

# Financial Results for the Third Quarter of the Fiscal Year ending March 31, 2021 (Consolidated Data)

January 29, 2021

Company Name: Senshu Ikeda Holdings, Inc.      Stock exchange listing: Tokyo Stock Exchange  
 Stock Code: 8714      URL      <https://www.senshuikeda-hd.co.jp/>  
 President and Representative Director: Atsushi Ukawa  
 For inquiries: Osamu Tsukagoshi, Executive Officer, General Manager of the  
    Corporate Planning and General Affairs Division  
    Telephone: +81-6-4802-0013

Scheduled date for filing quarterly securities report      February 5, 2021  
 Scheduled date to commence dividend payments:      None  
 Segregated trading accounts:      None  
 Supplementary material on quarterly financial results:      Yes  
 Quarterly financial results presentation meeting:      None

(Japanese yen amounts of less than 1 million and first decimal place have been rounded down)

## 1. Financial Results for the Third Quarter of the Fiscal Year ending March 31, 2021 (April 1, 2020 – December 31, 2020)

### (1) Consolidated Operating Results

(%: Changes from previous fiscal year)

	Ordinary revenue		Ordinary income		Profit attributable to owners of the parent	
	Million yen	%	Million yen	%	Million yen	%
Nine months ended December 31, 2020	60,662	(7.4)	7,988	93.3	6,301	79.9
Nine months ended December 31, 2019	65,548	(2.8)	4,131	(24.1)	3,501	(7.2)

(Note) Comprehensive income:      Nine months ended December 31, 2020:      9,391 million yen      [7.9%]  
    Nine months ended December 31, 2019:      8,699 million yen      [269.0%]

	Net income per share	Diluted earnings per share
	Yen	Yen
Nine months ended December 31, 2020	21.11	18.81
Nine months ended December 31, 2019	11.16	10.48

### (2) Consolidated Financial Position

	Total assets	Total net assets	Equity ratio
	Million yen	Million yen	%
As of December 31, 2020	6,052,773	238,830	3.9
As of March 31, 2020	5,492,555	232,373	4.1

(Reference) capital: As of December 31, 2020: 236,489 million yen; As of March 31, 2020: 230,071 million yen

Note: "Equity ratio" is calculated as: (Total net assets at the end of period – Stock subscription rights at the end of period – Non-controlling interests at the end of period) / Total assets at the end of period.

The ratio above is not based on the regulation of Capital Adequacy Ratio.

## 2. Dividends

	Annual Dividends per Share				
	First Quarter	Second Quarter	Third Quarter	Year End	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal Year ended March 31, 2020	—	3.75	—	3.75	7.50
Fiscal Year ending March 31, 2021	—	3.75	—		
Fiscal Year ending March 31, 2021 (Forecasts)				3.75	7.50

Note: Revisions of the forecasts from recently announced figures: None

Please refer to “Cash Dividends for Shareholders of Classified Stock” stated hereinafter for information on classified stock (unlisted) which has different rights relation from that of common stocks.

## 3. Financial Forecasts for the Fiscal Year ending March 31, 2021 (April 1, 2020—March 31, 2021)

(%: Changes from corresponding period of previous fiscal year)

	Ordinary revenue		Ordinary income		Profit attributable to owners of the parent		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Yen
Full Year	80,000	(9.3)	6,000	21.3	4,000	1.4	11.58

Note: Revisions of the forecasts from recently announced figures: None

### Note

(1) Changes in significant subsidiaries during the third quarter of the fiscal year ending March 31, 2021 : None  
(Changes in specific subsidiaries involving changes in the scope of consolidation)

Added —(company name)—

Excluded —(company name)—

(2) Changes in accounting policies, changes in accounting estimates, and retrospective restatements

(a) Changes in accounting policies due to revision of accounting standards etc. : None

(b) Changes in accounting policies other than those noted in (a) above : None

(c) Changes in accounting estimates : None

(d) Retrospective restatements : None

(3) Number of shares (common stock)

(a) Number of shares in issue (including treasury stock)

As of December 31, 2020 281,008,632 shares

As of March 31, 2020 281,008,632 shares

(b) Number of treasury shares

As of December 31, 2020 803,137 shares

As of March 31, 2020 277,099 shares

(c) Average number of shares for the period under review

Nine months ended December 31, 2020 280,700,769 shares

Nine months ended December 31, 2019 279,947,805 shares

#### Disclosure concerning the implementation status of audit procedures

This report is exempt from audit procedures based upon the Financial Instruments and Exchange Act of Japan. As of this report's publication, audit procedures of financial statements have not been completed as stipulated under the provisions of the Financial Instruments and Exchange Act.

