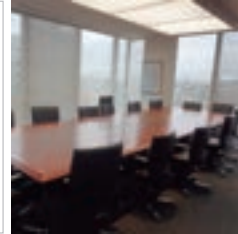


SIHD

INTERIM
REPORT
2018



Six Months Ended
September 30, 2018



SIHD



SENSHU IKEDA HOLDINGS, INC.

**THE SENSHU IKEDA
BANK, LTD.**

**SENSHU IKEDA TOKAI TOKYO
SECURITIES CO., LTD.**



Sustained contribution to the regional communities

Management Principle

Strive to become a financial group that “endear ourselves to the regional community by providing services tailored to customers’ needs, while valuing “broad networks of relationships” and “an enterprising spirit.”

Management Policy

1. Create a “most trusted by customers” financial group which respects personal relationships and promotes honest and approachable banking.
2. Create a financial group with a commanding regional presence by researching and predicting trends to provide advanced, high-quality services.
3. Pursue transparent operations and live up to the trust of the shareholders, while maintaining a competitive edge through strong financial standing, high profitability and management efficiency.
4. Promote “coexistence with the region” by utilizing industrial, academic and management networks for business matching.
5. Focus on gaining the trust of the communities through compliance with laws and regulations and corporate activities that are considerate of the environment.
6. Provide a workplace for employees of the financial group which encourages employees to exercise talents and develop skills, with an emphasis on proactive self improvement, thereby contributing to the development of upstanding citizens.

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Corporate Information

Corporate Data (As of the end of September, 2018)

Senshu Ikeda Holdings, Inc.

Establishment: October 1, 2009
 Location: 18-14 Chayamachi, Kita-ku, Osaka-City, Osaka 530-0013, Japan
 Phone: 81-(0)6-4802-0181
 URL: <http://www.senshuikeda-hd.co.jp>
 Share Capital: ¥102.9 billion
 Number of Employees: 112
 Stock Listing: Tokyo Stock Exchange

The Senshu Ikeda Bank, Ltd.

Establishment: September 1, 1951
 Location: 18-14 Chayamachi, Kita-ku, Osaka-City, Osaka 530-0013, Japan
 Phone: 81-(0)6-6375-1005
 URL: <http://www.sihd-bk.jp>
 Share Capital: ¥61.3 billion
 Deposits: ¥4.9444 trillion
 Loans: ¥3.8866 trillion
 Number of Branches: 142
 Number of Employees: 2,584

International Network (As of the end of January, 2019)

Suzhou Representative Office:

399 East Baodai Road,
 Wuzhong District, Suzhou,
 Jiangsu, China

Phone: 86-(0)512-6585-1791
 Facsimile : 86-(0)512-6585-2312

Ho Chi Minh City Representative Office:

7th Floor, Sun Wah Tower,
 115 Nguyen Hue Boulevard,
 District 1, Ho Chi Minh City,
 Vietnam

Phone: 84-(0)28-3821-3295
 Facsimile : 84-(0)28-3821-3298

Senshu Ikeda Tokai Tokyo Securities Co.,Ltd.

Establishment: January 30, 2013
 Location: 18-14 Chayamachi, Kita-ku, Osaka-City, Osaka 530-0013, Japan
 Phone: 81-(0)6-6485-0031
 URL: <http://www.sittsec.co.jp>
 Share Capital: ¥1.25 billion
 Assets under management: ¥127.7 billion
 Number of Branches: 4
 Number of Employees: 116

Board of Directors

Senshu Ikeda Holdings

Board of Directors (As of June 26, 2018)

Representative Director and Chairman	Takayuki Ota	Director	Motoshi Inoue	Director (Outside)	Kazuo Hiramatsu	Audit & Supervisory Board Member (Full-time)	Shigeru Aoyagi
Representative Director, President and CEO	Atsushi Ukawa	Director	Hiroo Maeno	Director (Outside)	Minoru Furukawa	Audit & Supervisory Board Member (Full-time)	Susumu Kawakami
		Director	Yasuki Hosomi	Director (Outside)	Takao Koyama	Audit & Supervisory Board Member (Outside)	Toshiaki Sasaki
		Director	Shinji Inoue	Director (Outside)	Tomokazu Yamazawa	Audit & Supervisory Board Member (Outside)	Seiji Morinobu
						Audit & Supervisory Board Member (Outside)	Kouhei Nakanishi

