

SIHD

INTERIM REPORT

Six Months Ended September 30, 2022



SENSHU IKEDA HOLDINGS, INC.

**THE SENSHU IKEDA
BANK, LTD.**

**SENSHU IKEDA TOKAI TOKYO
SECURITIES CO.,LTD.**



Sustained contribution to the regional communities

Management Principle

Strive to become a financial group that “endear ourselves to the regional community by providing services tailored to customers’ needs, while valuing “broad networks of relationships” and “an enterprising spirit.”

Management Policy

1. Create a “most trusted by customers” financial group which respects personal relationships and promotes honest and approachable banking.
2. Create a financial group with a commanding regional presence by researching and predicting trends to provide advanced, high-quality services.
3. Pursue transparent operations and live up to the trust of the shareholders, while maintaining a competitive edge through strong financial standing, high profitability and management efficiency.
4. Promote “coexistence with the region” by utilizing industrial, academic and management networks for business matching.
5. Focus on gaining the trust of the communities through compliance with laws and regulations and corporate activities that are considerate of the environment.
6. Provide a workplace for employees of the financial group which encourages employees to exercise talents and develop skills, with an emphasis on proactive self improvement, thereby contributing to the development of upstanding citizens.

Vision 25

We contribute to build a future society where everyone can be active, by offering absolute solutions to our regional customers and developing our potential ability.

Basic Policy

1. Offer the most suitable solutions exactly from customers’ point of view through the various issues of customers.
2. Create a workplace where employees can be active in diverse fields by meeting customers’ trust.
3. Contribute to realize a sustainable development of the regional communities and reliable and fulfilling life of regional customers through our business activities.

C O N T E N T S

Corporate Information	2
Board of Directors	3
Consolidated Financial Information of Senshu Ikeda Holdings (Unaudited)	4
Non-consolidated Financial Information of The Senshu Ikeda Bank (Unaudited)	9

Corporate Information

Corporate Data (As of the end of September, 2022)

Senshu Ikeda Holdings, Inc.

Establishment: October 1, 2009
 Location: 18-14 Chayamachi, Kita-ku, Osaka-City, Osaka 530-0013, Japan
 Phone: 81-(0)6-4802-0181
 URL: <https://www.senshuikeda-hd.co.jp>
 Share Capital: ¥102.9 billion
 Business Activities: Management and other related operations of banks and affiliates whose shares can be held in accordance with the Banking Act and other related operations, and businesses which bank holding company can operate in accordance with the Banking Act.
 Number of Employees: 129
 Stock Listing: Tokyo Stock Exchange

The Senshu Ikeda Bank, Ltd.

Establishment: September 1, 1951
 Location: 18-14 Chayamachi, Kita-ku, Osaka-City, Osaka 530-0013, Japan
 Phone: 81-(0)6-6375-1005
 URL: <https://www.sihd-bk.jp>
 Share Capital: ¥61.3 billion
 Deposits: ¥5,624.9 billion
 Loans: ¥4,602.8 billion
 Number of Branches: 139
 Number of Employees: 2,207

International Network

Suzhou Representative Office:

399 East Baodai Road,
Wuzhong District, Suzhou,
Jiangsu, China

Phone: 86-(0)512-6585-1791
Facsimile : 86-(0)512-6585-2312

Ho Chi Minh City Representative Office:

7th Floor, Sun Wah Tower,
115 Nguyen Hue Boulevard,
District 1, Ho Chi Minh City,
Vietnam

Phone: 84-(0)28-3821-3295
Facsimile : 84-(0)28-3821-3298

Senshu Ikeda Tokai Tokyo Securities Co., Ltd.

