

Financial Results for the First Quarter of the Fiscal Year ending March 31, 2022 (Consolidated Data)

July 30, 2021

Company Name: Senshu Ikeda Holdings, Inc. Stock exchange listing: Tokyo Stock Exchange
 Stock Code: 8714 URL <https://www.senshuikeda-hd.co.jp/>
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Scheduled date for filing quarterly securities report August 6, 2021
 Scheduled date to commence dividend payments: None
 Segregated trading accounts: None
 Supplementary material on quarterly financial results: Yes
 Quarterly financial results presentation meeting: None

(Japanese yen amounts of less than 1 million and first decimal place have been rounded down)

1. Financial Results for the First Quarter of the Fiscal Year ending March 31, 2022 (April 1, 2021 – June 30, 2021)

(1) Consolidated Operating Results

(%: Changes from previous fiscal year)

	Ordinary revenue		Ordinary income		Profit attributable to owners of the parent	
	Million yen	%	Million yen	%	Million yen	%
Three months ended June 30, 2021	20,563	6.1	3,980	97.4	3,183	111.7
Three months ended June 30, 2020	19,365	(17.5)	2,016	(4.7)	1,503	(10.9)

(Note) Comprehensive income: Three months ended June 30, 2021: 3,033million yen [(28.6%)]
 Three months ended June 30, 2020: 4,250million yen [139.0%]

	Net income per share	Diluted earnings per share
	Yen	Yen
Three months ended June 30, 2021	11.36	9.51
Three months ended June 30, 2020	5.35	4.48

(2) Consolidated Financial Position

	Total assets	Total net assets	Equity ratio
	Million yen	Million yen	%
As of June 30, 2021	6,914,199	248,341	3.5
As of March 31, 2021	6,705,548	247,042	3.6

(Reference) capital: As of June 30, 2021: 245,806 million yen; As of March 31, 2021: 244,531 million yen

Note: "Equity ratio" is calculated as: (Total net assets at the end of period — Stock subscription rights at the end of period — Non-controlling interests at the end of period) / Total assets at the end of period.

The ratio above is not based on the regulation of Capital Adequacy Ratio.

2. Dividends

	Annual Dividends per Share				
	First Quarter	Second Quarter	Third Quarter	Year End	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal Year ended March 31, 2021	—	3.75	—	3.75	7.50
Fiscal Year ending March 31, 2022	—				
Fiscal Year ending March 31, 2022 (Forecasts)		3.75	—	3.75	7.50

Note: Revisions of the forecasts from recently announced figures: None

Please refer to “Cash Dividends for Shareholders of Classified Stock” stated hereinafter for information on classified stock (unlisted) which has different rights relation from that of common stocks.

3. Financial Forecasts for the Fiscal Year ending March 31, 2022 (April 1, 2021—March 31, 2022)

(%: Changes from corresponding period of previous fiscal year)

	Ordinary revenue		Ordinary income		Profit attributable to owners of the parent		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Yen
First half of fiscal year	42,000	5.3	3,700	(32.4)	2,600	(41.5)	7.94
Full Year	82,000	0.8	7,600	(1.4)	5,600	9.7	17.30

Note: Revisions of the forecasts from recently announced figures: None

Note

(1) Changes in significant subsidiaries during the first quarter of the fiscal year ending March 31, 2022 : None
(Changes in specific subsidiaries involving changes in the scope of consolidation)

Added —(company name)—

Excluded —(company name)—

(2) Changes in accounting policies, changes in accounting estimates, and retrospective restatements

- (a) Changes in accounting policies due to revision of accounting standards etc. : Yes
- (b) Changes in accounting policies other than those noted in (a) above : None
- (c) Changes in accounting estimates : None
- (d) Retrospective restatements : None

(3) Number of shares (common stock)

(a) Number of shares in issue (including treasury stock)

As of June 30, 2021 281,008,632 shares

As of March 31, 2021 281,008,632 shares

(b) Number of treasury shares

As of June 30, 2021 778,226 shares

As of March 31, 2021 804,214 shares

(c) Average number of shares for the period under review

Three months ended June 30, 2021 280,214,982 shares

Three months ended June 30, 2020 280,731,473 shares

Disclosure concerning the implementation status of audit procedures

This report is exempt from audit procedures based upon the Financial Instruments and Exchange Act of Japan. As of this report's publication, audit procedures of financial statements have not been completed as stipulated under the provisions of the Financial Instruments and Exchange Act.