#### Cautionary statement with respect to earnings forecasts, and disclaimer

This report contains projections and other forward-looking statements which are based on currently available information and certain assumptions that the Senshu Ikeda Holdings considers to be reasonable. Various factors may cause actual results to be materially different from projections in these forward-looking statements.

#### ○ Cash Dividends for Shareholders of Classified Stock

Cash dividends per share for shareholders of classified stock which has different rights relation from that of common stocks are as follows:

##### (First series of seventh-class preferred stock)

	Dividends per share				
	First Quarter	Second Quarter	Third Quarter	Year End	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal Year ended March 31, 2020	—	15.00	—	15.00	30.00
Fiscal Year ending March 31, 2021	—	15.00	—		
Fiscal Year ending March 31, 2021 (Forecasts)				15.00	30.00

## Consolidated Financial Statements

### (1) Consolidated Balance Sheets

(Unit: Millions of yen)

	As of March 31, 2020	As of December 31, 2020
<b>Assets</b>		
Cash and due from banks	807,879	1,093,544
Call loans and bills bought	6,651	11,740
Monetary claims bought	99	69
Trading account securities	50	—
Money held in trust	19,988	19,911
Securities	548,789	570,442
Loans and bills discounted	3,963,504	4,217,381
Foreign exchange assets	5,468	5,234
Other assets	77,889	78,427
Tangible fixed assets	38,539	37,216
Intangible fixed assets	5,175	4,431
Net defined benefit assets	12,587	12,624
Deferred tax assets	9,104	7,069
Customers' liabilities for acceptances and guarantees	8,210	7,426
Reserve for possible loan losses	(11,385)	(12,746)
<b>Total assets</b>	<b>5,492,555</b>	<b>6,052,773</b>
<b>Liabilities</b>		
Deposits	4,987,885	5,415,378
Payables under securities lending transactions	—	2,470
Borrowed money	209,104	340,523
Foreign exchange liabilities	556	419
Other liabilities	51,320	44,893
Provision for employees' bonuses	1,201	873
Net defined benefit liability	139	137
Accrued retirement benefits for directors and audit & supervisory board members	4	4
Reserve for reimbursement of deposits	519	455
Reserve for point services	183	178
Reserve for contingent losses	873	921
Reserve under special laws	6	8
Deferred tax liabilities	176	252
Acceptances and guarantees	8,210	7,426
<b>Total liabilities</b>	<b>5,260,182</b>	<b>5,813,942</b>
<b>Net Assets</b>		
Capital stock	102,999	102,999
Capital surplus	42,105	42,104
Retained earnings	78,839	82,285
Treasury stock	(94)	(163)
<b>Total shareholders' equity</b>	<b>223,850</b>	<b>227,225</b>
Net unrealized gain (loss) on available-for-sale securities	5,752	8,981
Net unrealized gain (loss) on deferred hedges	(170)	(157)
Remeasurements of defined benefit plans	638	439
<b>Total accumulated other comprehensive income</b>	<b>6,220</b>	<b>9,264</b>
Stock subscription rights	79	70
Non-controlling interests	2,223	2,269
<b>Total net assets</b>	<b>232,373</b>	<b>238,830</b>
<b>Total liabilities and net assets</b>	<b>5,492,555</b>	<b>6,052,773</b>

(2) Consolidated Statements of Income and Consolidated Statements of Comprehensive Income  
Consolidated Statements of Income

(Unit: Millions of yen)