Executive Officers (As of June 26, 2018)

Executive Officer	Kou Tanaka	Executive Officer	Tsutomu Irie	Executive Officer	Takayoshi Fujiwara
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The Senshu Ikeda Bank

Board of Directors (As of June 26, 2018)

Representative Director and Chairman	Takayuki Ota	Director & Managing Executive Officer	Hiroo Maeno	Non-executive Director (Non-full-time)	Minoru Furukawa	Audit & Supervisory Board Member (Full-time)	Masahiro Saito
Representative Director, President and CEO	Atsushi Ukawa	Director & Managing Executive Officer	Yasuki Hosomi	Non-executive Director (Non-full-time)	Takao Koyama	Audit & Supervisory Board Member (Full-time)	Osamu Horiuchi
Director & Senior Managing Executive Officer	Motoshi Inoue	Director & Managing Executive Officer	Shinji Inoue	Non-executive Director (Non-full-time)	Tomokazu Yamazawa	Audit & Supervisory Board Member (Outside)	Ken-ichi Yoshimoto
						Audit & Supervisory Board Member (Outside)	Kenji Fukuda

Executive Officers (As of June 26, 2018)

Managing Executive Officer	Koji Miyata	Managing Executive Officer	Toshiyuki Wada	Executive Officer	Tsutomu Irie	Executive Officer	Tokikazu Hihara
Managing Executive Officer	Muneharu Kurita	Executive Officer	Tadashi Ichikawa	Executive Officer	Susumu Yamagata	Executive Officer	Kouichi Nakanishi
Managing Executive Officer	Akihito Okumura	Executive Officer	Jun Matsumura	Executive Officer	Yoshimasa Nishikawa	Executive Officer	Keisuke Misaki
Managing Executive Officer	Kou Tanaka	Executive Officer	Hiromasa Hirai	Executive Officer	Osamu Tsukagoshi	Executive Officer	Kyoko Matsushita
		Executive Officer	Hirohito Sakaguchi	Executive Officer	Takayoshi Fujiwara		

Senshu Ikeda Tokai Tokyo Securities

Board of Directors (As of June 26, 2018)

Representative Director and President	Yasuo Kitamura	Audit & Supervisory Board Member (Full-time)	Yoshiyuki Goto
Representative Director and Vice President	Toshifumi Takai	Audit & Supervisory Board Member (Outside)	Satoshi Kitagawa
Managing Director	Mamoru Kudo	Audit & Supervisory Board Member (Outside)	Kosuke Furukawa

Executive Officers (As of June 26, 2018)

Executive Officer	Toshiyuki Inoue
Executive Officer	Wataru Kondo

Consolidated Financial Information of Senshu Ikeda Holdings (Unaudited)

Consolidated Interim Balance Sheets (Unaudited)

Senshu Ikeda Holdings, Inc. and Consolidated Subsidiaries
As of 30th September, 2018 and 31st March, 2018