Cautionary statement with respect to earnings forecasts, and disclaimer

This report contains projections and other forward-looking statements which are based on currently available information and certain assumptions that the Senshu Ikeda Holdings considers to be reasonable. Various factors may cause actual results to be materially different from projections in these forward-looking statements.

○ Cash Dividends for Shareholders of Classified Stock

Cash dividends per share for shareholders of classified stock which has different rights relation from that of common stocks are as follows:

(First series of seventh-class preferred stock)

	Dividends per share				
	First Quarter	Second Quarter	Third Quarter	Year End	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal Year ended March 31, 2021	—	15.00	—	15.00	30.00
Fiscal Year ending March 31, 2022	—				
Fiscal Year ending March 31, 2022 (Forecasts)		15.00	—	15.00	30.00

Consolidated Financial Statements

(1) Consolidated Balance Sheets

(Unit: Millions of yen)

	As of March 31, 2021	As of June 30, 2021
Assets		
Cash and due from banks	1,671,441	1,752,068
Call loans and bills bought	9,414	7,146
Monetary claims bought	79	109
Money held in trust	20,001	24,479
Securities	564,580	589,627
Loans and bills discounted	4,291,531	4,398,932
Foreign exchange assets	5,061	6,683
Other assets	83,958	76,628
Tangible fixed assets	37,122	36,782
Intangible fixed assets	4,632	4,434
Net defined benefit assets	23,462	23,603
Deferred tax assets	2,751	1,978
Customers' liabilities for acceptances and guarantees	7,407	6,960
Reserve for possible loan losses	(15,899)	(15,235)
Total assets	6,705,548	6,914,199
Liabilities		
Deposits	5,408,845	5,561,577
Negotiable certificates of deposit	—	1,000
Payables under securities lending transactions	10,323	17,079
Borrowed money	973,225	1,017,883
Foreign exchange liabilities	487	611
Other liabilities	54,420	58,149
Provision for employees' bonuses	1,655	612
Net defined benefit liability	136	140
Accrued retirement benefits for directors and audit & supervisory board members	4	4
Reserve for reimbursement of deposits	392	392
Reserve for point services	175	22
Reserve for contingent losses	1,171	1,159
Reserve under special laws	8	9
Deferred tax liabilities	250	255
Acceptances and guarantees	7,407	6,960
Total liabilities	6,458,505	6,665,858
Net Assets		
Capital stock	102,999	102,999
Capital surplus	42,107	42,106
Retained earnings	81,087	82,530
Treasury stock	(163)	(158)
Total shareholders' equity	226,030	227,477
Net unrealized gain (loss) on available-for-sale securities	10,744	10,849
Net unrealized gain (loss) on deferred hedges	(133)	(123)
Remeasurements of defined benefit plans	7,889	7,602
Total accumulated other comprehensive income	18,500	18,328
Stock subscription rights	76	78
Non-controlling interests	2,434	2,456
Total net assets	247,042	248,341
Total liabilities and net assets	6,705,548	6,914,199

(2) Consolidated Statements of Income and Consolidated Statements of Comprehensive Income
Consolidated Statements of Income

(Unit: Millions of yen)

	For the three months ended June 30, 2020	For the three months ended June 30, 2021
Ordinary revenue	19,365	20,563
Interest income	10,432	10,972
Interest on loans and bills discounted	9,759	9,943
Interest and dividends on securities	550	712
Fees and commissions	4,546	5,059
Other ordinary income	804	531
Other income	3,582	3,999
Ordinary expenses	17,349	16,582
Interest expenses	370	272
Interest on deposits	282	239
Fees and commissions payments	1,649	1,805
Other ordinary expenses	16	14
General and administrative expenses	11,304	11,332
Other expenses	4,008	3,157
Ordinary income	2,016	3,980
Extraordinary income	27	6
Gain on sales or disposal of fixed assets	27	6
Extraordinary loss	36	20
Loss on sales or disposal of fixed assets	11	11
Transfer to reserve for financial products transaction liabilities	0	0
Other extraordinary loss	24	8
Income before income taxes	2,007	3,965
Income taxes - current	86	263
Income taxes - deferred	423	495
Total income taxes	509	759
Profit	1,497	3,206
Profit attributable to non-controlling interests	(6)	22
Profit attributable to owners of the parent	1,503	3,183