	For the Nine months ended December 31, 2019	For the Nine months ended December 31, 2020
Ordinary revenue	65,548	60,662
Interest income	32,944	31,973
Interest on loans and bills discounted	29,552	29,618
Interest and dividends on securities	2,892	1,942
Fees and commissions	16,131	15,040
Other ordinary income	4,663	1,954
Other income	11,809	11,694
Ordinary expenses	61,417	52,674
Interest expenses	2,229	1,029
Interest on deposits	1,131	848
Fees and commissions payments	5,616	5,537
Other ordinary expenses	5,651	21
General and administrative expenses	35,828	34,189
Other expenses	12,090	11,896
Ordinary income	4,131	7,988
Extraordinary income	363	27
Gain on sales or disposal of fixed assets	363	27
Extraordinary loss	204	92
Loss on sales or disposal of fixed assets	18	30
Impairment loss	59	3
Transfer to reserve for financial products transaction liabilities	1	2
Other extraordinary loss	125	55
Income before income taxes	4,290	7,924
Income taxes - current	635	331
Income taxes - deferred	161	1,244
Total income taxes	796	1,575
Profit	3,493	6,349
Profit attributable to non-controlling interests	(7)	47
Profit attributable to owners of the parent	3,501	6,301

Consolidated Statements of Comprehensive Income

(Unit: Millions of yen)

	For the Nine months ended December 31, 2019	For the Nine months ended December 31, 2020
Profit	3,493	6,349
Other comprehensive income	5,205	3,042
Net unrealized gain (loss) on available-for-sale securities	5,192	3,228
Net unrealized gain (loss) on deferred hedges	(2)	13
Remeasurements of defined benefit plans	15	(199)
Comprehensive income	8,699	9,391
Comprehensive income attributable to		
Owners of the parent	8,706	9,344
Non-controlling interests	(7)	47

**Selected Financial Information  
for the Third Quarter of the Fiscal  
Year ending March 31,2021  
(Nine months ended December 31, 2020)**

**SENSHU IKEDA HOLDINGS, INC.**

**THE SENSHU IKEDA BANK, LTD.**

## 【Contents】

1	Summary of Profit and Loss		
	(1) Senshu Ikeda Holdings	Consolidated	• • • • • 1
	(2) The Senshu Ikeda Bank	Non-consolidated	• • • • • 1
	(3) Senshu Ikeda Tokai Tokyo Securities	Non-consolidated	• • • • • 1
	(4) Interest Margins	Non-consolidated	• • • • • 2
	(5) ROE	Consolidated	• • • • • 2
2	Information on Main Accounts		
	(1) Loans and Bills Discounted	Non-consolidated	• • • • • 3
	(2) Deposits	Non-consolidated	• • • • • 4
	(3) Assets under Management	Non-consolidated	• • • • • 4
	(4) Securities	Non-consolidated	• • • • • 5
3	Status of Claims disclosed under the Financial Revitalization Law	Non-consolidated	• • • • • 6

(Notes) Recorded amounts are rounded down to the nearest million yen.

The Senshu Ikeda Bank (the “Bank”) transferred a portion of loans to the business rehabilitation subsidiary on March 25, 2013, and liquidated the subsidiary on September 23, 2020.

For this reason, total amounts of the Bank and business rehabilitation subsidiary as of December 31, 2020 is stated the same amount of the Bank.

# 1. Summary of Profit and Loss

## (1) Senshu Ikeda Holdings 【Consolidated】

(Millions of yen)

	For the nine months ended Dec. 31, 2019 (a)	For the nine months ended Dec. 31, 2020 (b)	(b)-(a)
1 Ordinary revenue	65,548	60,662	(4,886)
2 Ordinary expenses (-)	61,417	52,674	(8,743)
3 Ordinary income	4,131	7,988	3,857
4 Income before income taxes	4,290	7,924	3,634
5 Profit attributable to owners of the parent	3,501	6,301	2,800
6 Comprehensive income	8,699	9,391	692
7 Net credit costs (-)	2,151	2,682	531

## (2) The Senshu Ikeda Bank 【Non-consolidated】

(Millions of yen)

