

SIHD

INTERIM
REPORT
2020



Six Months Ended
September 30, 2020



SENSHU IKEDA HOLDINGS, INC.

**THE SENSHU IKEDA
BANK, LTD.**

**SENSHU IKEDA TOKAI TOKYO
SECURITIES CO., LTD.**



Sustained contribution to the regional communities

Management Principle

Strive to become a financial group that “endear ourselves to the regional community by providing services tailored to customers’ needs, while valuing “broad networks of relationships” and “an enterprising spirit.”

Management Policy

1. Create a “most trusted by customers” financial group which respects personal relationships and promotes honest and approachable banking.
2. Create a financial group with a commanding regional presence by researching and predicting trends to provide advanced, high-quality services.
3. Pursue transparent operations and live up to the trust of the shareholders, while maintaining a competitive edge through strong financial standing, high profitability and management efficiency.
4. Promote “coexistence with the region” by utilizing industrial, academic and management networks for business matching.
5. Focus on gaining the trust of the communities through compliance with laws and regulations and corporate activities that are considerate of the environment.
6. Provide a workplace for employees of the financial group which encourages employees to exercise talents and develop skills, with an emphasis on proactive self improvement, thereby contributing to the development of upstanding citizens.

Vision 25

We contribute to build a future society where everyone can be active, by offering absolute solutions to our regional customers and developing our potential ability.

Basic Policy

1. Offer the most suitable solutions exactly from customers’ point of view through the various issues of customers.
2. Create a workplace where employees can be active in diverse fields by meeting customers’ trust.
3. Contribute to realize a sustainable development of the regional communities and reliable and fulfilling life of regional customers through our business activities.

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Corporate Information

Corporate Data (As of the end of September, 2020)

Senshu Ikeda Holdings, Inc.

Establishment: October 1, 2009
 Location: 18-14 Chayamachi, Kita-ku, Osaka-City, Osaka 530-0013, Japan
 Phone: 81-(0)6-4802-0181
 URL: <https://www.senshuikeda-hd.co.jp>
 Share Capital: ¥102.9 billion
 Business Activities: Management and other related operations of banks and affiliates whose shares can be held in accordance with the Banking Act and other related operations, and businesses which bank holding company can operate in accordance with the Banking Act.
 Number of Employees: 107
 Stock Listing: Tokyo Stock Exchange

The Senshu Ikeda Bank, Ltd.

Establishment: September 1, 1951
 Location: 18-14 Chayamachi, Kita-ku, Osaka-City, Osaka 530-0013, Japan
 Phone: 81-(0)6-6375-1005
 URL: <https://www.sihd-bk.jp>
 Share Capital: ¥61.3 billion
 Deposits: ¥5.2960 trillion
 Loans: ¥4.1659 trillion
 Number of Branches: 139
 Number of Employees: 2,369

International Network

Suzhou Representative Office:

399 East Baodai Road,
 Wuzhong District, Suzhou,
 Jiangsu, China

Phone: 86-(0)512-6585-1791
 Facsimile : 86-(0)512-6585-2312

Ho Chi Minh City Representative Office:

7th Floor, Sun Wah Tower,
 115 Nguyen Hue Boulevard,
 District 1, Ho Chi Minh City,
 Vietnam

Phone: 84-(0)28-3821-3295
 Facsimile : 84-(0)28-3821-3298

Senshu Ikeda Tokai Tokyo Securities Co., Ltd.