Establishment: January 30, 2013
 Location: 3-2-1 Toyosaki, Kita-ku, Osaka-City, Osaka 531-0072, Japan
 Phone: 81-(0)6-6485-0031
 URL: <https://www.sittsec.co.jp>
 Share Capital: ¥1.25 billion
 Assets Under Management: ¥160.6 billion
 Number of Branches: 7
 Number of Employees: 133

Board of Directors

Senshu Ikeda Holdings

Board of Directors (As of November 30, 2022)

Representative Director and Chairman	Takayuki Ota	Director & Senior Managing Executive Officer	Toshiyuki Wada	Director (Outside)	Takao Koyama	Audit & Supervisory Board Member (Full-time)	Hiroo Maeno
Representative Director, President and CEO	Atsushi Ukawa	Director & Managing Executive Officer	Hirohito Sakaguchi	Director (Outside)	Tomokazu Yamazawa	Audit & Supervisory Board Member (Outside)	Seiji Morinobu
		Director & Managing Executive Officer	Osamu Tsukagoshi	Director (Outside)	Atsuko Ogasawara	Audit & Supervisory Board Member (Outside)	Kouhei Nakanishi
		Director (Outside)	Minoru Furukawa	Audit & Supervisory Board Member (Full-time)	Satoshi Kitagawa		

Executive Officers (As of November 30, 2022)

Senior Managing Executive Officer	Yasuki Hosomi	Managing Executive Officer	Hiromasa Hirai	Executive Officer	Atsushi Otsuka
Senior Managing Executive Officer	Shinji Inoue	Managing Executive Officer	Takayoshi Fujiwara	Executive Officer	Tomoyuki Shinohara

The Senshu Ikeda Bank

Board of Directors (As of November 30, 2022)

Representative Director and Chairman	Takayuki Ota	Director & Senior Managing Executive Officer	Toshiyuki Wada	Non-executive Director (Non-full-time)	Minoru Furukawa	Audit & Supervisory Board Member (Full-time)	Katsumi Hiramatsu
Representative Director, President and CEO	Atsushi Ukawa	Director & Managing Executive Officer	Hiromasa Hirai	Non-executive Director (Non-full-time)	Takao Koyama	Audit & Supervisory Board Member (Outside)	Ken-ichi Yoshimoto
		Director & Managing Executive Officer	Hirohito Sakaguchi	Non-executive Director (Non-full-time)	Tomokazu Yamazawa	Audit & Supervisory Board Member (Outside)	Kazuyuki Tanaka
		Director & Managing Executive Officer	Osamu Tsukagoshi	Non-executive Director (Non-full-time)	Atsuko Ogasawara		
		Director & Managing Executive Officer	Takayoshi Fujiwara	Audit & Supervisory Board Member (Full-time)	Osamu Horiuchi		

Executive Officers (As of November 30, 2022)

Senior Managing Executive Officer	Koji Miyata	Managing Executive Officer	Keisuke Misaki	Executive Officer	Ryoichi Iimuro	Executive Officer	Tsuyoshi Kotani
Senior Managing Executive Officer	Akira Harada	Executive Officer	Atsushi Otsuka	Executive Officer	Masahide Inui	Executive Officer	Akira Nishikawa
Managing Executive Officer	Tsutomu Irie	Executive Officer	Hiromu Koujiya	Executive Officer	Yasuji Kanbayashi	Executive Officer	Kengo Hounoki
Managing Executive Officer	Susumu Yamagata	Executive Officer	Shin-ichi Kojima	Executive Officer	Takahiro Doki	Executive Officer	Yasushi Yamanaka
Managing Executive Officer	Kyoko Matsushita	Executive Officer	Yoshi Yamamoto	Executive Officer	Masayoshi Onishi		

Senshu Ikeda Tokai Tokyo Securities

Board of Directors (As of November 30, 2022)

Representative Director and President	Motoshi Inoue	Audit & Supervisory Board Member (Full-time)	Ken-ichi Hanadate
Representative Director and Vice President	Hironobu Furusawa	Audit & Supervisory Board Member (Outside)	Jun Matsumura
Senior Managing Director	Muneharu Kurita	Audit & Supervisory Board Member (Outside)	Katsuo Saitou

Executive Officers (As of November 30, 2022)

Executive Officer	Toshiyuki Inoue	Executive Officer	Masaomi Umezawa
Executive Officer	Shigeki Kawamura		

Consolidated Financial Information of Senshu Ikeda Holdings (Unaudited)

Consolidated Interim Balance Sheets (Unaudited)

Senshu Ikeda Holdings, Inc. and Consolidated Subsidiaries
As of 30th September, 2022 and 31st March, 2022

