

2. Dividends

	Annual Dividends per Share				
	First Quarter	Second Quarter	Third Quarter	Year End	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal Year ended March 31, 2023	-	5.00	-	5.00	10.00
Fiscal Year ending March 31, 2024	-	6.25	-		
Fiscal Year ending March 31, 2024 (Forecasts)				6.25	12.50

Note: Revisions of the forecasts from recently announced figures: None

3. Financial Forecasts for the Fiscal Year ending March 31, 2024 (April 1, 2023 - March 31, 2024)

(%: Changes from corresponding period of previous fiscal year)

	Ordinary revenue		Ordinary income		Profit attributable to owners of the parent		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Yen
Full Year	85,000	(4.7)	15,700	30.1	10,600	11.5	37.80

Note: Revisions of the forecasts from recently announced figures: None

Note

(1) Changes in significant subsidiaries during the third quarter of the fiscal year ending March 31, 2024 : None
(Changes in specific subsidiaries involving changes in the scope of consolidation)

Added (company name)

Excluded (company name)

(2) Adoption of particular accounting methods for quarterly consolidated financial statements : None

(3) Changes in accounting policies, changes in accounting estimates, and retrospective restatements

(a) Changes in accounting policies due to revision of accounting standards etc. : None

(b) Changes in accounting policies other than those noted in (a) above : Yes

(c) Changes in accounting estimates : None

(d) Retrospective restatements : None

(4) Number of shares (common stock)

(a) Number of shares in issue (including treasury stock)

As of December 31, 2023 281,008,632 shares

As of March 31, 2023 281,008,632 shares

(b) Number of treasury shares

As of December 31, 2023 600,029 shares

As of March 31, 2023 667,129 shares

(c) Average number of shares for the period under review

Nine months ended December 31, 2023 280,385,937 shares

Nine months ended December 31, 2022 280,325,163 shares

Disclosure concerning the implementation status of audit procedures

This report is exempt from audit procedures based upon the Financial Instruments and Exchange Act of Japan. As of this report's publication, audit procedures of financial statements have not been completed as stipulated under the provisions of the Financial Instruments and Exchange Act.

Cautionary statement with respect to earnings forecasts, and disclaimer

This report contains projections and other forward-looking statements which are based on currently available information and certain assumptions that the Senshu Ikeda Holdings considers to be reasonable. Various factors may cause actual results to be materially different from projections in these forward-looking statements.

Consolidated Financial Statements

(1) Consolidated Balance Sheets

(Unit: Millions of yen)

	As of March 31, 2023	As of December 31, 2023
Assets		
Cash and due from banks	821,649	916,842
Call loans and bills bought	7,692	4,468
Monetary claims bought	-	19
Money held in trust	15,010	15,019
Securities	486,984	572,296
Loans and bills discounted	4,737,192	4,838,121
Foreign exchange assets	5,856	5,965
Other assets	82,017	89,494
Tangible fixed assets	35,857	35,936
Intangible fixed assets	3,837	3,629
Net defined benefit assets	23,928	23,952
Deferred tax assets	4,044	1,527
Customers' liabilities for acceptances and guarantees	6,317	6,203
Reserve for possible loan losses	(11,301)	(10,131)
Total assets	6,219,089	6,503,346
Liabilities		
Deposits	5,579,250	5,723,752
Payables under securities lending transactions	4,371	76,479
Borrowed money	338,899	407,667
Foreign exchange liabilities	314	348
Borrowed money from trust account	1,660	2,398
Other liabilities	55,962	48,870
Provision for employees' bonuses	1,724	845
Provision for directors' bonuses	85	53
Net defined benefit liability	144	146
Accrued retirement benefits for directors and audit & supervisory board members	4	4
Reserve for reimbursement of deposits	209	185
Reserve for contingent losses	1,154	365
Reserve under special laws	13	10
Deferred tax liabilities	276	24
Acceptances and guarantees	6,317	6,203
Total liabilities	5,990,391	6,267,357
Net Assets		
Capital stock	102,999	102,999
Capital surplus	16,899	16,896
Retained earnings	95,294	101,660
Treasury stock	(135)	(122)
Total shareholders' equity	215,057	221,434
Net unrealized gain (loss) on available-for-sale securities	5,558	6,972
Net unrealized gain (loss) on deferred hedges	45	(43)
Remeasurements of defined benefit plans	5,754	5,002
Total accumulated other comprehensive income	11,358	11,931
Stock subscription rights	116	134
Non-controlling interests	2,164	2,487
Total net assets	228,697	235,988
Total liabilities and net assets	6,219,089	6,503,346