Establishment: January 30, 2013
 Location: 18-14 Chayamachi, Kita-ku, Osaka-City, Osaka 530-0013, Japan
 Phone: 81-(0)6-6485-0031
 URL: <https://www.sittsec.co.jp>
 Share Capital: ¥1.25 billion
 Assets Under Management: ¥114.3 billion
 Number of Branches: 6
 Number of Employees: 117

Board of Directors

Senshu Ikeda Holdings

■ Board of Directors (As of June 25, 2020)

Representative Director and Chairman	Takayuki Ota	Director	Hiroo Maeno	Director (Outside)	Minoru Furukawa	Audit & Supervisory Board Member (Full-time)	Satoshi Kitagawa
Representative Director, President and CEO	Atsushi Ukawa	Director	Yasuki Hosomi	Director (Outside)	Takao Koyama	Audit & Supervisory Board Member (Outside)	Toshiaki Sasaki
		Director	Shinji Inoue	Director (Outside)	Tomokazu Yamazawa	Audit & Supervisory Board Member (Outside)	Seiji Morinobu
		Director	Toshiyuki Wada	Director (Outside)	Atsuko Ogasawara	Audit & Supervisory Board Member (Outside)	Kouhei Nakanishi
		Director	Hiromasa Hirai	Audit & Supervisory Board Member (Full-time)	Susumu Kawakami		

■ Executive Officers (As of June 25, 2020)

Executive Officer	Tsutomu Irie	Executive Officer	Osamu Tsukagoshi	Executive Officer	Takayoshi Fujiwara
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The Senshu Ikeda Bank

■ Board of Directors (As of June 25, 2020)

Representative Director and Chairman	Takayuki Ota	Director & Senior Managing Executive Officer	Hiroo Maeno	Non-executive Director (Non-full-time)	Minoru Furukawa	Audit & Supervisory Board Member (Full-time)	Osamu Horiuchi
Representative Director, President and CEO	Atsushi Ukawa	Director & Senior Managing Executive Officer	Yasuki Hosomi	Non-executive Director (Non-full-time)	Takao Koyama	Audit & Supervisory Board Member (Outside)	Ken-ichi Yoshimoto
		Director & Senior Managing Executive Officer	Shinji Inoue	Non-executive Director (Non-full-time)	Tomokazu Yamazawa	Audit & Supervisory Board Member (Outside)	Kenji Fukuda
		Director & Senior Managing Executive Officer	Toshiyuki Wada	Non-executive Director (Non-full-time)	Atsuko Ogasawara		
		Director & Managing Executive Officer	Hiromasa Hirai	Audit & Supervisory Board Member (Full-time)	Masahiro Saito		

■ Executive Officers (As of August 1, 2020)

Senior Managing Executive Officer	Koji Miyata	Executive Officer	Osamu Tsukagoshi	Executive Officer	Keisuke Misaki	Executive Officer	Akira Sasaki
Managing Executive Officer	Tsutomu Irie	Executive Officer	Yoshimasa Nishikawa	Executive Officer	Hideya Arimoto	Executive Officer	Tomoyuki Shinohara
Managing Executive Officer	Hirohito Sakaguchi	Executive Officer	Takayoshi Fujiwara	Executive Officer	Atsushi Otsuka	Executive Officer	Hiroshi Sudo
		Executive Officer	Kouichi Nakanishi	Executive Officer	Hiromu Koujiya	Executive Officer	Yoshi Yamamoto
		Executive Officer	Kyoko Matsushita	Executive Officer	Shin-ichi Kojima		

Senshu Ikeda Tokai Tokyo Securities

■ Board of Directors (As of October 1, 2020)

Representative Director and President	Motoshi Inoue	Audit & Supervisory Board Member (Full-time)	Mamoru Kudo
Representative Director and Vice President	Hironobu Furusawa	Audit & Supervisory Board Member (Non-full-time)	Sakae Fujishiro
Senior Managing Director	Muneharu Kurita	Audit & Supervisory Board Member (Non-full-time)	Jun Matsumura

■ Executive Officers (As of June 25, 2020)

Executive Officer	Toshiyuki Inoue	Executive Officer	Masaomi Umezawa
Executive Officer	Shigeki Kawamura		

Consolidated Financial Information of Senshu Ikeda Holdings (Unaudited)

Consolidated Interim Balance Sheets (Unaudited)