	For the nine months ended Dec. 31, 2019 (a)	For the nine months ended Dec. 31, 2020 (b)	(b)-(a)
1 <b>Gross profit</b>	35,471	37,545	2,074
2 (Core gross profit)	38,513	37,250	(1,263)
3 Net interest income	31,721	32,003	282
4 Net fees and commissions income	5,772	4,876	(896)
5 Net other operating income	(2,023)	665	2,688
6 Net gains (losses) on debt securities	(3,042)	295	3,337
7 <b>Expenses (excluding non-recurring expenses) (-)</b>	31,476	30,791	(685)
8 Personnel expenses (-)	15,464	15,501	37
9 Non-personnel expenses (-)	13,867	13,243	(624)
10 Banking profit (before provision for general reserve for possible loan losses)	3,994	6,753	2,759
11 Core banking profit	7,037	6,458	(579)
12 Core banking profit(excluding gains (losses) on cancellation of investment trusts)	7,045	6,293	(752)
13 Net gains (losses) on debt securities	(3,042)	295	3,337
14 Provision for general reserve for possible loan losses (-) ①	—	846	846
15 <b>Banking profit</b>	3,994	5,907	1,913
16 Net non-recurring gains (losses)	(1,128)	615	1,743
17 Credit costs (-) ②	1,771	1,312	(459)
18 Net gains (losses) on equity securities	1,255	1,710	455
19 <b>Ordinary income</b>	2,866	6,522	3,656
20 Net extraordinary income (losses)	174	(49)	(223)
21 <b>Income before income taxes</b>	3,041	6,472	3,431
22 Total income taxes (-)	38	737	699
23 Income taxes-current (-)	56	(541)	(597)
24 Income taxes-deferred (-)	(18)	1,278	1,296
25 Net income	3,003	5,735	2,732
26 Net credit costs (-) ①+②	1,771	2,158	387

## (3) Senshu Ikeda Tokai Tokyo Securities 【Non-consolidated】

(Millions of yen)

	For the nine months ended Dec. 31, 2019 (a)	For the nine months ended Dec. 31, 2020 (b)	(b)-(a)
1 Net operating income	2,015	2,465	450
2 Administrative expenses (-)	1,994	2,276	282
3 Operating income	20	189	169
4 Income before income taxes	20	186	166
5 Net income	7	141	134

## (4) Interest Margins

The Senshu Ikeda Bank 【Non-consolidated】

## ① All business

(%)

	For the fiscal year ended Mar.31, 2019	For the nine months ended Dec. 31, 2019 (a)	For the fiscal year ended Mar.31, 2020 (b)	For the nine months ended Dec. 31, 2020 (c)		
					(c)-(a)	(c)-(b)
Average yield on interest earning assets (A)	1.07	0.98	1.00	0.93	(0.05)	(0.07)
Average yield on loans and bills discounted (B)	1.05	1.01	1.01	0.96	(0.05)	(0.05)
Average yield on securities	1.18	0.81	0.94	0.68	(0.13)	(0.26)
Average yield on interest bearing liabilities (C)	0.91	0.85	0.84	0.75	(0.10)	(0.09)
Average yield on deposits and negotiable (including expenses) (D)	0.90	0.86	0.86	0.79	(0.07)	(0.07)
Average yield on deposits and negotiable	0.03	0.03	0.02	0.02	(0.01)	0.00
Expense ratio	0.86	0.83	0.83	0.77	(0.06)	(0.06)
Average yield on external liabilities	0.22	0.13	0.10	0.01	(0.12)	(0.09)
Average interest rate spread (A)-(C)	0.16	0.13	0.16	0.18	0.05	0.02
Difference between average yield on loans and deposits (B) - (D)	0.15	0.15	0.15	0.17	0.02	0.02

## ② Domestic business

(%)