(2) Consolidated Statements of Income and Consolidated Statements of Comprehensive Income
Consolidated Statements of Income

(Unit: Millions of yen)

	For the Nine months ended December 31, 2022	For the Nine months ended December 31, 2023
Ordinary revenue	66,628	63,750
Interest income	34,933	34,007
Interest on loans and bills discounted	29,466	30,020
Interest and dividends on securities	4,263	2,228
Trust fees	20	18
Fees and commissions	16,638	17,515
Other ordinary income	2,570	1,263
Other income	12,466	10,946
Ordinary expenses	56,751	50,475
Interest expenses	1,425	592
Interest on deposits	508	373
Fees and commissions payments	6,228	5,600
Other ordinary expenses	7,859	1,084
General and administrative expenses	33,142	32,973
Other expenses	8,095	10,224
Ordinary income	9,877	13,275
Extraordinary income	1	2
Gain on sales or disposal of fixed assets	1	-
Reversal of reserve for financial products transaction liabilities	-	2
Extraordinary loss	256	171
Loss on sales or disposal of fixed assets	52	36
Impairment loss	93	16
Transfer to reserve for financial products transaction liabilities	1	-
Other extraordinary loss	108	119
Income before income taxes	9,622	13,105
Income taxes - current	718	1,569
Income taxes - deferred	1,196	1,963
Total income taxes	1,914	3,533
Profit	7,708	9,572
Profit attributable to non-controlling interests	(191)	55
Profit attributable to owners of the parent	7,899	9,517

Consolidated Statements of Comprehensive Income

(Unit: Millions of yen)

	For the Nine months ended December 31, 2022	For the Nine months ended December 31, 2023
Profit	7,708	9,572
Other comprehensive income	(8,290)	572
Net unrealized gain (loss) on available-for-sale securities	(7,669)	1,413
Net unrealized gain (loss) on deferred hedges	90	(89)
Remeasurements of defined benefit plans	(711)	(751)
Comprehensive income	(582)	10,145
Comprehensive income attributable to		
Owners of the parent	(390)	10,090
Non-controlling interests	(192)	55

**Selected Financial Information
for the Third Quarter of the Fiscal
Year ending March 31,2024
(Nine months ended December 31,2023)**

SENSHU IKEDA HOLDINGS, INC.

THE SENSHU IKEDA BANK, LTD.

【Contents】

1	Summary of Profit and Loss		
	(1) Senshu Ikeda Holdings	Consolidated	••••• 1
	(2) The Senshu Ikeda Bank	Non-consolidated	••••• 1
	(3) Senshu Ikeda Tokai Tokyo Securities	Non-consolidated	••••• 1
	(4) Interest Margins	Non-consolidated	••••• 2
	(5) ROE	Consolidated	••••• 2
2	Information on Main Accounts		
	(1) Loans and Bills Discounted	Non-consolidated	••••• 3
	(2) Deposits	Non-consolidated	••••• 4
	(3) Assets under Management	Non-consolidated	••••• 4
	(4) Securities	Non-consolidated	••••• 5
3	Disclosed Claims under the Financial Reconstruction Law and Risk-Monitored Loans	Non-consolidated	••••• 6

(Notes) Recorded amounts are rounded down to the nearest million yen.