Senshu Ikeda Holdings, Inc. and Consolidated Subsidiaries
As of 30th September, 2020 and 31st March, 2020

	Millions of yen		Thousands of U.S. dollars
	As of September 30, 2020	As of March 31, 2020	As of September 30, 2020
Assets			
Cash and due from banks	¥ 1,079,397	¥ 807,879	\$ 10,202,240
Call loans and bills bought	10,591	6,651	100,103
Monetary claims bought	99	99	935
Trading account securities	36	50	340
Money held in trust	19,884	19,988	187,939
Securities	555,282	548,789	5,248,412
Loans and bills discounted	4,145,355	3,963,504	39,181,049
Foreign exchange assets	5,413	5,468	51,162
Other assets	74,512	77,889	704,272
Tangible fixed assets	37,621	38,539	355,586
Intangible fixed assets	4,659	5,175	44,035
Net defined benefit assets	12,659	12,587	119,650
Deferred tax assets	7,551	9,104	71,370
Customers' liabilities for acceptances and guarantees	7,646	8,210	72,268
Reserve for possible loan losses	(11,730)	(11,385)	(110,869)
Total assets	¥ 5,948,982	¥ 5,492,555	\$ 56,228,563
Liabilities and net assets			
Liabilities			
Deposits	¥ 5,283,084	¥ 4,987,885	\$ 49,934,631
Borrowed money	361,999	209,104	3,421,540
Foreign exchange liabilities	511	556	4,829
Other liabilities	54,262	51,320	512,873
Provision for employees' bonuses	1,421	1,201	13,431
Net defined benefit liability	135	139	1,275
Accrued retirement benefits for directors and audit & supervisory board members	4	4	37
Reserve for reimbursement of deposits	455	519	4,300
Reserve for point services	153	183	1,446
Reserve for contingent losses	917	873	8,667
Reserve under special laws	8	6	75
Deferred tax liabilities	224	176	2,117
Acceptances and guarantees	7,646	8,210	72,268
Total liabilities	5,710,824	5,260,182	53,977,542
Net assets			
Shareholders' equity:			
Capital stock	102,999	102,999	973,525
Capital surplus	42,104	42,105	397,958
Retained earnings	81,862	78,839	773,742
Treasury stock	(68)	(94)	(642)
Total shareholders' equity	226,897	223,850	2,144,584
Accumulated other comprehensive income:			
Net unrealized gain (loss) on available-for-sale securities	8,627	5,752	81,540
Net unrealized gain (loss) on deferred hedges	(174)	(170)	(1,644)
Remeasurements of defined benefit plans	506	638	4,782
Total accumulated other comprehensive income	8,958	6,220	84,669
Stock subscription rights	64	79	604
Non-controlling interests	2,236	2,223	21,134
Total net assets	238,157	232,373	2,251,011
Total liabilities and net assets	¥ 5,948,982	¥ 5,492,555	\$ 56,228,563

(Note 1) The amounts are presented in millions of yen and are rounded down to the nearest million.

(Note 2) U.S. dollar amounts are translated, for convenience only, at the rate of ¥105.80 = \$1.00, as of Sept. 30, 2020.

(Note 3) The amounts are presented in thousands of dollars and are rounded to the nearest thousands.

Consolidated Interim Statements of Operations (Unaudited)

Senshu Ikeda Holdings, Inc. and Consolidated Subsidiaries
Six months ended 30th September, 2020 and 2019

