Officer	Tomoyuki Shinohara
Managing Executive Officer	Tsutomu Irie	Executive Officer	Keisuke Misaki	Executive Officer	Atsushi Otsuka		

The Senshu Ikeda Bank

■ Board of Directors (As of June 23, 2021)

Representative Director and Chairman	Takayuki Ota	Director & Senior Managing Executive Officer	Shinji Inoue	Non-executive Director (Non-full-time)	Minoru Furukawa	Audit & Supervisory Board Member (Full-time)	Osamu Horiuchi
Representative Director, President and CEO	Atsushi Ukawa	Director & Senior Managing Executive Officer	Toshiyuki Wada	Non-executive Director (Non-full-time)	Takao Koyama	Audit & Supervisory Board Member (Outside)	Ken-ichi Yoshimoto
		Director & Managing Executive Officer	Hiromasa Hirai	Non-executive Director (Non-full-time)	Tomokazu Yamazawa	Audit & Supervisory Board Member (Outside)	Kenji Fukuda
		Director & Managing Executive Officer	Hirohito Sakaguchi	Non-executive Director (Non-full-time)	Atsuko Ogasawara		
		Director & Managing Executive Officer	Osamu Tsukagoshi	Audit & Supervisory Board Member (Full-time)	Masahiro Saito		

■ Executive Officers (As of June 23, 2021)

Senior Managing Executive Officer	Koji Miyata	Executive Officer	Kyoko Matsushita	Executive Officer	Shin-ichi Kojima	Executive Officer	Ryoichi Iimuro
Managing Executive Officer	Tsutomu Irie	Executive Officer	Keisuke Misaki	Executive Officer	Akira Sasaki	Executive Officer	Masahide Inui
Managing Executive Officer	Susumu Yamagata	Executive Officer	Atsushi Otsuka	Executive Officer	Hiroshi Sudo	Executive Officer	Yasuji Kanbayashi
Managing Executive Officer	Takayoshi Fujiwara	Executive Officer	Hiromu Koujiya	Executive Officer	Yoshi Yamamoto	Executive Officer	Takahiro Doki

Senshu Ikeda Tokai Tokyo Securities

■ Board of Directors (As of June 23, 2021)

Representative Director and President	Motoshi Inoue	Audit & Supervisory Board Member (Full-time)	Mamoru Kudo
Representative Director and Vice President	Hironobu Furusawa	Audit & Supervisory Board Member (Outside)	Jun Matsumura
Senior Managing Director	Muneharu Kurita	Audit & Supervisory Board Member (Outside)	Katsuo Saitou

■ Executive Officers (As of June 23, 2021)

Executive Officer	Toshiyuki Inoue	Executive Officer	Masaomi Umezawa
Executive Officer	Shigeki Kawamura		

Consolidated Financial Information of Senshu Ikeda Holdings (Unaudited)

Consolidated Interim Balance Sheets (Unaudited)

Senshu Ikeda Holdings, Inc. and Consolidated Subsidiaries
As of 30th September, 2021 and 31st March, 2021

	Millions of yen		Thousands of U.S. dollars
	As of September 30, 2021	As of March 31, 2021	As of September 30, 2021
Assets			
Cash and due from banks	¥ 1,981,982	¥ 1,671,441	\$ 17,708,917
Call loans and bills bought	8,629	9,414	77,099
Monetary claims bought	89	79	795
Money held in trust	24,504	20,001	218,942
Securities	617,664	564,580	5,518,799
Loans and bills discounted	4,418,175	4,291,531	39,476,188
Foreign exchange assets	5,659	5,061	50,562
Other assets	73,074	83,958	652,912
Tangible fixed assets	36,545	37,122	326,527
Intangible fixed assets	4,291	4,632	38,339
Net defined benefit assets	23,649	23,462	211,302
Deferred tax assets	1,735	2,751	15,502
Customers' liabilities for acceptances and guarantees	7,638	7,407	68,245
Reserve for possible loan losses	(16,658)	(15,899)	(148,838)
Total assets	¥ 7,186,983	¥ 6,705,548	\$ 64,215,359
Liabilities and net assets			
Liabilities			
Deposits	¥ 5,553,247	¥ 5,408,845	\$ 49,618,003
Negotiable certificates of deposit	39,950	–	356,951
Call money and bills sold	230,000	–	2,055,039
Payables under securities lending transactions	15,154	10,323	135,400
Borrowed money	1,026,613	973,225	9,172,739
Foreign exchange liabilities	316	487	2,823
Borrowed money from trust account	45	–	402
Other liabilities	58,305	54,420	520,952
Provision for employees' bonuses	1,995	1,655	17,825
Net defined benefit liability	142	136	1,268
Accrued retirement benefits for directors and audit & supervisory board members	4	4	35
Reserve for reimbursement of deposits	333	392	2,975
Reserve for point services	44	175	393
Reserve for contingent losses	1,158	1,171	10,346
Reserve under special laws	10	8	89
Deferred tax liabilities	257	250	2,296
Acceptances and guarantees	7,638	7,407	68,245
Total liabilities	6,935,218	6,458,505	61,965,850
Net assets			
Shareholders' equity:			
Capital stock	102,999	102,999	920,291
Capital surplus	42,108	42,107	376,233
Retained earnings	84,803	81,087	757,710
Treasury stock	(145)	(163)	(1,295)
Total shareholders' equity	229,765	226,030	2,052,939
Accumulated other comprehensive income:			
Net unrealized gain (loss) on available-for-sale securities	12,261	10,744	109,551
Net unrealized gain (loss) on deferred hedges	(110)	(133)	(982)
Remeasurements of defined benefit plans	7,314	7,889	65,350
Total accumulated other comprehensive income	19,465	18,500	173,918
Stock subscription rights	66	76	589
Non-controlling interests	2,466	2,434	22,033
Total net assets	251,764	247,042	2,249,499
Total liabilities and net assets	¥ 7,186,983	¥ 6,705,548	\$ 64,215,359