	Millions of yen		Thousands of U.S. dollars
	As of September 30, 2018	As of March 31, 2018	As of September 30, 2018
Assets			
Cash and due from banks	¥ 665,968	¥ 713,371	\$ 5,863,942
Call loans and bills bought	1,382	3,783	12,168
Monetary claims bought	70	100	616
Trading account securities	172	176	1,514
Money held in trust	26,910	26,987	236,946
Securities	737,680	736,415	6,495,377
Loans and bills discounted	3,874,265	3,897,405	34,113,454
Foreign exchange assets	5,327	5,448	46,904
Other assets	102,288	82,965	900,660
Tangible fixed assets	40,727	41,148	358,607
Intangible fixed assets	5,172	5,209	45,540
Net defined benefit assets	11,929	11,114	105,036
Deferred tax assets	7,499	7,427	66,029
Customers' liabilities for acceptances and guarantees	8,678	9,322	76,411
Reserve for possible loan losses	(13,082)	(14,873)	(115,188)
Total assets	¥ 5,474,991	¥ 5,526,003	\$ 48,208,074
Liabilities and net assets			
Liabilities			
Deposits	¥ 4,900,763	¥ 4,902,103	\$ 43,151,915
Negotiable certificates of deposit	–	900	–
Payables under securities lending transactions	130,826	165,002	1,151,941
Borrowed money	123,197	132,133	1,084,767
Foreign exchange liabilities	722	562	6,357
Corporate bonds and notes	10,000	20,000	88,051
Other liabilities	46,227	43,314	407,035
Provision for employees' bonuses	1,518	1,876	13,366
Net defined benefit liability	157	151	1,382
Accrued retirement benefits for directors and corporate auditors	8	33	70
Reserve for reimbursement of deposits	568	512	5,001
Reserve for point services	255	246	2,245
Reserve for contingent losses	797	770	7,017
Reserve under special laws	4	2	35
Deferred tax liabilities	185	135	1,628
Acceptances and guarantees	8,678	9,322	76,411
Total liabilities	5,223,913	5,277,067	45,997,296
Net assets			
Shareholders' equity:			
Capital stock	102,999	102,999	906,920
Capital surplus	57,360	57,381	505,062
Retained earnings	78,390	78,153	690,235
Treasury stock	(1,087)	(1,476)	(9,571)
Total shareholders' equity	237,661	237,057	2,092,638
Accumulated other comprehensive income:			
Net unrealized gain (loss) on available-for-sale securities	9,987	6,981	87,936
Net unrealized gain (loss) on deferred hedges	(113)	(115)	(994)
Remeasurements of defined benefit plans	1,502	1,355	13,225
Total accumulated other comprehensive income	11,376	8,222	100,167
Stock subscription rights	59	122	519
Non-controlling interests	1,980	3,533	17,434
Total net assets	251,078	248,935	2,210,777
Total liabilities and net assets	¥ 5,474,991	¥ 5,526,003	\$ 48,208,074

(Note 1) The amounts are presented in millions of yen and are rounded down to the nearest million.

(Note 2) U.S. dollar amounts are translated, for convenience only, at the rate of ¥113.57 = \$1.00, as of Sept. 30, 2018.

(Note 3) The amounts are presented in thousands of dollars and are rounded to the nearest thousands.

Consolidated Interim Statements of Operations (Unaudited)

Senshu Ikeda Holdings, Inc. and Consolidated Subsidiaries
Six months ended 30th September, 2018 and 2017

	Millions of yen		Thousands of U.S. dollars
	2018	2017	2018
Income			
Interest income:			
Interest on loans and bills discounted	¥ 20,285	¥ 20,584	\$ 178,612
Interest and dividends on securities	3,352	5,123	29,514
Other interest income	274	262	2,412
Fees and commissions	10,260	9,849	90,340
Other operating income	3,594	1,738	31,645
Reversal of provision for possible loan losses	1,481	1,331	13,040
Recoveries of written-off claims	540	604	4,754
Gain on sales or disposal of fixed assets	9	–	79
Gain on return of retirement benefit trust	–	1,710	–
Other income	8,272	19,937	72,836
Total income	48,072	61,142	423,280
Expenses			
Interest expenses:			
Interest on deposits	881	1,344	7,757
Interest on borrowings and rediscounts	208	283	1,831
Other interest expenses	1,580	1,067	13,912
Fees and commissions	2,986	3,387	26,292
Other operating expenses	5,437	14,374	47,873
General and administrative expenses	24,239	25,833	213,427
Loss on sales or disposal of fixed assets	32	19	281
Loss on impairment of fixed assets	18	15	158
Other expenses	8,401	6,062	73,971
Total expenses	43,785	52,387	385,533
Income before income taxes	4,287	8,754	37,747
Income taxes			
Current	858	498	7,554
Deferred	377	3,936	3,319
Total income taxes	1,236	4,434	10,883
Profit	3,050	4,319	26,855
Profit attributable to non-controlling interests	69	118	607
Profit attributable to owners of the parent	¥ 2,981	¥ 4,201	\$ 26,248

(Note 1) The amounts are presented in millions of yen and are rounded down to the nearest million.