	Millions of yen		Thousands of U.S. dollars
	2020	2019	2020
Income			
Interest income:			
Interest on loans and bills discounted	¥ 19,611	¥ 19,651	\$ 185,359
Interest and dividends on securities	1,389	2,238	13,128
Other interest income	258	342	2,438
Fees and commissions	10,133	10,709	95,775
Other operating income	1,385	3,981	13,090
Recoveries of written-off claims	245	560	2,315
Gain on sales or disposal of fixed assets	27	363	255
Other income	6,837	7,652	64,621
Total income	39,889	45,499	377,022
Expenses			
Interest expenses:			
Interest on deposits	557	724	5,264
Interest on borrowings and rediscounts	73	145	689
Other interest expenses	73	818	689
Fees and commissions	3,460	3,636	32,703
Other operating expenses	20	5,531	189
General and administrative expenses	22,583	24,035	213,449
Loss on sales or disposal of fixed assets	22	10	207
Loss on impairment of fixed assets	3	6	28
Other expenses	7,673	8,556	72,523
Total expenses	34,468	43,466	325,784
Income before income taxes	5,421	2,032	51,238
Income taxes			
Current	221	419	2,088
Deferred	734	(200)	6,937
Total income taxes	956	218	9,035
Profit	4,465	1,813	42,202
Profit attributable to non-controlling interests	14	(9)	132
Profit attributable to owners of the parent	¥ 4,450	¥ 1,822	\$ 42,060

(Note 1) The amounts are presented in millions of yen and are rounded down to the nearest million.

(Note 2) U.S. dollar amounts are translated, for convenience only, at the rate of ¥105.80 = \$1.00, as of Sept. 30, 2020.

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Consolidated Interim Statements of Comprehensive Income (Unaudited)

Senshu Ikeda Holdings, Inc. and Consolidated Subsidiaries
Six months ended 30th September, 2020 and 2019

	Millions of yen		Thousands of U.S. dollars
	2020	2019	2020
Profit	¥ 4,465	¥ 1,813	\$ 42,202
Other comprehensive income			
Net unrealized gain (loss) on available-for-sale securities	2,874	3,451	27,164
Net unrealized gain (loss) on deferred hedges	(4)	(8)	(37)
Remeasurements of defined benefit plans	(132)	7	(1,247)
Total other comprehensive income	2,737	3,450	25,869
Comprehensive income	¥ 7,202	¥ 5,264	\$ 68,071
Total comprehensive income attributable to:			
Owners of the parent	7,188	5,272	67,939
Non-controlling interests	14	(7)	132

(Note 1) The amounts are presented in millions of yen and are rounded down to the nearest million.

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(Note 3) The amounts are presented in thousands of dollars and are rounded to the nearest thousands.

Consolidated Interim Statements of Changes in Net Assets (Unaudited)

Senshu Ikeda Holdings, Inc. and Consolidated Subsidiaries
Six months ended September 30, 2019

	Millions of Yen										
	Accumulated other comprehensive income										
	Capital stock	Capital surplus	Retained earnings	Treasury stock	Total shareholder's equity	Net unrealized gain (loss) on available-for-sale securities	Net unrealized gain (loss) on deferred hedges	Remeasurements of defined benefit plans	Stock subscription rights	Non-controlling interests	Total net assets
BALANCE, APRIL 1, 2019	102,999	42,103	78,804	(831)	223,074	9,285	(136)	2,197	71	1,969	236,462
Cash dividends			(2,480)		(2,480)						(2,480)
Profit attributable to owners of the parent			1,822		1,822						1,822
Acquisition of treasury stock				(0)	(0)						(0)
Disposal of treasury stock		1		533	535						535
Net changes in items other than shareholder's equity						3,450	(8)	7	(2)	284	3,731
Total changes during the period	—	1	(657)	533	(122)	3,450	(8)	7	(2)	284	3,608
BALANCE, SEPTEMBER 30, 2019	102,999	42,105	78,146	(298)	222,952	12,735	(145)	2,205	69	2,254	240,071