	Millions of yen		Thousands of U.S. dollars
	As of September 30, 2022	As of March 31, 2022	As of September 30, 2022
Assets			
Cash and due from banks	¥ 823,281	¥ 1,723,186	\$ 5,685,249
Call loans and bills bought	289	368	1,995
Monetary claims bought	59	49	407
Money held in trust	15,061	24,521	104,005
Securities	627,384	648,256	4,332,463
Loans and bills discounted	4,552,864	4,503,834	31,440,259
Foreign exchange assets	6,691	7,506	46,205
Other assets	79,004	76,322	545,570
Tangible fixed assets	36,334	36,452	250,908
Intangible fixed assets	3,974	4,165	27,442
Net defined benefit assets	23,563	23,402	162,716
Deferred tax assets	5,076	3,778	35,052
Customers' liabilities for acceptances and guarantees	6,849	7,437	47,296
Reserve for possible loan losses	(12,778)	(14,865)	(88,239)
Total assets	¥ 6,167,656	¥ 7,044,417	\$ 42,591,367
Liabilities and net assets			
Liabilities			
Deposits	¥ 5,614,738	¥ 5,557,248	\$ 38,773,137
Payables under securities lending transactions	41,014	84,792	283,226
Borrowed money	215,040	1,082,890	1,484,980
Foreign exchange liabilities	347	302	2,396
Borrowed money from trust account	1,143	513	7,893
Other liabilities	60,695	55,870	419,135
Provision for employees' bonuses	1,951	2,504	13,472
Provision for directors' bonuses	35	90	241
Net defined benefit liability	147	141	1,015
Accrued retirement benefits for directors and audit & supervisory board members	4	4	27
Reserve for reimbursement of deposits	219	286	1,512
Reserve for point services	33	64	227
Reserve for contingent losses	1,144	1,160	7,900
Reserve under special laws	12	11	82
Deferred tax liabilities	219	237	1,512
Acceptances and guarantees	6,849	7,437	47,296
Total liabilities	5,943,598	6,793,557	41,044,112
Net assets			
Shareholders' equity:			
Capital stock	102,999	102,999	711,269
Capital surplus	16,898	42,108	116,690
Retained earnings	94,470	89,320	652,372
Treasury stock	(135)	(145)	(932)
Total shareholders' equity	214,232	234,283	1,479,400
Accumulated other comprehensive income:			
Net unrealized gain (loss) on available-for-sale securities	1,375	7,607	9,495
Net unrealized gain (loss) on deferred hedges	68	(24)	469
Remeasurements of defined benefit plans	5,993	6,468	41,385
Total accumulated other comprehensive income	7,438	14,051	51,363
Stock subscription rights	91	86	628
Non-controlling interests	2,295	2,438	15,848
Total net assets	224,057	250,860	1,547,248
Total liabilities and net assets	¥ 6,167,656	¥ 7,044,417	\$ 42,591,367

(Note 1) The amounts are presented in millions of yen and are rounded down to the nearest million.

(Note 2) U.S. dollar amounts are translated, for convenience only, at the rate of ¥144.81 = \$1.00, as of Sept. 30, 2022

Consolidated Interim Statements of Operations (Unaudited)

Senshu Ikeda Holdings, Inc. and Consolidated Subsidiaries
Six months ended 30th September, 2022 and 2021

	Millions of yen		Thousands of U.S. dollars
	2022	2021	2022
Income			
Interest income:			
Interest on loans and bills discounted	¥ 19,630	¥ 19,951	\$ 135,556
Interest and dividends on securities	3,263	1,455	22,532
Other interest income	1,030	760	7,112
Trust fees	14	1	96
Fees and commissions	11,007	10,535	76,009
Other ordinary income	1,515	1,096	10,461
Reversal of provision for possible loan losses	2,020	—	13,949
Recoveries of written-off claims	324	374	2,237
Gain on sales or disposal of fixed assets	1	6	6
Other income	7,040	6,810	48,615
Total income	45,847	40,991	316,601
Expenses			
Interest expenses:			
Interest on deposits	364	474	2,513
Interest on borrowings and rediscounts	20	20	138
Other ordinary expenses	684	18	4,723
Fees and commissions	4,153	3,538	28,678
Other ordinary expenses	2,397	7	16,552
General and administrative expenses	22,301	22,553	154,001
Loss on sales or disposal of fixed assets	46	39	317
Loss on impairment of fixed assets	93	3	642
Other expenses	6,868	7,440	47,427
Total expenses	36,931	34,096	255,030
Income before income taxes	8,916	6,895	61,570
Income taxes			
Current	1,046	924	7,223
Deferred	707	483	4,882
Total income taxes	1,753	1,407	12,105
Profit	7,162	5,488	49,457
Profit attributable to non-controlling interests	(114)	31	(787)
Profit attributable to owners of the parent	¥ 7,276	¥ 5,456	\$ 50,245