Consolidated Statements of Comprehensive Income

(Unit: Millions of yen)

	For the three months ended June 30, 2020	For the three months ended June 30, 2021
Profit	1,497	3,206
Other comprehensive income	2,753	(172)
Net unrealized gain (loss) on available-for-sale securities	2,814	105
Net unrealized gain (loss) on deferred hedges	4	9
Remeasurements of defined benefit plans	(66)	(287)
Comprehensive income	4,250	3,033
Comprehensive income attributable to		
Owners of the parent	4,257	3,011
Non-controlling interests	(7)	22

**Selected Financial Information
for the First Quarter of the Fiscal
Year ending March 31,2022
(Three months ended June 30,2021)**

**SENSHU IKEDA HOLDINGS, INC.
THE SENSHU IKEDA BANK, LTD.**

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(Notes) Recorded amounts are rounded down to the nearest million yen.

The Senshu Ikeda Bank (the “Bank”) transferred a portion of loans to the business rehabilitation subsidiary on March 25, 2013, and liquidated the subsidiary on September 23, 2020.
For this reason, total amounts of the Bank and business rehabilitation subsidiary after March 31, 2021 is stated the same amount of the Bank.

1. Summary of Profit and Loss

(1) Senshu Ikeda Holdings 【Consolidated】

(Millions of yen)

	For the three months ended June 30, 2020 (a)	For the three months ended June 30, 2021 (b)	(b)-(a)
1 Ordinary revenue	19,365	20,563	1,198
2 Ordinary expenses (-)	17,349	16,582	(767)
3 Ordinary income	2,016	3,980	1,964
4 Income before income taxes	2,007	3,965	1,958
5 Profit attributable to owners of the parent	1,503	3,183	1,680
6 Comprehensive income	4,250	3,033	(1,217)
7 Net credit costs (-)	689	(358)	(1,047)

(2) The Senshu Ikeda Bank 【Non-consolidated】

(Millions of yen)

	For the three months ended June 30, 2020 (a)	For the three months ended June 30, 2021 (b)	(b)-(a)
1 Gross profit	12,908	13,327	419
2 (Core gross profit)	12,549	13,353	804
3 Net interest income	11,089	11,496	407
4 Net fees and commissions income	1,364	1,727	363
5 Net other operating income	453	103	(350)
6 Net gains (losses) on debt securities	358	(26)	(384)
7 Expenses (excluding non-recurring expenses) (-)	10,204	10,475	271
8 Personnel expenses (-)	5,067	5,500	433
9 Non-personnel expenses (-)	4,416	4,293	(123)
10 Banking profit (before provision for general reserve for possible loan losses)	2,703	2,852	149
11 Core banking profit	2,344	2,878	534
12 Core banking profit(excluding gains (losses) on cancellation of investment trusts)	2,344	2,858	514
13 Net gains (losses) on debt securities	358	(26)	(384)
14 Provision for general reserve for possible loan losses (-) ①	420	—	(420)
15 Banking profit	2,282	2,852	570
16 Net non-recurring gains (losses)	1	735	734
17 Credit costs (-) ②	166	(169)	(335)
18 Net gains (losses) on equity securities	187	167	(20)
19 Ordinary income	2,284	3,587	1,303
20 Net extraordinary income (losses)	(2)	(7)	(5)
21 Income before income taxes	2,281	3,579	1,298
22 Total income taxes (-)	235	428	193
23 Income taxes-current (-)	(189)	45	234
24 Income taxes-deferred (-)	424	382	(42)
25 Net income	2,046	3,151	1,105
26 Net credit costs (-) ①+②	586	(169)	(755)

(3) Senshu Ikeda Tokai Tokyo Securities 【Non-consolidated】

(Millions of yen)

	For the three months ended June 30, 2020 (a)	For the three months ended June 30, 2021 (b)	(b)-(a)
1 Net operating income	697	870	173
2 Administrative expenses (-)	697	795	98
3 Operating income	0	75	75
4 Income before income taxes	(1)	74	75
5 Net income	(2)	73	75

(4) Interest Margins

The Senshu Ikeda Bank 【Non-consolidated】

① All business

(%)