	For the fiscal year ended Mar.31, 2019	For the nine months ended Dec. 31, 2019 (a)	For the fiscal year ended Mar.31, 2020 (b)	For the nine months ended Dec. 31, 2020 (c)		
					(c)-(a)	(c)-(b)
Average yield on interest earning assets (A)	1.02	0.96	0.97	0.92	(0.04)	(0.05)
Average yield on loans and bills discounted (B)	1.03	1.00	1.00	0.96	(0.04)	(0.04)
Average yield on securities	1.00	0.73	0.82	0.68	(0.05)	(0.14)
Average yield on interest bearing liabilities (C)	0.83	0.80	0.79	0.71	(0.09)	(0.08)
Average yield on deposits and negotiable (including expenses) (D)	0.86	0.82	0.82	0.76	(0.06)	(0.06)
Average yield on deposits and negotiable	0.03	0.02	0.02	0.02	0.00	0.00
Expense ratio	0.82	0.79	0.79	0.74	(0.05)	(0.05)
Average yield on external liabilities	(0.01)	(0.00)	(0.00)	(0.00)	0.00	0.00
Average interest rate spread (A)-(C)	0.19	0.16	0.18	0.21	0.05	0.03
Difference between average yield on loans and deposits (B) - (D)	0.17	0.18	0.18	0.20	0.02	0.02

## (5) ROE

Senshu Ikeda Holdings 【Consolidated】

(%)

	For the fiscal year ended Mar.31, 2019	For the nine months ended Dec. 31, 2019 (a)	For the fiscal year ended Mar.31, 2020 (b)	For the nine months ended Dec. 31, 2020 (c)		
					(c)-(a)	(c)-(b)
Shareholders' equity ROE (Income before income taxes basis)	3.25	2.55	2.25	4.66	2.11	2.41
Shareholders' equity ROE (Profit attributable to owners of the parent basis)	2.66	2.08	1.76	3.70	1.62	1.94

(Note) Shareholders' equity basis after deduction of total accumulated other comprehensive income.

(%)

	For the fiscal year ended Mar.31, 2019	For the nine months ended Dec. 31, 2019 (a)	For the fiscal year ended Mar.31, 2020 (b)	For the nine months ended Dec. 31, 2020 (c)		
					(c)-(a)	(c)-(b)
ROE (Income before income taxes basis)	3.12	2.40	2.17	4.50	2.10	2.33
ROE (Profit attributable to owners of the parent basis)	2.55	1.95	1.69	3.58	1.63	1.89

2. Information on Main Accounts

The Senshu Ikeda Bank 【Non-consolidated】

(1) Loans and Bills Discounted

① Breakdown of loan balance

(Millions of yen)

	As of Mar. 31, 2019	As of Dec. 31, 2019	As of Mar. 31, 2020	As of Dec. 31, 2020		
		(a)	(b)	(c)	(c)-(a)	(c)-(b)
Corporate loans	2,115,162	2,117,059	2,154,097	2,390,662	273,603	236,565
Consumer loans	1,811,194	1,824,611	1,829,463	1,846,675	22,064	17,212
Housing loans	1,758,960	1,769,402	1,772,948	1,789,885	20,483	16,937
Other loans	52,234	55,208	56,514	56,789	1,581	275
Total	3,926,357	3,941,670	3,983,560	4,237,338	295,668	253,778
Foreign currency loans	25,334	22,234	20,137	12,555	(9,679)	(7,582)

(Scale of enterprise)

Large and mid-tier enterprises	403,358	388,995	410,436	430,198	41,203	19,762
Small and medium-sized enterprises	1,509,319	1,537,234	1,554,815	1,699,250	162,016	144,435
Local governments	142,060	131,614	129,871	117,281	(14,333)	(12,590)
Japanese government	65,007	65,004	65,044	152,634	87,630	87,590
Individuals	1,806,612	1,818,822	1,823,392	1,837,972	19,150	14,580
Total	3,926,357	3,941,670	3,983,560	4,237,338	295,668	253,778

Average Balance	3,871,096	3,895,544	3,903,614	4,100,248	204,704	196,634
-----------------	-----------	-----------	-----------	-----------	---------	---------

Including business rehabilitation subsidiary

(Millions of yen)

	As of Mar. 31, 2019	As of Dec. 31, 2019	As of Mar. 31, 2020	As of Dec. 31, 2020		
		(a)	(b)	(c)	(c)-(a)	(c)-(b)
Corporate loans	2,119,006	2,117,361	2,154,097	2,390,662	273,301	236,565
Consumer loans	1,811,194	1,824,611	1,829,463	1,846,675	22,064	17,212
Housing loans	1,758,960	1,769,402	1,772,948	1,789,885	20,483	16,937
Other loans	52,234	55,208	56,514	56,789	1,581	275
Total	3,930,201	3,941,972	3,983,560	4,237,338	295,366	253,778
Foreign currency loans	25,334	22,234	20,137	12,555	(9,679)	(7,582)