(Note 1) The amounts are presented in millions of yen and are rounded down to the nearest million.

(Note 2) U.S. dollar amounts are translated, for convenience only, at the rate of ¥144.81 = \$1.00, as of Sept. 30, 2022.

Consolidated Interim Statements of Comprehensive Income (Unaudited)

Senshu Ikeda Holdings, Inc. and Consolidated Subsidiaries
Six months ended 30th September, 2022 and 2021

	Millions of yen		Thousands of U.S. dollars
	2022	2021	2022
Profit	¥ 7,162	¥ 5,488	\$ 49,457
Other comprehensive income			
Net unrealized gain (loss) on available-for-sale securities	(6,232)	1,517	(43,035)
Net unrealized gain (loss) on deferred hedges	93	22	642
Remeasurements of defined benefit plans	(474)	(575)	(3,273)
Total other comprehensive income	(6,613)	965	(45,666)
Comprehensive income	¥ 548	¥ 6,453	\$ 3,784
Total comprehensive income attributable to:			
Owners of the parent	663	6,421	4,578
Non-controlling interests	(114)	31	(787)

(Note 1) The amounts are presented in millions of yen and are rounded down to the nearest million.

(Note 2) U.S. dollar amounts are translated, for convenience only, at the rate of ¥144.81 = \$1.00, as of Sept. 30, 2022

Consolidated Interim Statements of Changes in Net Assets (Unaudited)

Senshu Ikeda Holdings, Inc. and Consolidated Subsidiaries
Six months ended September 30, 2021

	Millions of Yen										
	Capital stock	Capital surplus	Retained earnings	Treasury stock	Total shareholders' equity	Accumulated other comprehensive income			Stock subscription rights	Non-controlling interests	Total net assets
						Net unrealized gain (loss) on available-for-sale securities	Net unrealized gain (loss) on deferred hedges	Remeasurements of defined benefit plans			
BALANCE, APRIL 1, 2021	102,999	42,107	81,087	(163)	226,030	10,744	(133)	7,889	76	2,434	247,042
Cumulative effect of change in accounting policy			(315)		(315)					(0)	(315)
Balance at the beginning of current period which reflects the change in accounting policy	102,999	42,107	80,772	(163)	225,715	10,744	(133)	7,889	76	2,434	246,727
Cash dividends			(1,425)		(1,425)						(1,425)
Profit attributable to owners of the parent			5,456		5,456						5,456
Acquisition of treasury stock				(0)	(0)						(0)
Disposal of treasury stock		1		18	19						19
Net changes in items other than shareholders' equity						1,517	22	(575)	(10)	31	986
Total changes during the period	–	1	4,031	18	4,050	1,517	22	(575)	(10)	31	5,037
BALANCE, SEPTEMBER 30, 2021	102,999	42,108	84,803	(145)	229,765	12,261	(110)	7,314	66	2,466	251,764