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(Note 3) The amounts are presented in thousands of dollars and are rounded to the nearest thousands.

Consolidated Interim Statements of Comprehensive Income (Unaudited)

Senshu Ikeda Holdings, Inc. and Consolidated Subsidiaries
Six months ended 30th September, 2018 and 2017

	Millions of yen		Thousands of U.S. dollars
	2018	2017	2018
Profit	¥ 3,050	¥ 4,319	\$ 26,855
Other comprehensive income			
Net unrealized gain (loss) on available-for-sale securities	3,005	6,864	26,459
Net unrealized gain (loss) on deferred hedges	2	(41)	17
Remeasurements of defined benefit plans	146	(773)	1,285
Total other comprehensive income	3,154	6,049	27,771
Comprehensive income	¥ 6,205	¥ 10,369	\$ 54,635
Total comprehensive income attributable to:			
Owners of the parent	6,135	10,251	54,019
Non-controlling interests	69	118	607

(Note 1) The amounts are presented in millions of yen and are rounded down to the nearest million.

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(Note 3) The amounts are presented in thousands of dollars and are rounded to the nearest thousands.

Consolidated Interim Statement of Changes in Net Assets (Unaudited)

Senshu Ikeda Holdings, Inc. and Consolidated Subsidiaries
Six months ended September 30, 2017

	Millions of Yen										
	Capital stock	Capital surplus	Retained earnings	Treasury stock	Total shareholder's equity	Accumulated other comprehensive income					Total net assets
						Net unrealized gain (loss) on available-for-sale securities	Net unrealized gain (loss) on deferred hedges	Remeasurements of defined benefit plans	Stock subscription rights	Non-controlling interests	
BALANCE, APRIL 1, 2017	102,999	57,365	75,244	(2,097)	233,512	7,793	(139)	3,184	105	4,760	249,217
Cash dividends			(2,743)		(2,743)						(2,743)
Profit attributable to owners of the parent			4,201		4,201						4,201
Acquisition of treasury stock				(0)	(0)						(0)
Disposal of treasury stock		(4)		305	300						300
Net changes in items other than shareholder's equity						6,864	(41)	(773)	(1)	(1,301)	4,746
Total changes during the period	-	(4)	1,458	304	1,758	6,864	(41)	(773)	(1)	(1,301)	6,504
BALANCE, SEPTEMBER 30, 2017	102,999	57,361	76,702	(1,792)	235,270	14,657	(180)	2,411	104	3,459	255,722

Six months ended September 30, 2018

	Millions of Yen										
	Capital stock	Capital surplus	Retained earnings	Treasury stock	Total shareholder's equity	Accumulated other comprehensive income					Total net assets
						Net unrealized gain (loss) on available-for-sale securities	Net unrealized gain (loss) on deferred hedges	Remeasurements of defined benefit plans	Stock subscription rights	Non-controlling interests	
BALANCE, APRIL 1, 2018	102,999	57,381	78,153	(1,476)	237,057	6,981	(115)	1,355	122	3,533	248,935
Change in subsidiaries' equity		1			1						1
Cash dividends			(2,743)		(2,743)						(2,743)
Profit attributable to owners of the parent			2,981		2,981						2,981
Acquisition of treasury stock				(4)	(4)						(4)
Disposal of treasury stock		(22)		392	369						369
Net changes in items other than shareholder's equity						3,005	2	146	(62)	(1,552)	1,539
Total changes during the period	-	(21)	237	388	604	3,005	2	146	(62)	(1,552)	2,143
BALANCE, SEPTEMBER 30, 2018	102,999	57,360	78,390	(1,087)	237,661	9,987	(113)	1,502	59	1,980	251,078