(Scale of enterprise)

Large and mid-tier enterprises	403,358	388,995	410,436	430,198	41,203	19,762
Small and medium-sized enterprises	1,513,163	1,537,536	1,554,815	1,699,250	161,714	144,435
Local governments	142,060	131,614	129,871	117,281	(14,333)	(12,590)
Japanese government	65,007	65,004	65,044	152,634	87,630	87,590
Individuals	1,806,612	1,818,822	1,823,392	1,837,972	19,150	14,580
Total	3,930,201	3,941,972	3,983,560	4,237,338	295,366	253,778

Average Balance	3,875,406	3,897,778	3,905,338	4,100,248	202,470	194,910
-----------------	-----------	-----------	-----------	-----------	---------	---------

② Loans to small and medium-sized enterprises (SMEs), etc.

(Millions of yen, %)

	As of Mar. 31, 2019	As of Dec. 31, 2019	As of Mar. 31, 2020	As of Dec. 31, 2020		
		(a)	(b)	(c)	(c)-(a)	(c)-(b)
Loans to SMEs, etc.	3,315,931	3,356,056	3,378,208	3,537,223	181,167	159,015
Ratio of loans to SMEs, etc.	84.45	85.14	84.80	83.47	(1.67)	(1.33)

Including business rehabilitation subsidiary

(Millions of yen, %)

	As of Mar. 31, 2019	As of Dec. 31, 2019	As of Mar. 31, 2020	As of Dec. 31, 2020		
		(a)	(b)	(c)	(c)-(a)	(c)-(b)
Loans to SMEs, etc.	3,319,775	3,356,358	3,378,208	3,537,223	180,865	159,015
Ratio of loans to SMEs, etc.	84.46	85.14	84.80	83.47	(1.67)	(1.33)

## (2) Deposits

(Millions of yen)

	As of Mar. 31, 2019	As of Dec. 31, 2019	As of Mar. 31, 2020	As of Dec. 31, 2020		
		(a)	(b)	(c)	(c)-(a)	(c)-(b)
Individual	3,842,757	3,888,980	3,844,283	4,063,013	174,033	218,730
Online branch	40,289	34,811	33,154	29,623	(5,188)	(3,531)
Corporation	1,147,658	1,119,615	1,163,398	1,366,025	246,410	202,627
General corporation	1,030,228	1,007,117	1,014,542	1,217,555	210,438	203,013
Financial institutions	5,982	4,600	17,045	3,805	(795)	(13,240)
Governmental funds	111,447	107,897	131,809	144,664	36,767	12,855
Subtotal	4,990,415	5,008,596	5,007,681	5,429,038	420,442	421,357
Foreign currency deposits	14,567	14,388	13,617	18,439	4,051	4,822
Negotiable certificates of deposit	—	26,800	27,800	27,000	200	(800)
Total	4,990,415	5,035,396	5,035,481	5,456,038	420,642	420,557

Average Balance deposits	4,924,518	4,986,223	4,982,232	5,233,075	246,852	250,843
Average Balance deposits and negotiable certificates of deposit	4,943,515	5,008,034	5,005,426	5,261,364	253,330	255,938

## (3) Assets under Management

## ① Investment products sales

(Millions of yen)

	For the fiscal year ended Mar.31, 2019	For the fiscal year ended Mar.31, 2020			For the nine months ended Dec. 31, 2019	For the nine months ended Dec. 31, 2020		
	(a)	(b)	(b)-(a)		(c)	(d)	(d)-(c)	
The Senshu Ikeda Bank	165,069	166,518	1,449		118,077	100,637	(17,440)	
Investment trusts	81,567	101,845	20,278		65,310	65,521	211	
Public bonds	892	599	(293)		473	654	181	
Life insurance	82,609	64,073	(18,536)		52,292	34,461	(17,831)	
Senshu Ikeda Tokai Tokyo Securities	46,805	44,748	(2,057)		34,821	25,721	(9,100)	
Total	211,874	211,267	(607)		152,899	126,358	(26,541)	