	For the fiscal year ended Mar.31, 2020	For the three months ended June 30, 2020 (a)	For the fiscal year ended Mar.31, 2021 (b)	For the three months ended June 30, 2021 (c)		
					(c)-(a)	(c)-(b)
Average yield on interest earning assets (A)	1.00	1.00	0.92	0.94	(0.06)	0.02
Average yield on loans and bills discounted (B)	1.01	0.99	0.96	0.92	(0.07)	(0.04)
Average yield on securities	0.94	1.10	0.68	1.02	(0.08)	0.34
Average yield on interest bearing liabilities (C)	0.84	0.78	0.73	0.61	(0.17)	(0.12)
Average yield on deposits and negotiable (including expenses) (D)	0.86	0.81	0.79	0.77	(0.04)	(0.02)
Average yield on deposits and negotiable	0.02	0.02	0.02	0.01	(0.01)	(0.01)
Expense ratio	0.83	0.79	0.77	0.75	(0.04)	(0.02)
Average yield on external liabilities	0.10	0.04	0.00	(0.00)	(0.04)	(0.00)
Average interest rate spread (A)-(C)	0.16	0.22	0.19	0.33	0.11	0.14
Difference between average yield on loans and deposits (B) - (D)	0.15	0.18	0.17	0.15	(0.03)	(0.02)

② Domestic business

(%)

	For the fiscal year ended Mar.31, 2020	For the three months ended June 30, 2020 (a)	For the fiscal year ended Mar.31, 2021 (b)	For the three months ended June 30, 2021 (c)		
					(c)-(a)	(c)-(b)
Average yield on interest earning assets (A)	0.97	0.99	0.92	0.94	(0.05)	0.02
Average yield on loans and bills discounted (B)	1.00	0.98	0.96	0.92	(0.06)	(0.04)
Average yield on securities	0.82	1.10	0.68	1.02	(0.08)	0.34
Average yield on interest bearing liabilities (C)	0.79	0.74	0.69	0.58	(0.16)	(0.11)
Average yield on deposits and negotiable (including expenses) (D)	0.82	0.78	0.75	0.74	(0.04)	(0.01)
Average yield on deposits and negotiable	0.02	0.02	0.02	0.01	(0.01)	(0.01)
Expense ratio	0.79	0.76	0.73	0.72	(0.04)	(0.01)
Average yield on external liabilities	(0.00)	(0.00)	(0.00)	(0.00)	0.00	0.00
Average interest rate spread (A)-(C)	0.18	0.25	0.23	0.36	0.11	0.13
Difference between average yield on loans and deposits (B) - (D)	0.18	0.20	0.21	0.18	(0.02)	(0.03)

(5) ROE

Senshu Ikeda Holdings 【Consolidated】

(%)

	For the fiscal year ended Mar.31, 2020	For the three months ended June 30, 2020 (a)	For the fiscal year ended Mar.31, 2021 (b)	For the three months ended June 30, 2021 (c)		
					(c)-(a)	(c)-(b)
Shareholders' equity ROE (Income before income taxes basis)	2.25	3.59	3.39	7.01	3.42	3.62
Shareholders' equity ROE (Profit attributable to owners of the parent basis)	1.76	2.69	2.26	5.63	2.94	3.37

(Note) Shareholders' equity basis after deduction of total accumulated other comprehensive income.

(%)

	For the fiscal year ended Mar.31, 2020	For the three months ended June 30, 2020 (a)	For the fiscal year ended Mar.31, 2021 (b)	For the three months ended June 30, 2021 (c)		
					(c)-(a)	(c)-(b)
ROE (Income before income taxes basis)	2.17	3.47	3.21	6.48	3.01	3.27
ROE (Profit attributable to owners of the parent basis)	1.69	2.60	2.15	5.20	2.60	3.05

2. Information on Main Accounts

The Senshu Ikeda Bank 【Non-consolidated】

(1) Loans and Bills Discounted

① Breakdown of loan balance

(Millions of yen)

	As of Mar. 31, 2020	As of June 30, 2020 (a)	As of Mar. 31, 2021 (b)	As of June 30, 2021 (c)		
					(c)-(a)	(c)-(b)
Corporate loans	2,154,097	2,220,398	2,452,921	2,554,196	333,798	101,275
Consumer loans	1,829,463	1,830,574	1,858,673	1,866,920	36,346	8,247
Housing loans	1,772,948	1,773,983	1,800,333	1,807,164	33,181	6,831
Other loans	56,514	56,591	58,339	59,755	3,164	1,416
Total	3,983,560	4,050,972	4,311,595	4,421,117	370,145	109,522
Foreign currency loans	20,137	16,023	10,981	9,572	(6,451)	(1,409)