(Note 1) The amounts are presented in millions of yen and are rounded down to the nearest million.

(Note 2) U.S. dollar amounts are translated, for convenience only, at the rate of ¥111.92 = \$1.00, as of Sept. 30, 2021.

(Note 3) The amounts are presented in thousands of dollars and are rounded to the nearest thousands.

Consolidated Interim Statements of Operations (Unaudited)

Senshu Ikeda Holdings, Inc. and Consolidated Subsidiaries
Six months ended 30th September, 2021 and 2020

	Millions of yen		Thousands of U.S. dollars
	2021	2020	2021
Income			
Interest income:			
Interest on loans and bills discounted	¥ 19,951	¥ 19,611	\$ 178,261
Interest and dividends on securities	1,455	1,389	13,000
Other interest income	760	258	6,790
Trust fees	1	—	8
Fees and commissions	10,535	10,133	94,129
Other operating income	1,096	1,385	9,792
Recoveries of written-off claims	374	245	3,341
Gain on sales or disposal of fixed assets	6	27	53
Other income	6,810	6,837	60,847
Total income	40,991	39,889	366,252
Expenses			
Interest expenses:			
Interest on deposits	474	557	4,235
Interest on borrowings and rediscounts	20	73	178
Other interest expenses	18	73	160
Fees and commissions	3,538	3,460	31,611
Other operating expenses	7	20	62
General and administrative expenses	22,553	22,583	201,510
Loss on sales or disposal of fixed assets	39	22	348
Loss on impairment of fixed assets	3	3	26
Other expenses	7,440	7,673	66,476
Total expenses	34,096	34,468	304,646
Income before income taxes	6,895	5,421	61,606
Income taxes			
Current	924	221	8,255
Deferred	483	734	4,315
Total income taxes	1,407	956	12,571
Profit	5,488	4,465	49,035
Profit attributable to non-controlling interests	31	14	276
Profit attributable to owners of the parent	¥ 5,456	¥ 4,450	\$ 48,749

(Note 1) The amounts are presented in millions of yen and are rounded down to the nearest million.

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Consolidated Interim Statements of Comprehensive Income (Unaudited)

Senshu Ikeda Holdings, Inc. and Consolidated Subsidiaries
Six months ended 30th September, 2021 and 2020

	Millions of yen		Thousands of U.S. dollars
	2021	2020	2021
Profit	¥ 5,488	¥ 4,465	\$ 49,035
Other comprehensive income			
Net unrealized gain (loss) on available-for-sale securities	1,517	2,874	13,554
Net unrealized gain (loss) on deferred hedges	22	(4)	196
Remeasurements of defined benefit plans	(575)	(132)	(5,137)
Total other comprehensive income	965	2,737	8,622
Comprehensive income	¥ 6,453	¥ 7,202	\$ 57,657
Total comprehensive income attributable to:			
Owners of the parent	6,421	7,188	57,371
Non-controlling interests	31	14	276

(Note 1) The amounts are presented in millions of yen and are rounded down to the nearest million.