Six months ended September 30, 2022

	Millions of Yen										
	Capital stock	Capital surplus	Retained earnings	Treasury stock	Total shareholders' equity	Accumulated other comprehensive income			Stock subscription rights	Non-controlling interests	Total net assets
						Net unrealized gain (loss) on available-for-sale securities	Net unrealized gain (loss) on deferred hedges	Remeasurements of defined benefit plans			
BALANCE, APRIL 1, 2022	102,999	42,108	89,320	(145)	234,283	7,607	(24)	6,468	86	2,438	250,860
Purchase of shares of consolidated subsidiaries		5			5						5
Cash dividends			(2,126)		(2,126)						(2,126)
Profit attributable to owners of the parent			7,276		7,276						7,276
Acquisition of treasury stock				(25,215)	(25,215)						(25,215)
Disposal of treasury stock		(0)		10	9						9
Retirement of treasury stock		(25,215)		25,215	–						–
Net changes in items other than shareholders' equity						(6,232)	93	(474)	4	(143)	(6,752)
Total changes during the period	–	(25,210)	5,150	10	(20,050)	(6,232)	93	(474)	4	(143)	(26,802)
BALANCE, SEPTEMBER 30, 2022	102,999	16,898	94,470	(135)	214,232	1,375	68	5,993	91	2,295	224,057

	Thousands of U.S. Dollars										
	Capital stock	Capital surplus	Retained earnings	Treasury stock	Total shareholders' equity	Accumulated other comprehensive income			Stock subscription rights	Non-controlling interests	Total net assets
						Net unrealized gain (loss) on available-for-sale securities	Net unrealized gain (loss) on deferred hedges	Remeasurements of defined benefit plans			
BALANCE, APRIL 1, 2022	711,269	290,781	616,808	(1,001)	1,617,864	52,530	(165)	44,665	593	16,835	1,732,338
Purchase of shares of consolidated subsidiaries		34			34						34
Cash dividends			(14,681)		(14,681)						(14,681)
Profit attributable to owners of the parent			50,245		50,245						50,245
Acquisition of treasury stock				(174,124)	(174,124)						(174,124)
Disposal of treasury stock		(0)		69	62						62
Retirement of treasury stock		(174,124)		174,124	–						–
Net changes in items other than shareholders' equity						(43,035)	642	(3,273)	27	(987)	(46,626)
Total changes during the period	–	(174,090)	35,563	69	(138,457)	(43,035)	642	(3,273)	27	(987)	(185,083)
BALANCE, SEPTEMBER 30, 2022	711,269	116,690	652,372	(932)	1,479,400	9,495	469	41,385	628	15,848	1,547,248

(Note 1) The amounts are presented in millions of yen and are rounded down to the nearest million.

(Note 2) U.S. dollar amounts are translated, for convenience only, at the rate of ¥144.81 = \$1.00, as of Sept. 30, 2022.

Consolidated Interim Statements of Cash Flows (Unaudited)

Senshu Ikeda Holdings, Inc. and Consolidated Subsidiaries
Six months ended 30th September, 2022 and 2021

	Millions of yen		Thousands of U.S. dollars
	2022	2021	2022
Cash flows from operating activities			
Income before income taxes	¥ 8,916	¥ 6,895	\$ 61,570
Depreciation	2,437	2,356	16,828
Loss on impairment of fixed assets	93	3	642
Amortization of goodwill	–	13	–
(Earnings) losses from investments under the equity method	(11)	2	(75)
Increase (decrease) in reserve for possible loan losses	(2,087)	758	(14,411)
Increase (decrease) in accrued bonuses	(552)	339	(3,811)
Increase (decrease) in provision for directors' bonuses	(55)	–	(379)
Decrease (increase) in net defined benefit asset	(160)	(187)	(1,104)
Increase (decrease) in net defined benefit liability	(5)	(5)	(34)
Increase (decrease) in reserve for reimbursement of deposits	(66)	(58)	(455)
Increase (decrease) in reserve for point services	(30)	(13)	(207)
Increase (decrease) in reserve for contingent losses	(16)	(13)	(110)
Interest income	(23,923)	(22,167)	(165,202)
Interest expenses	1,068	513	7,375
(Gain) loss on securities	1,973	(310)	13,624
(Gain) loss on money held in trust	(71)	(8)	(490)
(Gain) loss on foreign exchange	(13,828)	(104)	(95,490)
(Gain) loss on sales or disposal of fixed assets, net	42	6	290
Net (increase) decrease in loans and bills discounted	(49,029)	(126,644)	(338,574)
Net increase (decrease) in deposits	57,489	144,402	396,996
Net increase (decrease) in negotiable certificates of deposit	–	39,950	–
Net increase (decrease) in borrowed money (excluding subordinated borrowings)	(867,849)	53,388	(5,993,018)
Net (increase) decrease in due from banks (excluding due from the Bank of Japan)	(13)	977	(89)
Net (increase) decrease in call loans and bills bought and others	68	775	469
Net (increase) decrease in call money and bills sold and others	–	230,000	–
Net increase (decrease) in payables under securities lending transactions	(43,777)	4,830	(302,306)
Net (increase) decrease in foreign exchange (assets)	815	(598)	5,628
Net increase (decrease) in foreign exchange (liabilities)	44	(171)	303
Net increase (decrease) in borrowed money from trust account	630	45	4,350
Interest received	24,812	22,248	171,341
Interest paid	(1,124)	(550)	(7,761)
Other	2,156	3,148	14,888
Subtotal	(902,054)	359,823	(6,229,224)
Income taxes refund	(1,040)	380	(7,181)
Net cash provided by (used in) operating activities	¥ (903,095)	¥ 360,203	\$ (6,236,413)