## ② Balance of assets under management (individual)

(Millions of yen)

	As of Mar. 31, 2019	As of Dec. 31, 2019	As of Mar. 31, 2020	As of Dec. 31, 2020		
		(a)	(b)	(c)	(c)-(a)	(c)-(b)
Deposits	3,842,757	3,888,980	3,844,283	4,063,013	174,033	218,730
Investment trusts	177,445	183,351	156,837	185,810	2,459	28,973
Life insurance	539,046	538,558	514,588	509,271	(29,287)	(5,317)
Public bonds	10,293	9,674	9,147	8,932	(742)	(215)
Senshu Ikeda Tokai Tokyo Securities	102,777	108,310	87,293	106,028	(2,282)	18,735
Total	4,672,319	4,728,875	4,612,149	4,873,057	144,182	260,908

## (Reference) Balance of assets under management

(Millions of yen)

	As of Mar. 31, 2019	As of Dec. 31, 2019	As of Mar. 31, 2020	As of Dec. 31, 2020		
		(a)	(b)	(c)	(c)-(a)	(c)-(b)
The Senshu Ikeda Bank	197,691	201,839	174,003	202,846	1,007	28,843
Investment trusts	184,405	189,396	162,286	191,615	2,219	29,329
Public bonds	13,286	12,443	11,717	11,230	(1,213)	(487)
Senshu Ikeda Tokai Tokyo Securities	119,713	124,873	101,233	122,510	(2,363)	21,277
Total	317,405	326,713	275,237	325,356	(1,357)	50,119

## (4) Securities

## ① Breakdown of security balance

(Millions of yen)

	As of Mar. 31, 2019	As of Dec. 31, 2019 (a)	As of Mar. 31, 2020 (b)	As of Dec. 31, 2020 (c)		
					(c)-(a)	(c)-(b)
Securities	629,846	625,256	566,004	577,153	(48,103)	11,149
Government bonds	64,115	28,993	26,380	23,422	(5,571)	(2,958)
Local government bonds	60,118	109,860	113,365	122,417	12,557	9,052
Corporate bonds	256,712	297,879	299,306	277,314	(20,565)	(21,992)
Authority bonds	181,769	207,075	206,816	188,084	(18,991)	(18,732)
Bank debenture bonds	—	—	—	—	—	—
General corporate bonds	74,943	90,803	92,490	89,229	(1,574)	(3,261)
Stocks	48,356	47,365	40,866	31,002	(16,363)	(9,864)
Other securities	200,544	141,157	86,085	122,997	(18,160)	36,912
Foreign securities	91,847	39,020	5	5,207	(33,813)	5,202
Euroyen bonds	1,000	—	—	—	—	—
Dollar-dominated bonds	49,566	—	—	5,201	5,201	5,201
Euro-dominated bonds	41,275	39,015	—	—	(39,015)	—
REIT	37,775	35,139	26,852	28,830	(6,309)	1,978
Investment trusts	61,901	56,590	50,617	79,973	23,383	29,356
Investment partnership	9,019	10,406	8,609	8,986	(1,420)	377
Average Balance	753,944	629,013	623,823	564,075	(64,938)	(59,748)

## ② Net unrealized gains (losses) on securities

(Millions of yen)

	As of Mar. 31, 2019	As of Dec. 31, 2019 (a)	As of Mar. 31, 2020 (b)	As of Dec. 31, 2020 (c)		
					(c)-(a)	(c)-(b)
Held-to-maturity debt securities	5	—	—	—	—	—
Available-for-sale securities	11,529	19,037	7,532	11,442	(7,595)	3,910
Stocks	10,955	11,413	5,662	6,992	(4,421)	1,330
Bonds	1,073	492	(119)	224	(268)	343
Government bonds	156	41	36	(13)	(54)	(49)
Local government bonds	50	(20)	(93)	(29)	(9)	64
Corporate bonds	867	470	(62)	267	(203)	329
Other securities	(500)	7,131	1,988	4,225	(2,906)	2,237
Foreign securities	(233)	1,361	—	26	(1,335)	26
Euroyen bonds	—	—	—	—	—	—
Dollar-dominated bonds	(1,265)	—	—	26	26	26
Euro-dominated bonds	1,032	1,361	—	—	(1,361)	—
REIT	3,308	5,440	3,618	3,610	(1,830)	(8)
Investment trusts	(3,608)	285	(1,765)	473	188	2,238
Investment partnership	33	44	135	114	70	(21)