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Consolidated Interim Statements of Changes in Net Assets (Unaudited)

Senshu Ikeda Holdings, Inc. and Consolidated Subsidiaries
Six months ended September 30, 2020

	Millions of Yen										
	Capital stock	Capital surplus	Retained earnings	Treasury stock	Total shareholder's equity	Accumulated other comprehensive income					Total net assets
						Net unrealized gain (loss) on available-for-sale securities	Net unrealized gain (loss) on deferred hedges	Remeasurements of defined benefit plans	Stock subscription rights	Non-controlling interests	
BALANCE, APRIL 1, 2020	102,999	42,105	78,839	(94)	223,850	5,752	(170)	638	79	2,223	232,373
Purchase of shares of consolidated subsidiaries		2			2						2
Cash dividends			(1,427)		(1,427)						(1,427)
Profit attributable to owners of the parent			4,450		4,450						4,450
Acquisition of treasury stock				(0)	(0)						(0)
Disposal of treasury stock		(3)		25	21						21
Net changes in items other than shareholder's equity						2,875	(4)	(132)	(14)	13	2,737
Total changes during the period	–	(0)	3,022	25	3,047	2,875	(4)	(132)	(14)	13	5,784
BALANCE, SEPTEMBER 30, 2020	102,999	42,104	81,862	(68)	226,897	8,627	(174)	506	64	2,236	238,157

Six months ended September 30, 2021

	Millions of Yen										
	Capital stock	Capital surplus	Retained earnings	Treasury stock	Total shareholder's equity	Accumulated other comprehensive income					Total net assets
						Net unrealized gain (loss) on available-for-sale securities	Net unrealized gain (loss) on deferred hedges	Remeasurements of defined benefit plans	Stock subscription rights	Non-controlling interests	
BALANCE, APRIL 1, 2021	102,999	42,107	81,087	(163)	226,030	10,744	(133)	7,889	76	2,434	247,042
Cumulative effect of change in accounting policy			(315)		(315)						(0)
Balance at the beginning of current period which reflects the change in accounting policy	102,999	42,107	80,772	(163)	225,715	10,744	(133)	7,889	76	2,434	246,727
Cash dividends			(1,425)		(1,425)						(1,425)
Profit attributable to owners of the parent			5,456		5,456						5,456
Acquisition of treasury stock				(0)	(0)						(0)
Disposal of treasury stock		1		18	19						19
Net changes in items other than shareholder's equity						1,517	22	(575)	(10)	31	986
Total changes during the period	–	1	4,031	18	4,050	1,517	22	(575)	(10)	31	5,037
BALANCE, SEPTEMBER 30, 2021	102,999	42,108	84,803	(145)	229,765	12,261	(110)	7,314	66	2,466	251,764

	Thousands of U.S. Dollars										
	Capital stock	Capital surplus	Retained earnings	Treasury stock	Total shareholder's equity	Accumulated other comprehensive income					Total net assets
						Net unrealized gain (loss) on available-for-sale securities	Net unrealized gain (loss) on deferred hedges	Remeasurements of defined benefit plans	Stock subscription rights	Non-controlling interests	
BALANCE, APRIL 1, 2021	920,291	376,224	724,508	(1,456)	2,019,567	95,997	(1,188)	70,487	679	21,747	2,207,308
Cumulative effect of change in accounting policy			(2,814)		(2,814)						(2,814)
Balance at the beginning of current period which reflects the change in accounting policy	920,291	376,224	721,694	(1,456)	2,016,753	95,997	(1,188)	70,487	679	21,747	2,204,494
Cash dividends			(12,732)		(12,732)						(12,732)
Profit attributable to owners of the parent			48,749		48,749						48,749
Acquisition of treasury stock				(0)	(0)						(0)
Disposal of treasury stock		8		160	169						169
Net changes in items other than shareholders' equity						13,554	196	(5,137)	(89)	276	8,809
Total changes during the period	–	8	36,016	160	36,186	13,554	196	(5,137)	(89)	276	45,005
BALANCE, SEPTEMBER 30, 2021	920,291	376,233	757,710	(1,295)	2,052,939	109,551	(982)	65,350	589	22,033	2,249,499

(Note 1) The amounts are presented in millions of yen and are rounded down to the nearest million.