	Thousands of U.S. Dollars										
	Capital stock	Capital surplus	Retained earnings	Treasury stock	Total shareholder's equity	Accumulated other comprehensive income					Total net assets
						Net unrealized gain (loss) on available-for-sale securities	Net unrealized gain (loss) on deferred hedges	Remeasurements of defined benefit plans	Stock subscription rights	Non-controlling interests	
BALANCE, APRIL 1, 2018	906,920	505,247	688,148	(12,996)	2,087,320	61,468	(1,012)	11,930	1,074	31,108	2,191,908
Change in subsidiaries' equity		8			8						8
Cash dividends			(24,152)		(24,152)						(24,152)
Profit attributable to owners of the parent			26,248		26,248						26,248
Acquisition of treasury stock				(35)	(35)						(35)
Disposal of treasury stock		(193)		3,451	3,249						3,249
Net changes in items other than shareholders' equity						26,459	17	1,285	(545)	(13,665)	13,551
Total changes during the period	-	(184)	2,086	3,416	5,318	26,459	17	1,285	(545)	(13,665)	18,869
BALANCE, SEPTEMBER 30, 2018	906,920	505,062	690,235	(9,571)	2,092,638	87,936	(994)	13,225	519	17,434	2,210,777

(Note 1) The amounts are presented in millions of yen and are rounded down to the nearest million.

(Note 2) U.S. dollar amounts are translated, for convenience only, at the rate of ¥113.57 = \$1.00, as of Sept. 30, 2018.

(Note 3) The amounts are presented in thousands of dollars and are rounded to the nearest thousands.

Consolidated Interim Statements of Cash Flows (Unaudited)

Senshu Ikeda Holdings, Inc. and Consolidated Subsidiaries
Six months ended 30th September, 2018 and 2017

	Millions of yen		Thousands of U.S. dollars
	2018	2017	2018
Cash flows from operating activities			
Income before income taxes	¥ 4,287	¥ 8,754	\$ 37,747
Depreciation	2,680	2,612	23,597
Loss on impairment of fixed assets	18	15	158
Amortization of goodwill	108	108	950
(Earnings) losses from investments under the equity method	(14)	(15)	(123)
Increase (decrease) in reserve for possible loan losses	(1,791)	(2,235)	(15,770)
Increase (decrease) in accrued bonuses	(357)	257	(3,143)
Gain on return of retirement benefit trust	–	(1,710)	–
Decrease (increase) in net defined benefit asset	(814)	(68)	(7,167)
Increase (decrease) in net defined benefit liability	5	4	44
Increase (decrease) in accrued retirement benefits for directors and corporate auditors	(24)	–	(211)
Increase (decrease) in reserve for reimbursement of deposits	56	32	493
Increase (decrease) in reserve for point services	9	14	79
Increase (decrease) in reserve for contingent losses	27	(9)	237
Interest income	(23,912)	(25,970)	(210,548)
Interest expenses	2,670	2,694	23,509
(Gain) loss on securities	631	(1,531)	5,556
(Gain) loss on money held in trust	72	299	633
(Gain) loss on foreign exchange	(6,709)	(6,294)	(59,073)
(Gain) loss on sales or disposal of fixed assets, net	12	11	105
Net (increase) decrease in loans and bills discounted	23,139	(41,206)	203,742
Net increase (decrease) in deposits	(1,339)	67,397	(11,790)
Net increase (decrease) in negotiable certificates of deposit	(900)	–	(7,924)
Net increase (decrease) in borrowed money (excluding subordinated borrowings)	(8,936)	(16,350)	(78,682)
Net (increase) decrease in due from banks (excluding due from the Bank of Japan)	(1,452)	(429)	(12,785)
Net (increase) decrease in trading account securities	3	116	26
Net (increase) decrease in call loans and bills bought and others	2,431	(7,980)	21,405
Net (increase) decrease in call money and bills sold and others	–	(24,716)	–
Net increase (decrease) in payables under securities lending transactions	(34,175)	(90,734)	(300,915)
Net (increase) decrease in foreign exchange (assets)	120	698	1,056
Net increase (decrease) in foreign exchange (liabilities)	160	(308)	1,408
Interest received	24,180	25,918	212,908
Interest paid	(3,062)	(2,964)	(26,961)
Other	3,993	(18,275)	35,158
Subtotal	(18,879)	(131,865)	(166,232)
Income taxes (paid) refund	587	(1,184)	5,168
Net cash provided by (used in) operating activities	¥ (18,292)	¥ (133,050)	\$ (161,063)