(Scale of enterprise)

Large and mid-tier enterprises	410,436	418,442	426,670	425,492	7,050	(1,178)
Small and medium-sized enterprises	1,554,815	1,612,277	1,732,763	1,739,507	127,230	6,744
Local governments	129,871	132,619	124,003	129,729	(2,890)	5,726
Japanese government	65,044	65,044	178,662	270,476	205,432	91,814
Individuals	1,823,392	1,822,589	1,849,495	1,855,912	33,323	6,417
Total	3,983,560	4,050,972	4,311,595	4,421,117	370,145	109,522

Average Balance	3,903,614	3,990,385	4,135,152	4,349,637	359,252	214,485
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Including business rehabilitation subsidiary

(Millions of yen)

	As of Mar. 31, 2020	As of June 30, 2020 (a)	As of Mar. 31, 2021 (b)	As of June 30, 2021 (c)		
					(c)-(a)	(c)-(b)
Corporate loans	2,154,097	2,220,398	2,452,921	2,554,196	333,798	101,275
Consumer loans	1,829,463	1,830,574	1,858,673	1,866,920	36,346	8,247
Housing loans	1,772,948	1,773,983	1,800,333	1,807,164	33,181	6,831
Other loans	56,514	56,591	58,339	59,755	3,164	1,416
Total	3,983,560	4,050,972	4,311,595	4,421,117	370,145	109,522
Foreign currency loans	20,137	16,023	10,981	9,572	(6,451)	(1,409)

(Scale of enterprise)

Large and mid-tier enterprises	410,436	418,442	426,670	425,492	7,050	(1,178)
Small and medium-sized enterprises	1,554,815	1,612,277	1,732,763	1,739,507	127,230	6,744
Local governments	129,871	132,619	124,003	129,729	(2,890)	5,726
Japanese government	65,044	65,044	178,662	270,476	205,432	91,814
Individuals	1,823,392	1,822,589	1,849,495	1,855,912	33,323	6,417
Total	3,983,560	4,050,972	4,311,595	4,421,117	370,145	109,522

Average Balance	3,905,338	3,990,385	4,135,152	4,349,637	359,252	214,485
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② Loans to small and medium-sized enterprises (SMEs), etc.

(Millions of yen, %)

	As of Mar. 31, 2020	As of June 30, 2020 (a)	As of Mar. 31, 2021 (b)	As of June 30, 2021 (c)		
					(c)-(a)	(c)-(b)
Loans to SMEs, etc.	3,378,208	3,434,866	3,582,259	3,595,419	160,553	13,160
Ratio of loans to SMEs, etc.	84.80	84.79	83.08	81.32	(3.47)	(1.76)

Including business rehabilitation subsidiary

(Millions of yen, %)

	As of Mar. 31, 2020	As of June 30, 2020 (a)	As of Mar. 31, 2021 (b)	As of June 30, 2021 (c)		
					(c)-(a)	(c)-(b)
Loans to SMEs, etc.	3,378,208	3,434,866	3,582,259	3,595,419	160,553	13,160
Ratio of loans to SMEs, etc.	84.80	84.79	83.08	81.32	(3.47)	(1.76)

(2) Deposits

(Millions of yen)

	As of Mar. 31, 2020	As of June 30, 2020	As of Mar. 31, 2021	As of June 30, 2021		
		(a)	(b)	(c)	(c)-(a)	(c)-(b)
Individual	3,844,283	3,963,159	4,073,527	4,123,198	160,039	49,671
Online branch	33,154	32,078	28,525	27,611	(4,467)	(914)
Corporation	1,163,398	1,269,516	1,346,863	1,451,590	182,074	104,727
General corporation	1,014,542	1,120,873	1,245,067	1,261,052	140,179	15,985
Financial institutions	17,045	16,473	5,765	6,827	(9,646)	1,062
Governmental funds	131,809	132,170	96,030	183,710	51,540	87,680
Subtotal	5,007,681	5,232,676	5,420,391	5,574,789	342,113	154,398
Foreign currency deposits	13,617	14,786	15,349	13,902	(884)	(1,447)
Negotiable certificates of deposit	27,800	27,000	29,300	30,000	3,000	700
Total	5,035,481	5,259,676	5,449,691	5,604,789	345,113	155,098