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Consolidated Interim Statements of Cash Flows (Unaudited)

Senshu Ikeda Holdings, Inc. and Consolidated Subsidiaries
Six months ended 30th September, 2021 and 2020

	Millions of yen		Thousands of U.S. dollars
	2021	2020	2021
Cash flows from operating activities			
Income before income taxes	¥ 6,895	¥ 5,421	\$ 61,606
Depreciation	2,356	2,722	21,050
Loss on impairment of fixed assets	3	3	26
Amortization of goodwill	13	13	116
(Earnings) losses from investments under the equity method	2	14	17
Increase (decrease) in reserve for possible loan losses	758	344	6,772
Increase (decrease) in accrued bonuses	339	219	3,028
Decrease (increase) in net defined benefit asset	(187)	(71)	(1,670)
Increase (decrease) in net defined benefit liability	(5)	(3)	(44)
Increase (decrease) in reserve for reimbursement of deposits	(58)	(64)	(518)
Increase (decrease) in reserve for point services	(13)	(29)	(116)
Increase (decrease) in reserve for contingent losses	(13)	44	(116)
Interest income	(22,167)	(21,258)	(198,061)
Interest expenses	513	704	4,583
(Gain) loss on securities	(310)	(695)	(2,769)
(Gain) loss on money held in trust	(8)	97	(71)
(Gain) loss on foreign exchange	(104)	1	(929)
(Gain) loss on sales or disposal of fixed assets, net	6	(14)	53
Net (increase) decrease in loans and bills discounted	(126,644)	(181,850)	(1,131,558)
Net increase (decrease) in deposits	144,402	295,198	1,290,225
Net increase (decrease) in negotiable certificates of deposit	39,950	–	356,951
Net increase (decrease) in borrowed money (excluding subordinated borrowings)	53,388	152,894	477,019
Net (increase) decrease in due from banks (excluding due from the Bank of Japan)	977	(2,049)	8,729
Net (increase) decrease in trading account securities	–	13	–
Net (increase) decrease in call loans and bills bought and others	775	(3,939)	6,924
Net (increase) decrease in call money and bills sold and others	230,000	–	2,055,039
Net increase (decrease) in payables under securities lending transactions	4,830	–	43,155
Net (increase) decrease in foreign exchange (assets)	(598)	54	(5,343)
Net increase (decrease) in foreign exchange (liabilities)	(171)	(45)	(1,527)
Net increase (decrease) in borrowed money from trust account	45	–	402
Interest received	22,248	21,601	198,784
Interest paid	(550)	(880)	(4,914)
Other	3,148	3,582	28,127
Subtotal	359,823	272,029	3,215,001
Income taxes refund	380	656	3,395
Net cash provided by (used in) operating activities	¥ 360,203	¥ 272,685	\$ 3,218,397

(Note 1) The amounts are presented in millions of yen and are rounded down to the nearest million.

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(Note 3) The amounts are presented in thousands of dollars and are rounded to the nearest thousands.

Consolidated Interim Statements of Cash Flows (Unaudited)

Senshu Ikeda Holdings, Inc. and Consolidated Subsidiaries
Six months ended 30th September, 2021 and 2020

	Millions of yen		Thousands of U.S. dollars
	2021	2020	2021
Cash flows from investing activities			
Purchases of securities	¥ (108,381)	¥ (72,749)	\$ (968,379)
Proceeds from sales of securities	14,744	13,774	131,736
Proceeds from maturity of securities	52,312	58,492	467,405
Increase in money held in trust	(4,500)	–	(40,207)
Purchases of tangible fixed assets	(1,061)	(977)	(9,479)
Purchases of intangible fixed assets	(437)	(383)	(3,904)
Proceeds from sales of tangible fixed assets	41	27	366
Net cash provided by (used in) investing activities	(47,282)	(1,815)	(422,462)
Cash flows from financing activities			
Proceeds from stock issuance to non-controlling shareholders	–	210	–
Cash dividends paid	(1,425)	(1,427)	(12,732)
Cash dividends paid to non-controlling shareholders	–	(7)	–
Payment for non-controlling shareholders	–	(200)	–
Purchases of treasury stock	(0)	(0)	(0)
Proceeds from disposition of treasury stock	19	21	169
Net cash provided by (used in) financing activities	(1,406)	(1,403)	(12,562)
Effect of exchange rate changes on cash and cash equivalents	3	2	26
Net increase (decrease) in cash and cash equivalents	311,518	269,468	2,783,398
Cash and cash equivalents at beginning of period	1,660,156	801,973	14,833,416
Cash and cash equivalents at end of period	¥ 1,971,674	¥ 1,071,442	\$ 17,616,815

(Note 1) The amounts are presented in millions of yen and are rounded down to the nearest million.

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(Note 3) The amounts are presented in thousands of dollars and are rounded to the nearest thousands.