1. Summary of Profit and Loss

(1) Senshu Ikeda Holdings 【Consolidated】

(Millions of yen)

	For the nine months ended Dec. 31, 2022 (a)	For the nine months ended Dec. 31, 2023	
		(b)	(b)-(a)
1 Ordinary revenue	66,628	63,750	(2,878)
2 Ordinary expenses (-)	56,751	50,475	(6,276)
3 Ordinary income	9,877	13,275	3,398
4 Income before income taxes	9,622	13,105	3,483
5 Profit attributable to owners of the parent	7,899	9,517	1,618
6 Comprehensive income	(582)	10,145	10,727
7 Net credit costs (-)	(3,328)	430	3,758

(2) The Senshu Ikeda Bank 【Non-consolidated】

(Millions of yen)

	For the nine months ended Dec. 31, 2022 (a)	For the nine months ended Dec. 31, 2023	
		(b)	(b)-(a)
1 Gross profit	34,474	39,640	5,166
2 (Core gross profit)	41,608	40,691	(917)
3 Net interest income	34,238	33,924	(314)
4 Net fees and commissions income	6,054	6,110	56
5 Net other operating income	(5,818)	(394)	5,424
6 Net gains (losses) on debt securities	(7,134)	(1,051)	6,083
7 Expenses (excluding non-recurring expenses) (-)	30,335	30,237	(98)
8 Personnel expenses (-)	16,095	15,981	(114)
9 Non-personnel expenses (-)	12,153	12,112	(41)
10 Banking profit (before provision for general reserve for possible loan losses)	4,139	9,403	5,264
11 Core banking profit	11,273	10,454	(819)
12 Core banking profit(excluding gains (losses) on cancellation of investment trusts)	11,273	10,546	(727)
13 Net gains (losses) on debt securities	(7,134)	(1,051)	6,083
14 Provision for general reserve for possible loan losses (-)	-	-	-
15 Banking profit	4,139	9,403	5,264
16 Net non-recurring gains (losses)	4,164	933	(3,231)
17 Credit costs (-)	(3,315)	34	3,349
18 Net gains (losses) on equity securities	143	(104)	(247)
19 Ordinary income	8,303	10,336	2,033
20 Net extraordinary income (losses)	(229)	(148)	81
21 Income before income taxes	8,073	10,188	2,115
22 Total income taxes (-)	1,034	2,461	1,427
23 Income taxes-current (-)	(52)	491	543
24 Income taxes-deferred (-)	1,087	1,969	882
25 Net income	7,039	7,726	687
26 Net credit costs (-)	+ (3,315)	34	3,349

(3) Senshu Ikeda Tokai Tokyo Securities 【Non-consolidated】

(Millions of yen)

	For the nine months ended Dec. 31, 2022 (a)	For the nine months ended Dec. 31, 2023	
		(b)	(b)-(a)
1 Net operating income	1,545	2,256	711
2 Administrative expenses (-)	1,961	2,164	203
3 Operating income	(416)	91	507
4 Income before income taxes	(417)	94	511
5 Net income	(456)	87	543

(4) Interest Margins

The Senshu Ikeda Bank 【Non-consolidated】

All business

(%)

	For the fiscal year ended Mar.31, 2022	For the nine months ended Dec. 31, 2022 (a)	For the fiscal year ended Mar.31, 2023 (b)	For the nine months ended Dec. 31, 2023 (c)	(c)-(a)	(c)-(b)
Average yield on interest earning assets (A)	0.91	0.89	0.89	0.85	(0.04)	(0.04)
Average yield on loans and bills discounted (B)	0.90	0.86	0.86	0.84	(0.02)	(0.02)
Average yield on securities	0.62	0.98	1.01	0.67	(0.31)	(0.34)
Average yield on interest bearing liabilities (C)	0.59	0.59	0.60	0.61	0.02	0.01
Average yield on deposits and negotiable (including expenses) (D)	0.77	0.71	0.71	0.70	(0.01)	(0.01)
Average yield on deposits and negotiable	0.01	0.01	0.01	0.00	(0.01)	(0.01)
Expense ratio	0.76	0.70	0.70	0.69	(0.01)	(0.01)
Average yield on external liabilities	(0.00)	(0.00)	(0.00)	(0.01)	(0.01)	(0.01)
Average interest rate spread (A)-(C)	0.32	0.30	0.29	0.24	(0.06)	(0.05)
Difference between average yield on loans and deposits (B) - (D)	0.13	0.15	0.15	0.14	(0.01)	(0.01)

Domestic business

(%)