Average Balance deposits	4,982,232	5,106,405	5,285,722	5,544,673	438,268	258,951
Average Balance deposits and negotiable certificates of deposit	5,005,426	5,134,746	5,313,715	5,574,896	440,150	261,181

(3) Assets under Management

① Investment products sales

(Millions of yen)

	For the fiscal year ended Mar.31, 2020	For the fiscal year ended Mar.31, 2021			For the three months ended June 30, 2020	For the three months ended June 30, 2021		
	(a)	(b)	(b)-(a)		(c)	(d)	(d)-(c)	
The Senshu Ikeda Bank	166,518	142,329	(24,189)		28,249	34,075	5,826	
Investment trusts	101,845	91,494	(10,351)		18,276	23,373	5,097	
Public bonds	599	744	145		111	41	(70)	
Life insurance	64,073	50,090	(13,983)		9,861	10,660	799	
Senshu Ikeda Tokai Tokyo Securities	44,748	41,922	(2,826)		4,922	15,150	10,228	
Total	211,267	184,251	(27,016)		33,172	49,225	16,053	

② Balance of assets under management (individual)

(Millions of yen)

	As of Mar. 31, 2020	As of June 30, 2020	As of Mar. 31, 2021	As of June 30, 2021		
		(a)	(b)	(c)	(c)-(a)	(c)-(b)
Deposits	3,844,283	3,963,159	4,073,527	4,123,198	160,039	49,671
Investment trusts	156,837	174,506	198,077	212,975	38,469	14,898
Life insurance	514,588	518,204	506,361	504,751	(13,453)	(1,610)
Public bonds	9,147	8,864	8,753	8,747	(117)	(6)
Senshu Ikeda Tokai Tokyo Securities	87,293	96,186	114,309	117,142	20,956	2,833
Total	4,612,149	4,760,921	4,901,029	4,966,815	205,894	65,786

(Reference) Balance of assets under management

(Millions of yen)

	As of Mar. 31, 2020	As of June 30, 2020	As of Mar. 31, 2021	As of June 30, 2021		
		(a)	(b)	(c)	(c)-(a)	(c)-(b)
The Senshu Ikeda Bank	174,003	191,508	214,863	230,026	38,518	15,163
Investment trusts	162,286	180,314	203,834	219,023	38,709	15,189
Public bonds	11,717	11,194	11,028	11,002	(192)	(26)
Senshu Ikeda Tokai Tokyo Securities	101,233	110,912	133,553	136,776	25,864	3,223
Total	275,237	302,420	348,416	366,802	64,382	18,386

(4) Securities

① Breakdown of security balance

(Millions of yen)

	As of Mar. 31, 2020	As of June 30, 2020 (a)	As of Mar. 31, 2021 (b)	As of June 30, 2021		
				(c)	(c)-(a)	(c)-(b)
Securities	566,004	580,879	571,287	596,396	15,517	25,109
Government bonds	26,380	36,593	33,500	28,516	(8,077)	(4,984)
Local government bonds	113,365	120,264	119,972	130,458	10,194	10,486
Corporate bonds	299,306	292,328	264,710	263,475	(28,853)	(1,235)
Authority bonds	206,816	200,762	178,335	174,422	(26,340)	(3,913)
Bank debenture bonds	—	—	—	—	—	—
General corporate bonds	92,490	91,566	86,375	89,052	(2,514)	2,677
Stocks	40,866	43,542	32,431	30,797	(12,745)	(1,634)
Other securities	86,085	88,149	120,672	143,149	55,000	22,477
Foreign securities	5	5	10,642	17,822	17,817	7,180
Euroyen bonds	—	—	—	—	—	—
Dollar-dominated bonds	—	—	10,636	15,217	15,217	4,581
Euro-dominated bonds	—	—	—	2,598	2,598	2,598
REIT	26,852	27,962	30,300	31,032	3,070	732
Investment trusts	50,617	51,446	70,884	85,014	33,568	14,130
Investment partnership	8,609	8,734	8,845	9,279	545	434
Average Balance	623,823	565,953	566,956	576,668	10,715	9,712

② Net unrealized gains (losses) on securities

(Millions of yen)