Six months ended September 30, 2020

	Millions of Yen										
						Accumulated other comprehensive income					
	Capital stock	Capital surplus	Retained earnings	Treasury stock	Total shareholder's equity	Net unrealized gain (loss) on available-for-sale securities	Net unrealized gain (loss) on deferred hedges	Remeasure-ments of defined benefit plans	Stock subscription rights	Non-controlling interests	Total net assets
BALANCE, APRIL 1, 2020	102,999	42,105	78,839	(94)	223,850	5,752	(170)	638	79	2,223	232,373
Purchase of shares of consolidated subsidiaries		2			2						2
Cash dividends			(1,427)		(1,427)						(1,427)
Profit attributable to owners of the parent			4,450		4,450						4,450
Acquisition of treasury stock				(0)	(0)						(0)
Disposal of treasury stock		(3)		25	21						21
Net changes in items other than shareholder's equity						2,875	(4)	(132)	(14)	13	2,737
Total changes during the period	—	(0)	3,022	25	3,047	2,875	(4)	(132)	(14)	13	5,784
BALANCE, SEPTEMBER 30, 2020	102,999	42,104	81,862	(68)	226,897	8,627	(174)	506	64	2,236	238,157

	Thousands of U.S. Dollars										
	Capital stock	Capital surplus	Retained earnings	Treasury stock	Total shareholder's equity	Accumulated other comprehensive income			Stock subscription rights	Non-controlling interests	Total net assets
						Net unrealized gain (loss) on available-for-sale securities	Net unrealized gain (loss) on deferred hedges	Remeasurements of defined benefit plans			
BALANCE, APRIL 1, 2020	973,525	397,967	745,170	(888)	2,115,784	54,366	(1,606)	6,030	746	21,011	2,196,342
Purchase of shares of consolidated subsidiaries		18			18						18
Cash dividends			(13,487)		(13,487)						(13,487)
Profit attributable to owners of the parent			42,060		42,060						42,060
Acquisition of treasury stock				(0)	(0)						(0)
Disposal of treasury stock		(28)		236	198						198
Net changes in items other than shareholders' equity						27,173	(37)	(1,247)	(132)	122	25,869
Total changes during the period	—	(0)	28,563	236	28,799	27,173	(37)	(1,247)	(132)	122	54,669
BALANCE, SEPTEMBER 30, 2020	973,525	397,958	773,742	(642)	2,144,584	81,540	(1,644)	4,782	604	21,134	2,251,011

(Note 1) The amounts are presented in millions of yen and are rounded down to the nearest million.

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(Note 3) The amounts are presented in thousands of dollars and are rounded to the nearest thousands.

Consolidated Interim Statements of Cash Flows (Unaudited)

Senshu Ikeda Holdings, Inc. and Consolidated Subsidiaries
Six months ended 30th September, 2020 and 2019

	Millions of yen		Thousands of U.S. dollars
	2020	2019	2020
Cash flows from operating activities			
Income before income taxes	¥ 5,421	¥ 2,032	\$ 51,238
Depreciation	2,722	2,936	25,727
Loss on impairment of fixed assets	3	6	28
Amortization of goodwill	13	13	122
(Earnings) losses from investments under the equity method	14	(6)	132
Increase (decrease) in reserve for possible loan losses	344	(1,473)	3,251
Increase (decrease) in accrued bonuses	219	248	2,069
Decrease (increase) in net defined benefit asset	(71)	(910)	(671)
Increase (decrease) in net defined benefit liability	(3)	2	(28)
Increase (decrease) in accrued retirement benefits for directors and audit & supervisory board members	—	(3)	—
Increase (decrease) in reserve for reimbursement of deposits	(64)	(4)	(604)
Increase (decrease) in reserve for point services	(29)	(98)	(274)
Increase (decrease) in reserve for losses on guarantees	—	143	—
Increase (decrease) in reserve for contingent losses	44	63	415
Interest income	(21,258)	(22,232)	(200,926)
Interest expenses	704	1,688	6,654
(Gain) loss on securities	(695)	1,708	(6,568)
(Gain) loss on money held in trust	97	15	916
(Gain) loss on foreign exchange	1	4,123	9
(Gain) loss on sales or disposal of fixed assets, net	(14)	(353)	(132)
Net (increase) decrease in loans and bills discounted	(181,850)	12,773	(1,718,809)
Net increase (decrease) in deposits	295,198	25,710	2,790,151
Net increase (decrease) in borrowed money (excluding subordinated borrowings)	152,894	20,353	1,445,122
Net (increase) decrease in due from banks (excluding due from the Bank of Japan)	(2,049)	169	(19,366)
Net (increase) decrease in trading account securities	13	15	122
Net (increase) decrease in call loans and bills bought and others	(3,939)	(4,006)	(37,230)
Net increase (decrease) in payables under securities lending transactions	—	(48,985)	—
Net (increase) decrease in foreign exchange (assets)	54	204	510
Net increase (decrease) in foreign exchange (liabilities)	(45)	394	(425)
Interest received	21,601	23,536	204,168
Interest paid	(880)	(1,934)	(8,317)
Other	3,582	11,190	33,856
Subtotal	272,029	27,319	2,571,162
Income taxes refund	656	223	6,200
Net cash provided by (used in) operating activities	¥ 272,685	¥ 27,543	\$ 2,577,362