(Note 1) The amounts are presented in millions of yen and are rounded down to the nearest million.

(Note 2) U.S. dollar amounts are translated, for convenience only, at the rate of ¥113.57 = \$1.00, as of Sept. 30, 2018.

(Note 3) The amounts are presented in thousands of dollars and are rounded to the nearest thousands.

Consolidated Interim Statements of Cash Flows (Unaudited)

Senshu Ikeda Holdings, Inc. and Consolidated Subsidiaries
Six months ended 30th September, 2018 and 2017

	Millions of yen		Thousands of U.S. dollars
	2018	2017	2018
Cash flows from investing activities			
Purchases of securities	¥ (78,327)	¥ (278,576)	\$ (689,680)
Proceeds from sales of securities	26,060	278,799	229,462
Proceeds from maturity of securities	36,256	130,822	319,239
Purchases of tangible fixed assets	(1,523)	(1,667)	(13,410)
Purchases of intangible fixed assets	(841)	(568)	(7,405)
Proceeds from sales of tangible fixed assets	111	–	977
Proceeds of investments in subsidiaries resulting in change in scope of consolidation	–	(75)	–
Net cash provided by (used in) investing activities	(18,264)	128,733	(160,817)
Cash flows from financing activities			
Decrease in subordinated borrowings	–	(5,500)	–
Decrease in subordinated bonds and bonds with stock subscription rights	(10,000)	–	(88,051)
Cash dividends paid	(2,743)	(2,743)	(24,152)
Cash dividends paid for non-controlling shareholders	(35)	(81)	(308)
Purchases of treasury stock	(4)	(0)	(35)
Proceeds from disposition of treasury stock	369	300	3,249
Net cash provided by (used in) financing activities	(12,414)	(8,024)	(109,307)
Effect of exchange rate changes on cash and cash equivalents	115	121	1,012
Net increase (decrease) in cash and cash equivalents	(48,855)	(12,219)	(430,175)
Cash and cash equivalents at beginning of period	706,045	669,243	6,216,826
Cash and cash equivalents at end of period	¥ 657,189	¥ 657,024	\$ 5,786,642

(Note 1) The amounts are presented in millions of yen and are rounded down to the nearest million.

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(Note 3) The amounts are presented in thousands of dollars and are rounded to the nearest thousands.

Non-consolidated Financial Information of The Senshu Ikeda Bank (Unaudited)

Non-consolidated Interim Balance Sheets (Unaudited)