	As of Mar. 31, 2020	As of June 30, 2020 (a)	As of Mar. 31, 2021 (b)	As of June 30, 2021		
				(c)	(c)-(a)	(c)-(b)
Held-to-maturity debt securities	—	—	—	—	—	—
Available-for-sale securities	7,532	11,064	13,506	14,136	3,072	630
Stocks	5,662	8,294	8,429	6,871	(1,423)	(1,558)
Bonds	(119)	(64)	(57)	560	624	617
Government bonds	36	30	(21)	(2)	(32)	19
Local government bonds	(93)	(104)	(42)	46	150	88
Corporate bonds	(62)	9	6	516	507	510
Other securities	1,988	2,834	5,133	6,705	3,871	1,572
Foreign securities	—	—	(388)	(182)	(182)	206
Euroyen bonds	—	—	—	—	—	—
Dollar-dominated bonds	—	—	(388)	(201)	(201)	187
Euro-dominated bonds	—	—	—	19	19	19
REIT	3,618	3,660	4,522	5,258	1,598	736
Investment trusts	(1,765)	(936)	884	1,514	2,450	630
Investment partnership	135	110	114	114	4	—

3. Status of Claims disclosed under the Financial Revitalization Law

The Senshu Ikeda Bank 【Non-consolidated】

(Millions of yen, %)

	As of Mar. 31, 2020	As of June 30, 2020 (a)	As of Mar. 31, 2021 (b)	As of June 30, 2021 (c)		
					(c)-(a)	(c)-(b)
Bankruptcy and quasi-bankrupt claims	3,519	2,202	2,062	2,681	479	619
Doubtful claims	22,218	23,207	27,080	28,141	4,934	1,061
Substandard claims	5,743	5,677	5,874	5,848	171	(26)
Subtotal (A)	31,481	31,087	35,017	36,670	5,583	1,653
Normal claims	3,987,388	4,056,005	4,312,806	4,420,267	364,262	107,461
Total (B)	4,018,870	4,087,093	4,347,824	4,456,938	369,845	109,114

Non-performing loans ratio (A)/(B)	0.78	0.76	0.80	0.82	0.06	0.02
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Partial direct write-off	25,957	26,288	25,035	25,219	(1,069)	184
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(Reference)

Including business rehabilitation subsidiary

(Millions of yen, %)

	As of Mar. 31, 2020	As of June 30, 2020 (a)	As of Mar. 31, 2021 (b)	As of June 30, 2021 (c)		
					(c)-(a)	(c)-(b)
Bankruptcy and quasi-bankrupt claims	3,519	2,202	2,062	2,681	479	619
Doubtful claims	22,218	23,207	27,080	28,141	4,934	1,061
Substandard claims	5,743	5,677	5,874	5,848	171	(26)
Subtotal (A)	31,481	31,087	35,017	36,670	5,583	1,653
Normal claims	3,987,388	4,056,005	4,312,806	4,420,267	364,262	107,461
Total (B)	4,018,870	4,087,093	4,347,824	4,456,938	369,845	109,114

Non-performing loans ratio (A)/(B)	0.78	0.76	0.80	0.82	0.06	0.02
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Partial direct write-off	27,140	26,288	25,035	25,219	(1,069)	184
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(Notes) Claims:

Claims represent loans and bills discounted; Foreign exchanges; Accrued income and suspense payment account under Other assets; and Customers' liabilities for acceptances and guarantees in the Balance Sheet; as the securities loaned (limited for use agreements or lease contracts), which are required to be stated in a note to the Balance Sheet.

Bankruptcy and quasi-bankrupt claims:

Bankruptcy and quasi-bankrupt claims represent the claims held by borrowers who have been classified as "bankrupt borrowers" and "effectively bankrupt borrowers" by the Bank's self-assessment.

Doubtful claims:

Doubtful claims represent the claims held by borrowers who have been classified as "potentially bankrupt borrowers" by the Bank's self-assessment.

Substandard claims:

Substandard claims represent the claims held by borrowers who have been classified as "loans past due three months or more" and "restructured loans" among the claims requiring special caution. (Borrowers requiring special caution: Borrowers who have concerns in lending conditions, exercising their obligations and financial situation, requiring special caution on their future situations.)

Normal claims:

Normal claims represent the claims held by borrowers who show no particular problems regarding financial conditions and business performances; therefore they are classified as an item other than the aforementioned claims.