### 3. Status of Claims disclosed under the Financial Revitalization Law

The Senshu Ikeda Bank 【Non-consolidated】

(Millions of yen, %)

	As of Mar. 31, 2019	As of Dec. 31, 2019 (a)	As of Mar. 31, 2020 (b)	As of Dec. 31, 2020 (c)		
					(c)-(a)	(c)-(b)
Bankruptcy and quasi-bankrupt claims	4,509	3,604	3,519	1,125	(2,479)	(2,394)
Doubtful claims	21,314	21,363	22,218	30,901	9,538	8,683
Substandard claims	4,843	5,609	5,743	5,578	(31)	(165)
Subtotal (A)	30,668	30,577	31,481	37,605	7,028	6,124
Normal claims	3,923,411	3,943,954	3,987,388	4,235,988	292,034	248,600
Total (B)	3,954,079	3,974,531	4,018,870	4,273,593	299,062	254,723

Non-performing loans ratio (A)/(B)	0.77	0.76	0.78	0.87	0.11	0.09
------------------------------------	------	------	------	------	------	------

Partial direct write-off	30,816	30,196	25,957	25,519	(4,677)	(438)
--------------------------	--------	--------	--------	--------	---------	-------

(Reference)

Including business rehabilitation subsidiary

(Millions of yen, %)

	As of Mar. 31, 2019	As of Dec. 31, 2019 (a)	As of Mar. 31, 2020 (b)	As of Dec. 31, 2020 (c)		
					(c)-(a)	(c)-(b)
Bankruptcy and quasi-bankrupt claims	5,156	3,604	3,519	1,125	(2,479)	(2,394)
Doubtful claims	24,368	21,664	22,218	30,901	9,237	8,683
Substandard claims	4,987	5,609	5,743	5,578	(31)	(165)
Subtotal (A)	34,512	30,879	31,481	37,605	6,726	6,124
Normal claims	3,923,411	3,943,954	3,987,388	4,235,988	292,034	248,600
Total (B)	3,957,923	3,974,833	4,018,870	4,273,593	298,760	254,723

Non-performing loans ratio (A)/(B)	0.87	0.77	0.78	0.87	0.10	0.09
------------------------------------	------	------	------	------	------	------

Partial direct write-off	30,852	31,414	27,140	25,519	(5,895)	(1,621)
--------------------------	--------	--------	--------	--------	---------	---------

(Notes) Claims:

Claims represent loans and bills discounted; Foreign exchanges; Accrued income and suspense payment account under Other assets; and Customers' liabilities for acceptances and guarantees in the Balance Sheet; as the securities loaned (limited for use agreements or lease contracts), which are required to be stated in a note to the Balance Sheet.

Bankruptcy and quasi-bankrupt claims:

Bankruptcy and quasi-bankrupt claims represent the claims held by borrowers who have been classified as "bankrupt borrowers" and "effectively bankrupt borrowers" by the Bank's self-assessment.

Doubtful claims:

Doubtful claims represent the claims held by borrowers who have been classified as "potentially bankrupt borrowers" by the Bank's self-assessment.

Substandard claims:

Substandard claims represent the claims held by borrowers who have been classified as "loans past due three months or more" and "restructured loans" among the claims requiring special caution. (Borrowers requiring special caution: Borrowers who have concerns in lending conditions, exercising their obligations and financial situation, requiring special caution on their future situations.)

Normal claims:

Normal claims represent the claims held by borrowers who show no particular problems regarding financial conditions and business performances; therefore they are classified as an item other than the aforementioned claims.