(Note 1) The amounts are presented in millions of yen and are rounded down to the nearest million.

(Note 2) U.S. dollar amounts are translated, for convenience only, at the rate of ¥144.81 = \$1.00, as of Sept. 30, 2022.

Consolidated Interim Statements of Cash Flows (Unaudited)

Senshu Ikeda Holdings, Inc. and Consolidated Subsidiaries
Six months ended 30th September, 2022 and 2021

	Millions of yen		Thousands of U.S. dollars
	2022	2021	2022
Cash flows from investing activities			
Purchases of securities	¥ (91,043)	¥ (108,381)	\$ (628,706)
Proceeds from sales of securities	64,365	14,744	444,478
Proceeds from maturity of securities	50,120	52,312	346,108
Increase in money held in trust	–	(4,500)	–
Decrease in money held in trust	9,500	–	65,603
Purchases of tangible fixed assets	(1,920)	(1,061)	(13,258)
Purchases of intangible fixed assets	(515)	(437)	(3,556)
Proceeds from sales of tangible fixed assets	1	41	6
Net cash provided by (used in) investing activities	30,507	(47,282)	210,669
Cash flows from financing activities			
Cash dividends paid	(2,126)	(1,425)	(14,681)
Cash dividends paid for non-controlling shareholders	(18)	–	(124)
Purchases of treasury stock	(25,215)	(0)	(174,124)
Proceeds from disposition of treasury stock	9	19	62
Net cash provided by (used in) financing activities	(27,351)	(1,406)	(188,875)
Effect of exchange rate changes on cash and cash equivalents	19	3	131
Net increase (decrease) in cash and cash equivalents	(899,919)	311,518	(6,214,481)
Cash and cash equivalents at beginning of period	1,712,443	1,660,156	11,825,447
Cash and cash equivalents at end of period	¥ 812,524	¥ 1,971,674	\$ 5,610,966

(Note 1) The amounts are presented in millions of yen and are rounded down to the nearest million.

(Note 2) U.S. dollar amounts are translated, for convenience only, at the rate of ¥144.81 = \$1.00, as of Sept. 30, 2022.

Non-consolidated Financial Information of The Senshu Ikeda Bank (Unaudited)

Non-consolidated Interim Balance Sheets (Unaudited)

The Senshu Ikeda Bank, Ltd.