(Note 1) The amounts are presented in millions of yen and are rounded down to the nearest million.

(Note 2) U.S. dollar amounts are translated, for convenience only, at the rate of ¥105.80 = \$1.00, as of Sept. 30, 2020.

(Note 3) The amounts are presented in thousands of dollars and are rounded to the nearest thousands.

Consolidated Interim Statements of Cash Flows (Unaudited)

Senshu Ikeda Holdings, Inc. and Consolidated Subsidiaries
Six months ended 30th September, 2020 and 2019

	Millions of yen		Thousands of U.S. dollars
	2020	2019	2020
Cash flows from investing activities			
Purchases of securities	¥ (72,749)	¥ (120,562)	\$ (687,608)
Proceeds from sales of securities	13,774	74,690	130,189
Proceeds from maturity of securities	58,492	78,134	552,854
Purchases of tangible fixed assets	(977)	(1,398)	(9,234)
Purchases of intangible fixed assets	(383)	(1,243)	(3,620)
Proceeds from sales of tangible fixed assets	27	602	255
Net cash provided by (used in) investing activities	(1,815)	30,222	(17,155)
Cash flows from financing activities			
Proceeds from stock issuance to non-controlling shareholders	210	280	1,984
Cash dividends paid	(1,427)	(2,480)	(13,487)
Cash dividends paid to non-controlling shareholders	(7)	(3)	(66)
Payment for non-controlling shareholders	(200)	–	(1,890)
Purchases of treasury stock	(0)	(0)	(0)
Proceeds from disposition of treasury stock	21	535	198
Net cash provided by (used in) financing activities	(1,403)	(1,669)	(13,260)
Effect of exchange rate changes on cash and cash equivalents	2	(63)	18
Net increase (decrease) in cash and cash equivalents	269,468	56,033	2,546,956
Cash and cash equivalents at beginning of period	801,973	736,824	7,580,085
Cash and cash equivalents at end of period	¥ 1,071,442	¥ 792,857	\$ 10,127,051

(Note 1) The amounts are presented in millions of yen and are rounded down to the nearest million.

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(Note 3) The amounts are presented in thousands of dollars and are rounded to the nearest thousands.

Non-consolidated Financial Information of The Senshu Ikeda Bank (Unaudited)

Non-consolidated Interim Balance Sheets (Unaudited)

The Senshu Ikeda Bank, Ltd.