	For the fiscal year ended Mar.31, 2022	For the nine months ended Dec. 31, 2022 (a)	For the fiscal year ended Mar.31, 2023 (b)	For the nine months ended Dec. 31, 2023 (c)	(c)-(a)	(c)-(b)
Average yield on interest earning assets (A)	0.90	0.87	0.87	0.84	(0.03)	(0.03)
Average yield on loans and bills discounted (B)	0.90	0.86	0.86	0.84	(0.02)	(0.02)
Average yield on securities	0.59	0.81	0.88	0.67	(0.14)	(0.21)
Average yield on interest bearing liabilities (C)	0.57	0.56	0.57	0.58	0.02	0.01
Average yield on deposits and negotiable (including expenses) (D)	0.74	0.69	0.69	0.67	(0.02)	(0.02)
Average yield on deposits and negotiable	0.01	0.01	0.01	0.00	(0.01)	(0.01)
Expense ratio	0.73	0.67	0.67	0.66	(0.01)	(0.01)
Average yield on external liabilities	(0.00)	(0.00)	(0.00)	(0.01)	(0.01)	(0.01)
Average interest rate spread (A)-(C)	0.33	0.31	0.30	0.26	(0.05)	(0.04)
Difference between average yield on loans and deposits (B) - (D)	0.16	0.17	0.17	0.17	0.00	0.00

(5) ROE

Senshu Ikeda Holdings 【Consolidated】

(%)

	For the fiscal year ended Mar.31, 2022	For the nine months ended Dec. 31, 2022 (a)	For the fiscal year ended Mar.31, 2023 (b)	For the nine months ended Dec. 31, 2023 (c)	(c)-(a)	(c)-(b)
Shareholders' equity ROE (Income before income taxes basis)	6.01	5.70	5.20	7.97	2.27	2.77
Shareholders' equity ROE (Profit attributable to owners of the parent basis)	4.95	4.68	4.22	5.78	1.10	1.56

(Note) Shareholders' equity basis after deduction of total accumulated other comprehensive income.

(%)

	For the fiscal year ended Mar.31, 2022	For the nine months ended Dec. 31, 2022 (a)	For the fiscal year ended Mar.31, 2023 (b)	For the nine months ended Dec. 31, 2023 (c)	(c)-(a)	(c)-(b)
ROE (Income before income taxes basis)	5.61	5.46	4.92	7.56	2.10	2.64
ROE (Profit attributable to owners of the parent basis)	4.62	4.48	4.00	5.49	1.01	1.49

2. Information on Main Accounts

The Senshu Ikeda Bank 【Non-consolidated】

(1) Loans and Bills Discounted

Breakdown of loan balance

(Millions of yen)

	As of Mar. 31, 2022	As of Dec. 31, 2022 (a)	As of Mar. 31, 2023 (b)	As of Dec. 31, 2023 (c)		
					(c)-(a)	(c)-(b)
Corporate loans	2,169,287	2,231,120	2,351,438	2,381,049	149,929	29,611
Public sector loans	450,665	459,705	457,541	461,492	1,787	3,951
Consumer loans	1,906,925	1,961,667	1,977,366	2,022,865	61,198	45,499
Housing loans	1,844,490	1,898,304	1,913,579	1,957,603	59,299	44,024
Other loans	62,434	63,363	63,787	65,261	1,898	1,474
Total	4,526,877	4,652,493	4,786,346	4,865,406	212,913	79,060
Foreign currency loans	7,259	6,050	6,728	7,684	1,634	956

(Scale of enterprise)

Large and mid-tier enterprises	434,347	434,851	512,785	553,002	118,151	40,217
Small and medium-sized enterprises	1,746,074	1,808,025	1,849,731	1,838,510	30,485	(11,221)
Local governments	126,458	128,006	131,873	138,394	10,388	6,521
Japanese government	324,207	331,699	325,668	323,098	(8,601)	(2,570)
Individuals	1,895,789	1,949,910	1,966,288	2,012,401	62,491	46,113
Total	4,526,877	4,652,493	4,786,346	4,865,406	212,913	79,060

Average Balance	4,437,566	4,576,706	4,599,056	4,785,782	209,076	186,726
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Loans to small and medium-sized enterprises (SMEs), etc.