As of 30th September, 2022 and 31st March, 2022

	Millions of yen		Thousands of U.S. dollars
	As of September 30, 2022	As of March 31, 2022	As of September 30, 2022
Assets			
Cash and due from banks	¥ 817,730	¥ 1,717,216	\$ 5,646,916
Call loans and bills bought	289	368	1,995
Monetary claims bought	59	49	407
Money held in trust	15,061	24,521	104,005
Securities	633,564	654,157	4,375,139
Loans and bills discounted	4,602,859	4,526,877	31,785,505
Foreign exchange assets	6,691	7,506	46,205
Other assets	34,236	32,749	236,420
Tangible fixed assets	31,797	31,860	219,577
Intangible fixed assets	3,866	4,080	26,697
Prepaid pension cost	14,929	14,085	103,093
Deferred tax assets	6,952	5,859	48,007
Customers' liabilities for acceptances and guarantees	6,831	7,419	47,172
Reserve for possible loan losses	(10,341)	(12,305)	(71,410)
Total assets	¥ 6,164,527	¥ 7,014,445	\$ 42,569,760
Liabilities and net assets			
Liabilities			
Deposits	¥ 5,624,951	¥ 5,568,118	\$ 38,843,664
Negotiable certificates of deposit	31,000	31,000	214,073
Payables under securities lending transactions	41,014	84,792	283,226
Borrowed money	206,633	1,073,435	1,426,924
Foreign exchange liabilities	347	302	2,396
Borrowed money from trust account	1,143	513	7,893
Other liabilities	32,284	26,259	222,940
Provision for employees' bonuses	1,727	2,275	11,925
Provision for directors' bonuses	28	69	193
Accrued retirement benefits for directors and audit & supervisory board members	4	4	27
Reserve for reimbursement of deposits	219	286	1,512
Reserve for point services	33	64	227
Reserve for contingent losses	1,144	1,160	7,900
Acceptances and guarantees	6,831	7,419	47,172
Total liabilities	5,947,365	6,795,701	41,070,126
Net assets			
Shareholders' equity:			
Capital stock	61,385	61,385	423,900
Capital surplus	88,862	88,862	613,645
Retained earnings	65,949	61,481	455,417
Total shareholders' equity	216,197	211,730	1,492,970
Net unrealized gain (loss) on available-for-sale securities	896	7,038	6,187
Net unrealized gain (loss) on deferred hedges	68	(24)	469
Total valuation and translation adjustments	965	7,013	6,663
Total net assets	217,162	218,743	1,499,634
Total liabilities and net assets	¥ 6,164,527	¥ 7,014,445	\$ 42,569,760

(Note 1) The amounts are presented in millions of yen and are rounded down to the nearest million.

(Note 2) U.S. dollar amounts are translated, for convenience only, at the rate of ¥144.81 = \$1.00, as of Sept. 30, 2022.

Non-consolidated Interim Statements of Operations (Unaudited)

The Senshu Ikeda Bank, Ltd.

Six months ended 30th September, 2022 and 2021

	Millions of yen		Thousands of U.S. dollars
	2022	2021	2022
Income			
Interest income:			
Interest on loans and bills discounted	¥ 19,707	¥ 19,996	\$ 136,088
Interest and dividends on securities	3,555	2,256	24,549
Other interest income	1,024	755	7,071
Trust fees	14	1	96
Fees and commissions	8,900	8,389	61,459
Other ordinary income	1,082	319	7,471
Other income	2,626	740	18,134
Total income	36,910	32,459	254,885
Expenses			
Interest expenses:			
Interest on deposits	364	474	2,513
Other interest expenses	689	21	4,757
Fees and commissions	4,935	4,497	34,079
Other ordinary expenses	2,397	7	16,552
General and administrative expenses	19,794	20,014	136,689
Other expenses	888	1,871	6,132
Total expenses	29,070	26,887	200,745
Income before income taxes	7,839	5,571	54,133
Income taxes			
Current	518	368	3,577
Deferred	687	371	4,744
Total income taxes	1,205	739	8,321
Net income	¥ 6,633	¥ 4,831	\$ 45,804

(Note 1) The amounts are presented in millions of yen and are rounded down to the nearest million.

(Note 2) U.S. dollar amounts are translated, for convenience only, at the rate of ¥ 144.81= \$1.00, as of Sept. 30, 2022.



SENSHU IKEDA HOLDINGS,INC.

18-14,Chayamachi,Kita-ku,Osaka 530-0013,Japan
Phone:81-(0)6-4802-0181

<https://www.senshuikeda-hd.co.jp>

THE SENSHU IKEDA BANK,LTD.

18-14,Chayamachi,Kita-ku,Osaka 530-0013,Japan
Phone:81-(0)6-6375-1005

<https://www.sihd-bk.jp/>

**SENSHU IKEDA TOKAI TOKYO
SECURITIES CO.,LTD.**

3-2-1, Toyosaki, Kita-ku, Osaka 531-0072, Japan
Phone:81-(0)6-6485-0031

<https://www.sittsec.co.jp/>