As of 30th September, 2020 and 31st March, 2020

	Millions of yen		Thousands of U.S. dollars
	As of September 30, 2020	As of March 31, 2020	As of September 30, 2020
Assets			
Cash and due from banks	¥ 1,074,729	¥ 804,194	\$ 10,158,119
Call loans and bills bought	10,591	6,651	100,103
Monetary claims bought	99	99	935
Trading account securities	36	50	340
Money held in trust	19,884	19,988	187,939
Securities	562,109	566,004	5,312,939
Loans and bills discounted	4,165,982	3,983,560	39,376,011
Foreign exchange assets	5,413	5,468	51,162
Other assets	34,147	36,763	322,750
Tangible fixed assets	32,467	33,247	306,871
Intangible fixed assets	4,621	5,139	43,676
Prepaid pension cost	11,930	11,667	112,759
Deferred tax assets	6,762	8,440	63,913
Customers' liabilities for acceptances and guarantees	7,627	8,210	72,088
Reserve for possible loan losses	(8,428)	(8,188)	(79,659)
Reserve for possible investment losses	—	(1,934)	—
Total assets	¥ 5,927,975	¥ 5,479,366	\$ 56,030,009
Liabilities and net assets			
Liabilities			
Deposits	¥ 5,296,088	¥ 5,007,681	\$ 50,057,542
Negotiable certificates of deposit	26,500	27,800	250,472
Borrowed money	352,203	198,571	3,328,950
Foreign exchange liabilities	511	556	4,829
Other liabilities	26,855	24,419	253,827
Provision for employees' bonuses	1,233	1,014	11,654
Accrued retirement benefits for directors and audit & supervisory board members	4	4	37
Reserve for reimbursement of deposits	455	519	4,300
Reserve for point services	40	56	378
Reserve for contingent losses	917	873	8,667
Acceptances and guarantees	7,627	8,210	72,088
Total liabilities	5,712,436	5,269,708	53,992,778
Net assets			
Shareholders' equity:			
Capital stock	61,385	61,385	580,198
Capital surplus	88,862	88,862	839,905
Retained earnings	57,302	54,180	541,606
Total shareholders' equity	207,550	204,429	1,961,720
Net unrealized gain (loss) on available-for-sale securities	8,164	5,399	77,164
Net unrealized gain (loss) on deferred hedges	(174)	(170)	(1,644)
Total valuation and translation adjustments	7,989	5,228	75,510
Total net assets	215,539	209,657	2,037,230
Total liabilities and net assets	¥ 5,927,975	¥ 5,479,366	\$ 56,030,009

(Note 1) The amounts are presented in millions of yen and are rounded down to the nearest million.

(Note 2) U.S. dollar amounts are translated, for convenience only, at the rate of ¥105.80 = \$1.00, as of Sept. 30, 2020.

(Note 3) The amounts are presented in thousands of dollars and are rounded to the nearest thousands.

Non-consolidated Interim Statements of Operations (Unaudited)

The Senshu Ikeda Bank, Ltd.

Six months ended 30th September, 2020 and 2019

	Millions of yen		Thousands of U.S. dollars
	2020	2019	2020
Income			
Interest income:			
Interest on loans and bills discounted	¥ 19,650	¥ 19,657	\$ 185,727
Interest and dividends on securities	2,380	3,216	22,495
Other interest income	247	333	2,334
Fees and commissions	8,027	8,632	75,869
Other operating income	644	3,308	6,086
Other income	847	2,609	8,005
Total income	31,799	37,758	300,557
Expenses			
Interest expenses:			
Interest on deposits	557	724	5,264
Other interest expenses	129	945	1,219
Fees and commissions	4,426	4,669	41,833
Other operating expenses	100	5,531	945
General and administrative expenses	20,090	21,348	189,886
Other expenses	1,484	2,867	14,026
Total expenses	26,789	36,086	253,204
Income before income taxes	5,009	1,671	47,344
Income taxes			
Current	(371)	(41)	(3,506)
Deferred	807	(202)	7,627
Total income taxes	435	(244)	4,111
Net income	¥ 4,574	¥ 1,915	\$ 43,232

(Note 1) The amounts are presented in millions of yen and are rounded down to the nearest million.

(Note 2) U.S. dollar amounts are translated, for convenience only, at the rate of ¥105.80 = \$1.00, as of Sept. 30, 2020.

(Note 3) The amounts are presented in thousands of dollars and are rounded to the nearest thousands.



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