(Millions of yen, %)

	As of Mar. 31, 2022	As of Dec. 31, 2022 (a)	As of Mar. 31, 2023 (b)	As of Dec. 31, 2023 (c)		
					(c)-(a)	(c)-(b)
Loans to SMEs, etc.	3,641,864	3,757,935	3,816,019	3,850,911	92,976	34,892
Ratio of loans to SMEs, etc.	80.44	80.77	79.72	79.14	(1.63)	(0.58)

(2) Deposits

(Millions of yen)

	As of Mar. 31, 2022	As of Dec. 31, 2022	As of Mar. 31, 2023	As of Dec. 31, 2023		
		(a)	(b)	(c)	(c)-(a)	(c)-(b)
Individual	4,183,852	4,270,261	4,232,745	4,281,530	11,269	48,785
Online branch	25,291	23,299	22,683	20,981	(2,318)	(1,702)
Corporation	1,384,266	1,405,272	1,383,168	1,454,314	49,042	71,146
General corporation	1,214,750	1,216,086	1,250,056	1,243,245	27,159	(6,811)
Financial institutions	6,441	3,856	5,540	4,577	721	(963)
Governmental funds	163,074	185,329	127,571	206,491	21,162	78,920
Subtotal	5,568,118	5,675,534	5,615,913	5,735,845	60,311	119,932
Foreign currency deposits	11,672	11,115	11,302	8,192	(2,923)	(3,110)
Negotiable certificates of deposit	31,000	32,000	2,000	23,000	(9,000)	21,000
Total	5,599,118	5,707,534	5,617,913	5,758,845	51,311	140,932

Average Balance deposits	5,586,104	5,655,534	5,652,277	5,717,235	61,701	64,958
Average Balance deposits and negotiable certificates of deposit	5,628,967	5,687,841	5,684,228	5,743,902	56,061	59,674

(3) Assets under Management

Investment products sales

(Millions of yen)

	For the fiscal year ended Mar.31, 2022	For the fiscal year ended Mar.31, 2023		For the nine months ended Dec. 31, 2022	For the nine months ended Dec. 31, 2023	
	(a)	(b)	(b)-(a)	(c)	(d)	(d)-(c)
The Senshu Ikeda Bank	109,190	96,003	(13,187)	75,224	84,650	9,426
Investment trusts	77,415	36,626	(40,789)	29,508	28,527	(981)
Public bonds	364	736	372	573	1,328	755
Life insurance	31,410	58,640	27,230	45,142	54,793	9,651
Senshu Ikeda Tokai Tokyo Securities	56,413	47,594	(8,819)	37,674	46,748	9,074
Total	165,604	143,597	(22,007)	112,899	131,399	18,500

Balance of assets under management (individual)

(Millions of yen)

	As of Mar. 31, 2022	As of Dec. 31, 2022	As of Mar. 31, 2023	As of Dec. 31, 2023		
		(a)	(b)	(c)	(c)-(a)	(c)-(b)
Deposits	4,183,852	4,270,261	4,232,745	4,281,530	11,269	48,785
Investment trusts	235,685	218,120	225,757	247,132	29,012	21,375
Life insurance	521,424	524,976	531,251	572,194	47,218	40,943
Public bonds	6,434	5,018	4,804	4,595	(423)	(209)
Senshu Ikeda Tokai Tokyo Securities	125,660	138,203	150,161	181,357	43,154	31,196
Total	5,073,057	5,156,579	5,144,719	5,286,810	130,231	142,091

(Reference) Balance of assets under management

(Millions of yen)

	As of Mar. 31, 2022	As of Dec. 31, 2022	As of Mar. 31, 2023	As of Dec. 31, 2023		
		(a)	(b)	(c)	(c)-(a)	(c)-(b)
The Senshu Ikeda Bank	250,135	230,038	237,626	258,723	28,685	21,097
Investment trusts	241,973	223,872	231,724	253,189	29,317	21,465
Public bonds	8,162	6,166	5,902	5,533	(633)	(369)
Senshu Ikeda Tokai Tokyo Securities	149,518	169,449	183,184	229,495	60,046	46,311
Total	399,654	399,488	420,811	488,218	88,730	67,407

(4) Securities

Breakdown of security balance

(Millions of yen)