The Senshu Ikeda Bank, Ltd.
As of 30th September, 2018 and 31st March, 2018

	Millions of yen		Thousands of U.S. dollars
	As of September 30, 2018	As of March 31, 2018	As of September 30, 2018
Assets			
Cash and due from banks	¥ 662,672	¥ 709,597	\$ 5,834,921
Call loans and bills bought	1,382	3,783	12,168
Monetary claims bought	69	100	607
Trading account securities	172	176	1,514
Money held in trust	26,910	26,987	236,946
Securities	754,380	760,428	6,642,423
Loans and bills discounted	3,886,673	3,908,034	34,222,708
Foreign exchange assets	5,327	5,448	46,904
Other assets	66,488	47,448	585,436
Tangible fixed assets	35,879	36,490	315,919
Intangible fixed assets	5,272	5,180	46,420
Prepaid pension cost	9,795	9,468	86,246
Deferred tax assets	7,090	6,895	62,428
Customers' liabilities for acceptances and guarantees	8,678	9,322	76,411
Reserve for possible loan losses	(7,804)	(9,308)	(68,715)
Reserve for possible investment losses	(1,768)	(1,768)	(15,567)
Total assets	¥ 5,461,223	¥ 5,518,286	\$ 48,086,845
Liabilities and net assets			
Liabilities			
Deposits	¥ 4,944,462	¥ 4,953,983	\$ 43,536,691
Negotiable certificates of deposit	—	900	—
Payables under securities lending transactions	130,826	165,002	1,151,941
Borrowed money	113,066	121,685	995,562
Foreign exchange liabilities	722	562	6,357
Corporate bonds and notes	10,000	20,000	88,051
Other liabilities	19,986	16,566	175,979
Provision for employees' bonuses	1,300	1,610	11,446
Accrued retirement benefits for employees	31	306	272
Accrued retirement benefits for directors and corporate auditors	7	29	61
Reserve for reimbursement of deposits	568	512	5,001
Reserve for point services	147	145	1,294
Reserve for contingent losses	797	770	7,017
Acceptances and guarantees	8,678	9,322	76,411
Total liabilities	5,230,598	5,291,397	46,056,159
Net assets			
Shareholders' equity:			
Capital stock	61,385	61,385	540,503
Capital surplus	104,185	104,185	917,363
Retained earnings	55,569	54,749	489,292
Total shareholders' equity	221,140	220,320	1,947,169
Net unrealized gain (loss) on available-for-sale securities	9,597	6,684	84,502
Net unrealized gain (loss) on deferred hedges	(113)	(115)	(994)
Total valuation and translation adjustments	9,484	6,568	83,507
Total net assets	230,624	226,889	2,030,677
Total liabilities and net assets	¥ 5,461,223	¥ 5,518,286	\$ 48,086,845

(Note 1) The amounts are presented in millions of yen and are rounded down to the nearest million.

(Note 2) U.S. dollar amounts are translated, for convenience only, at the rate of ¥113.57 = \$1.00, as of Sept. 30, 2018.

(Note 3) The amounts are presented in thousands of dollars and are rounded to the nearest thousands.

Non-consolidated Interim Statements of Operations (Unaudited)

The Senshu Ikeda Bank, Ltd.
Six months ended 30th September, 2018 and 2017

	Millions of yen		Thousands of U.S. dollars
	2018	2017	2018
Income			
Interest income:			
Interest on loans and bills discounted	¥ 20,264	¥ 20,484	\$ 178,427
Interest and dividends on securities	4,553	6,593	40,089
Other interest income	265	254	2,333
Fees and commissions	7,927	7,280	69,798
Other operating income	2,816	1,261	24,795
Other income	4,780	18,086	42,088
Total income	40,608	53,962	357,559
Expenses			
Interest expenses:			
Interest on deposits	881	1,344	7,757
Other interest expenses	1,766	1,327	15,549
Fees and commissions	4,064	4,535	35,784
Other operating expenses	5,437	14,374	47,873
General and administrative expenses	21,645	23,260	190,587
Other expenses	3,057	973	26,917
Total expenses	36,853	45,815	324,495
Income before income taxes	3,754	8,147	33,054
Income taxes			
Current	(184)	(120)	(1,620)
Deferred	319	3,919	2,808
Total income taxes	134	3,799	1,179
Net income	¥ 3,620	¥ 4,348	\$ 31,874

(Note 1) The amounts are presented in millions of yen and are rounded down to the nearest million.

(Note 2) U.S. dollar amounts are translated, for convenience only, at the rate of ¥113.57 = \$1.00, as of Sept. 30, 2018.

(Note 3) The amounts are presented in thousands of dollars and are rounded to the nearest thousands.



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