Non-consolidated Financial Information of The Senshu Ikeda Bank (Unaudited)

Non-consolidated Interim Balance Sheets (Unaudited)

The Senshu Ikeda Bank, Ltd.

As of 30th September, 2021 and 31st March, 2021

	Millions of yen		Thousands of U.S. dollars
	As of September 30, 2021	As of March 31, 2021	As of September 30, 2021
Assets			
Cash and due from banks	¥ 1,975,201	¥ 1,665,017	\$ 17,648,329
Call loans and bills bought	8,629	9,414	77,099
Monetary claims bought	89	79	795
Money held in trust	24,504	20,001	218,942
Securities	624,516	571,287	5,580,021
Loans and bills discounted	4,440,011	4,311,595	39,671,291
Foreign exchange assets	5,659	5,061	50,562
Other assets	31,836	43,056	284,453
Tangible fixed assets	31,764	32,108	283,809
Intangible fixed assets	4,187	4,573	37,410
Prepaid pension cost	13,112	12,097	117,155
Deferred tax assets	4,089	5,286	36,535
Customers' liabilities for acceptances and guarantees	7,619	7,388	68,075
Reserve for possible loan losses	(13,906)	(12,825)	(124,249)
Total assets	¥ 7,157,316	¥ 6,674,143	\$ 63,950,285
Liabilities and net assets			
Liabilities			
Deposits	¥ 5,566,247	¥ 5,420,391	\$ 49,734,158
Negotiable certificates of deposit	68,950	29,300	616,065
Call money and bills sold	230,000	—	2,055,039
Payables under securities lending transactions	15,154	10,323	135,400
Borrowed money	1,016,806	962,961	9,085,114
Foreign exchange liabilities	316	487	2,823
Borrowed money from trust account	45	—	402
Other liabilities	28,705	24,718	256,477
Provision for employees' bonuses	1,774	1,458	15,850
Accrued retirement benefits for directors and audit & supervisory board members	4	4	35
Reserve for reimbursement of deposits	333	392	2,975
Reserve for point services	44	57	393
Reserve for contingent losses	1,158	1,171	10,346
Acceptances and guarantees	7,619	7,388	68,075
Total liabilities	6,937,160	6,458,655	61,983,202
Net assets			
Shareholders' equity:			
Capital stock	61,385	61,385	548,472
Capital surplus	88,862	88,862	793,977
Retained earnings	58,312	55,164	521,015
Total shareholders' equity	208,560	205,413	1,863,473
Net unrealized gain (loss) on available-for-sale securities	11,705	10,208	104,583
Net unrealized gain (loss) on deferred hedges	(110)	(133)	(982)
Total valuation and translation adjustments	11,595	10,075	103,600
Total net assets	220,155	215,488	1,967,074
Total liabilities and net assets	¥ 7,157,316	¥ 6,674,143	\$ 63,950,285

(Note 1) The amounts are presented in millions of yen and are rounded down to the nearest million.

(Note 2) U.S. dollar amounts are translated, for convenience only, at the rate of ¥111.92 = \$1.00, as of Sept. 30, 2021.

(Note 3) The amounts are presented in thousands of dollars and are rounded to the nearest thousands.

Non-consolidated Interim Statements of Operations (Unaudited)

The Senshu Ikeda Bank, Ltd.

Six months ended 30th September, 2021 and 2020

	Millions of yen		Thousands of U.S. dollars
	2021	2020	2021
Income			
Interest income:			
Interest on loans and bills discounted	¥ 19,996	¥ 19,650	\$ 178,663
Interest and dividends on securities	2,256	2,380	20,157
Other interest income	755	247	6,745
Trust fees	1	-	8
Fees and commissions	8,389	8,027	74,955
Other operating income	319	644	2,850
Other income	740	847	6,611
Total income	32,459	31,799	290,019
Expenses			
Interest expenses:			
Interest on deposits	474	557	4,235
Other interest expenses	21	129	187
Fees and commissions	4,497	4,426	40,180
Other operating expenses	7	100	62
General and administrative expenses	20,014	20,090	178,824
Other expenses	1,871	1,484	16,717
Total expenses	26,887	26,789	240,234
Income before income taxes	5,571	5,009	49,776
Income taxes			
Current	368	(371)	3,288
Deferred	371	807	3,314
Total income taxes	739	435	6,602
Net income	¥ 4,831	¥ 4,574	\$ 43,164

(Note 1) The amounts are presented in millions of yen and are rounded down to the nearest million.

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(Note 3) The amounts are presented in thousands of dollars and are rounded to the nearest thousands.



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