	As of Mar. 31, 2022	As of Dec. 31, 2022 (a)	As of Mar. 31, 2023 (b)	As of Dec. 31, 2023 (c)		
					(c)-(a)	(c)-(b)
Securities	654,157	585,771	492,408	572,866	(12,905)	80,458
Government bonds	68,167	122,122	43,207	76,821	(45,301)	33,614
Local government bonds	130,055	115,359	115,278	159,107	43,748	43,829
Corporate bonds	227,428	202,886	198,189	186,475	(16,411)	(11,714)
Authority bonds	139,107	105,898	103,491	95,565	(10,333)	(7,926)
Bank debenture bonds	-	-	-	-	-	-
General corporate bonds	88,321	96,987	94,697	90,909	(6,078)	(3,788)
Stocks	31,945	30,839	32,295	34,001	3,162	1,706
Other securities	196,560	114,563	103,437	116,460	1,897	13,023
Foreign securities	88,094	12,245	4,588	5,185	(7,060)	597
Euroyen bonds	-	-	-	-	-	-
Dollar-dominated bonds	85,586	7,936	-	-	(7,936)	-
Euro-dominated bonds	2,501	4,301	4,581	5,177	876	596
REIT	33,034	28,700	25,557	30,390	1,690	4,833
Investment trusts	66,898	63,796	63,788	69,573	5,777	5,785
Investment partnership	8,532	9,821	9,504	11,311	1,490	1,807
Average Balance	618,203	655,903	624,631	513,317	(142,586)	(111,314)

Net unrealized gains (losses) on securities

(Millions of yen)

	As of Mar. 31, 2022	As of Dec. 31, 2022 (a)	As of Mar. 31, 2023 (b)	As of Dec. 31, 2023 (c)		
					(c)-(a)	(c)-(b)
Held-to-maturity debt securities	-	-	-	247	247	247
Available-for-sale securities	9,378	(74)	6,099	8,845	8,919	2,746
Stocks	8,469	9,646	11,102	13,100	3,454	1,998
Bonds	(1,339)	(8,809)	(4,226)	(4,995)	3,814	(769)
Government bonds	(75)	(2,315)	(154)	(146)	2,169	8
Local government bonds	(491)	(1,611)	(877)	(831)	780	46
Corporate bonds	(772)	(4,882)	(3,195)	(4,017)	865	(822)
Other securities	2,249	(910)	(776)	741	1,651	1,517
Foreign securities	(2,451)	(1,917)	(941)	(804)	1,113	137
Euroyen bonds	-	-	-	-	-	-
Dollar-dominated bonds	(2,268)	(862)	-	-	862	-
Euro-dominated bonds	(182)	(1,054)	(941)	(804)	250	137
REIT	5,198	4,584	3,811	3,849	(735)	38
Investment trusts	(601)	(3,703)	(3,711)	(2,426)	1,277	1,285
Investment partnership	102	124	65	122	(2)	57

3. Disclosed Claims under the Financial Reconstruction Law and Risk-Monitored Loans

The Senshu Ikeda Bank 【Non-consolidated】

(Millions of yen, %)

	As of Mar. 31, 2022	As of Dec. 31, 2022	As of Mar. 31, 2023	As of Dec. 31, 2023		
		(a)	(b)	(c)	(c)-(a)	(c)-(b)
Bankruptcy and quasi-bankrupt claims	1,518	1,933	1,715	2,203	270	488
Doubtful claims	37,565	42,089	43,017	41,266	(823)	(1,751)
Substandard claims	4,772	3,897	3,187	3,509	(388)	322
Loans past due three months or more	86	-	166	34	34	(132)
Restructured loans	4,685	3,897	3,021	3,475	(422)	454
Subtotal (A)	43,857	47,920	47,920	46,979	(941)	(941)
Normal claims	4,518,655	4,639,320	4,770,343	4,849,709	210,389	79,366
Total (B)	4,562,512	4,687,241	4,818,264	4,896,689	209,448	78,425
Non-performing loans ratio (A)/(B)	0.96	1.02	0.99	0.95	(0.07)	(0.04)
Partial direct write-off	23,883	23,352	23,714	22,958	(394)	(756)

(Notes) Claims:

Claims represent loans and bills discounted; Foreign exchanges; Accrued income and suspense payment account under Other assets; and Customers' liabilities for acceptances and guarantees in the Balance Sheet; as the securities loaned (limited for use agreements or lease contracts), which are required to be stated in a note to the Balance Sheet.